

**MAHARSHI SANDIPANI RASHTRIYA
VEDAVIDYA PRATISHTHAN**
(Ministry of Human Resource Development, Govt. of India)



**Annual Accounts
2017-18**

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Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Maharashi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain for the year ended 31 March 2018.

We have audited the attached Balance Sheet of the Maharashi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain as at 31 March 2018, the Income and Expenditure Account and the Receipt and Payment Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2022-23. These financial statements are the responsibility of the Maharashi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain management and our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order no. 29-4/2012-IFD dated 17-April-2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

(iv) We further report that: -

A Balance Sheet

A.1 Sources of Funds

A.1.1 Current Liabilities & Provisions (schedule-3)- ₹ 49.48 crore

A.1.1.1 Above included unutilized grant to the tune of ₹ 12.00 crore instead of ₹ 17.94 crore, which resulted in understatement of Current Liabilities & Provisions by ₹ 5.94 crore and overstatement of Corpus/Capital Fund by same amount.

A.2 Application of funds

A.2.1 Fixed Assets (schedule-4)- ₹ 17.86 crore.

This includes ₹ 2.76 crore being completed works (₹ 16.14 crore) (Ved Pathshala, Boys Hostel & Residential complex) taken over by the Institute in August 2015 but depreciation has been charged for the current year. This resulted in overstatement of Fixed Assets by ₹ 2.76 crore (Net value is stated as ₹ 14.53 crore instead of ₹ 11.77 crore) and understatement of Prior Period Expenditure (Depreciation) by ₹ 3.06 crore and overstatement of current year Expenditure (Depreciation) by ₹ 0.30 crore (₹ 1.61 crore- ₹ 1.31 crore). This was reported in previous year also.

B. Income and Expenditure Account

B.1 Income

B.1.1 Prior Period Income (schedule-14) - ₹ Nil

This does not include ₹ 0.70 lakh being income tax refund of assessment year 2016-17 received during the year. This resulted in understatement of Prior Period Income and overstatement of current year income by ₹ 0.70 lakh.

B.2 Expenditure

B.2.1 Prior Period Expenditure (schedule-22) - ₹ Nil

This does not include ₹ 1.34 lakh being payment of security agency bill for the month of March 2017 and same was paid during the current year. This resulted in understatement of Prior Period Expenses and overstatement of current year Expenditure by ₹ 1.34 lakh.

C. General

1. Provisions for retirement benefits/Gratuity & Leave Encashment have not been made on actuarial valuation basis as required under AS-15 issued by ICAI.
2. Unutilized grants-in-aid (schedule-3(c)) and Grants/Subsidies (schedule-10) have not been prepared which is required as per instructions contained in revised format of account issued by MHRD.
3. Depreciation rates adopted by the institute were different from the rates given in the format of account prescribed by the MHRD.
4. Investments others (Schedule-6) includes ₹ 40.54 crore being term deposits with banks. As per revised format of accounts issued by MHRD, term deposits with bank are to be exhibited under 'current assets' and not under 'Investment'. Which needs rectification.

Effect of audit comments

The net effect of the above comments is that the Assets, Inome, and Expenditure were overstated by ₹ 276.00 lakh, ₹ 0.70 lakh, and ₹ 31.34 lakh respectively. Further Prior Period Income, and Prior Period Expenditure were understated by ₹ 0.70 lakh, and ₹ 307.34 lakh respectively.

D. Grant-in-aid

During the year, the Institute received grants-in-aid (GIA) of ₹ 35.77 crore (₹ 6.69 crore received in March 2018). In addition, there was unspent balance of ₹ 8.91 crore of previous year. Thus, out of the total available funds of ₹ 44.68 crore, an amount of ₹ 26.74 crore has been utilized leaving unspent balance of ₹ 17.94 crore.

E. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet of the state of affairs of the Maharashi Sandipani Rashtriya Ved Vidya Pratishthan, Ujjain as at 31 March 2018 and;

(b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place: - New Delhi

Date: - 24.01.2019



**Director General of Audit
(Central Receipts), New Delhi**

Annexure

1. Adequacy of Internal Audit System:

The internal audit was conducted by Chartered Accountant firm. Internal audit Manual was not in use.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- (i) There is no accounting manual.
- (ii) There is no Training and Development policy.
- (iii) There is no investment policy in currency.
- (iv) There is no internal audit manual in use.
- (v) 10 paras of compliance audit are pending pertaining to the period from 04/2012 to 01/2018.
- (vi) Huge amount is pending for reconciliation. Details are given below:
 - a. Receipts of ₹ 1,85,92,296.50 and auto sweep of ₹ 11,95,70,000 are not depicted in cashbook (reference bank a/c no. 7403000100000018).
 - b. RTGS of ₹ 2,22,88,907 issued but not yet presented (reference bank a/c no. 0296101008083)

3. System of Physical Verification of Fixed Assets:

Physical Verification of Fixed Assets has been conducted during the year 2017-18.

4. System of Physical verification of Inventories:

Physical Verification of Inventories has been conducted during the year 2017-18.

5. Regularity in payment of statutory dues:

No irregularity was noticed in the payment of statutory dues.


Sr. Audit Officer/AMG-II

COMMENTS OF PRATISHTHAN

On Audit Observation of Director General of Audit, New Delhi
Branch Gwalior for the year 2017-2018

Observation	Comments of Pratishthan
<p>A. Balance Sheet A.1. Sources of Funds A.1.1. Current Liabilities & Provisions (Schedule-3) Rs.49.48 crore</p> <p>Above included unutilized grant to the tune of Rs.12.00 crore instead of Rs.17.94 crore, which resulted in understatement of Current Liabilities & Provisions by Rs. 5.94 crore and overstatement of Corpus/Capital Fund by same amount.</p>	<p>The requirement is noted and correct classification will be made and rectified during the year 2018-19.</p>
<p>A.2. Application of Funds A.2.1. Fixed Assets (Schedule-4) Rs. 17.86 crores</p> <p>This includes Rs. 2.76 crore being completed works (Rs. 16.14 crore) (Ved Pathshala, Boys Hostel & Residential complex) taken over by the Institute in August 2015 but depreciation has been charged for the current year. This resulted in overstatement of Fixed Assets by Rs. 2.76 crore (Net value is stated as Rs. 14.53 crore instead of Rs. 11.77 crore) and understatement of Prior Period Expenditure (Depreciation) by Rs. 3.06 crore and overstatement of current year Expenditure (Depreciation) by Rs. 0.30 crore (Rs. 1.61 crore-Rs. 1.31 crore). This was pointed out in previous year also.</p>	<p>The depreciation for the year 2015-16 & 2016-17 will be calculated and charged in the Final accounts of the year 2018-19.</p>
<p>B. Receipt and Payment Account 1. Income 1.1 Prior Period Income (Schedule – 14)-NIL</p> <p>This does not include Rs. 0.70 lakh being income tax refund of assessment year 2016-17 received during the year. This resulted in understatement of Prior Period Income and overstatement of current year income by Rs. 0.70 lakh.</p>	<p>The observation is duly noted. While preparing the final accounts for the year 2018-19, care will be taken for recording the transaction of prior period income.</p>
<p>(Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain</p>	<p>(Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain</p>

Observation	Comments of Pratishtan
<p>2. Expenditure 2.1 Prior Period Expenditure (Schedule-22)-NIL</p> <p>This does not include Rs. 1.34 lakh being payment of security agency bill for the month of March 2017 and same was paid during the current year. This resulted in understatement of Prior Period Expenses and overstatement of current year Expenditure by Rs. 1.34 lakh.</p>	<p>The observation is duly noted. While preparing the final accounts for the year 2018-19, care will be taken for recording the transaction of prior period income.</p>
<p>C. General -</p> <p>1. Provisions for retirement benefits/ Gratuity & Leave Encashment have not been made on actuarial valuation basis as required under AS-15 issued by ICAI.</p>	<p>Provision for retirement benefits (Gratuity and accumulated leave encashment) for limited number of Staff of MSRVVP has been made on actual valuation basis.</p>
<p>2. Unutilized grants-in-aid (schedule-3(c)) and Grants/Subsidies (schedule-10) have not been prepared which is required as per instructions contained in revised format of account issued by MHRD.</p>	<p>The Pratishtan receives Grant from MHRD under Non-NER and NER for GIA (General) head of account. Schedule 3(c) depicts UGC and Plan Grant which was not reflected in the Sanction orders for the year 2017-18. This may kindly be considered. However, the objection is noted and will be taken care of while preparing the final accounts of F.Y 2018-19.</p>
<p>3. Depreciation rates adopted by the institute were different from the rates given in the format of account prescribed by the MHRD.</p>	<p>Observation noted and will be rectified in final accounts of 2018-19.</p>
<p>4. Investment others(Schedule-6) includes Rs. 40.54 crore being term deposits with banks. As per revised format of accounts issued by MHRD. term deposits with bank are to be exhibited under 'current assets' and not under 'Investment' which needs rectification.</p>	<p>The requirement is duly noted and will be rectified during the year 2018-19.</p>
<p align="center">(Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain</p>	<p align="center">(Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain</p>

Observation	Comments of Pratishtan
<p>D. Grants-in-aid - During the year, the Institute received grants-in-aid (GIA) of Rs. 35.77 crore (Rs. 6.69 crore received in March 2018). In addition, there was unspent balance of Rs. 8.91 crore of previous year. Thus, out of the total available funds of Rs. 44.68 crore, an amount of Rs. 26.74 crore has been utilized leaving unspent balance of Rs. 17.94 crore.</p>	<p>Factual position, hence no comments.</p>
<p>E. Management Letter Deficiencies which have not been included in Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/corrective action.</p>	
<p>(v) Subject to our observations in the preceding Paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.</p>	<p>Noted.</p>
<p>(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India.</p>	<p>Noted.</p>
<p>(Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain</p>	<p>(Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain</p>

COMMENTS OF PRATHISHTHAN
ANNEXURE

Observation		Comments of Pratishtan	
1.	Adequacy of internal control system		
	The Internal Audit was conducted by a Chartered Accountant firm.	Factual position. No. comments.	
2.	Adequacy of internal Control system The internal control System was found to be inadequate due to :		
	(i) There is no accounting manual.	(i)	The instructions issued by the Government of India in respect of accounting procedure in Government departments are being followed.
	(ii) There is no training and Development policy.	(ii)	Yes, there is no separate Training and Development policy for employees of Pratishtan. However, the employees attend training programmes conducted by MHRD and other relevant departments.
	(iii) There is no investment policy is in currency.	(iii)	An Investment Committee is in position to advise the Pratishtan on investments from time to time. The instruction issued by the Government of India are also being followed.
	(iv) There is no internal audit manual in use.	(iv)	All accounting procedures and norms prescribed by Government of India are being followed.
	(v) There were 10 paras pending pertaining to the period from 04/2012 to 01/2018.	(v)	The reply and compliance of 09 paras has been reported to the C&AG time to time. However, settlement certificates have not yet been received.
	(vi) Huge amount is pending for reconciliation. Details are given below :- a. Receipts of RS. 1,85,92,296.50 and auto sweep of Rs. Rs. 11,95,70,000 are not depicted in cash book(reference bank a/c no.7403000100000018) b. RTGS of Rs. 2,22,88,907 issued but not yet presented (reference bank account 0296101008083.	(vi)	Reconciliation of all bank accounts of the Pratishtan is in process and will be placed before the next audit party.

3.	System of Physical verification of assets	
	Physical Verification of Fixed Assets has been conducted during the year 2017-2018.	Factual Position. No. Comments.
4.	System of Physical Verification of Inventories	
	Physical Verification of Inventories has been conducted during the year 2017-2018.	Factual Position. No. Comments.
5.	Regularity in payment of statutory dues	
	No irregularity was noticed in the payment of statutory dues.	Factual Position. No. Comments.
(Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain		(Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain

ANNUAL ACCOUNTS
2017-18

**FORMATS OF FINANCIAL STATEMENTS
FOR
CENTRAL HIGHER EDUCATIONAL INSTITUTIONS**

NAME OF EDUCATIONAL INSTITUTION :- MAHARSHI SANDIPANI RASHTRIYE VED VIDYA PRATISHTHAN, UJJAIN
BALANCE SHEET AS 31ST MARCH 2018

Sources of Funds	Schedule	Amount in Rupees	
		Current Year	Previous Year
CORPUS/CAPITAL FUND	1	56,21,50,700	53,43,61,427
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	49,48,03,217	45,57,40,625
Total		1,05,69,53,917	99,01,02,052

Sources of Funds	Schedule	Current Year	Previous Year
FIXED ASSETS	4	17,86,38,356	19,75,60,676
Tangible Assets			
Intangible Assets			
Capital Works - In - Progress			
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term			
Short Term		17,07,96,839	17,00,00,000
INVESTMENTS - OTHERS	6	40,53,93,573	35,94,12,415
CURRENT ASSETS	7	21,45,84,716	17,38,30,362
LOANS, ADVANCES & DEPOSITS	8	8,75,40,433	8,92,98,599
TOTAL		1,05,69,53,917	99,01,02,052

Important Accounting Policies	23
Consolidated Liability and Accounting Comments	24

NAME OF EDUCATIONAL INSTITUTION :- MAHARSHI SANDIPANI RASHTRIYE VED VIDYA PRATISHTHAN, UJJAIN
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31ST MARCH 2018

Sources of Funds	Schedule	Amount in Rupees	
		Current Year	Previous Year
INCOME			
Academic Receipts	9	3,80,750	13,000
Grants / Subsidies	10	35,77,27,000	25,25,79,000
Income from investments	11	49,29,829	27,72,301
Interest earned Other	12	2,98,20,678	4,73,15,311
Income	13	73,550	1,91,950
Prior Period	14	NIL	-
TOTAL (A)		39,29,31,807	30,28,71,562
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	69,38,562	29,99,798
Academic Expenses	16	1,45,18,907	72,66,054
Administrative and General Expenses	17	1,05,50,283	68,73,062
Transportation Expenses	18	58,432	68,301
Repairs & Maintenance	19	2,38,269	9,68,201
Finance costs	20	0	-
Depreciation	4	1,91,03,357	33,42,461
Other Expenses	21	27,63,42,398	23,28,26,617
Prior Period Expenses	22		-
TOTAL (B)		32,77,50,208	25,43,44,494
Balance being excess of Income over Expenditure		6,51,81,599	2,52,77,068
Unutilized Grant of Capital / Building (schedule 3)			2,32,50,000
Balance (A – B)		6,51,81,599	4,85,27,068

Important Accounting Policies	23
Consolidated Liability and Accounting Comments	24

**SCHEDULES FORMING PART
OF
BALANCE SHEET**

SCHEDULE - CORPUS & CAPITAL FUND

Particulars	Amount in Rupees	
	Current Year	Previous Year
Balance at the beginning of the year	53,43,61,427	57,14,16,033
Add : Corpus / Capital Fund	NIL	11,34,13,000
Add : Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure		
Add : Assets Purchased out of Earmarked Funds		
Add : Assets Purchased out of Sponsored Projects, Where ownership vests in the institution		
Add : Assets Donated Gifts Received		
Add : Other Additions	5,93,96,674	
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account	6,51,81,599	
TOTAL	65,89,39,700	68,48,29,033
(Deduct) Bifurcation of General Fund / Reduction during the year		(-) 15,04,67,606
Unsprint Balance of GIA	(-) 9,67,89,000	
Balance at the year end*	56,21,50,700	53,43,61,427

(* It includes corpus fund of Rs. 31,85,57,932)

SCHEDULE 2 - DESIGNATED/EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

Particulars		Fund wise Breakup				Tota	
		Fund AAA	Fund BBB	Fund CCC	Endowment Funds	Current Previous Year	
A.							
a)	Opening balance						
b)	Additionas during the year						
c)	Income from investments made of the funds						
d)	Accrued Interest on investments / Advances						
e)	Interest on Savings Bank a/c						
f)	Other additions (Specify nature)						
	Total (A)			NIL			
B.							
	Utilization / Expenditure towards objectives of funds						
i)	Capital Expenditure						
ii)	Revenue Expenditure						
	Total (B)						
	Closing balance at the yearend (A – B)						
	Represented by						
	Cash and Bank Balances						
	Investments						
	Interest accrued but not due						
	Total						

**SCHEDULE 2 (A)
ENDOWMENT FUNDS**

Specimen format of Sub Schedule to support the figures in the column "Endowment Funds" in the Schedule "Earmarked / Endowment Funds", forming part of the Balance Sheet.

Sr. No.	Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object	Closing Balance		Total (10 + 11)
		Endowment	Accumulated Interest	Endowment	Interest	Endowment (3 + 5)	Accumulated Interest				
1	2	3	4	5	6	7	8	9	10	11	12
1.	CPF					NIL					
	Total										

Notes

1. The total of Columns 3 & 4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2, of Earmarked Funds forming part of the Balance Sheet.
2. The total of Col. 9 should normally be less than the total of Col. 8, as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)
3. There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loans, Advances & Deposits.

SCHEDULE – 3 CURRENT LIABILITIES AND PROVISION

Amount in Rupees

			Current Year	Previous Year
A.	CURRENT LIABILITIES			
1.	Deposits from staff			
2.	Deposits from students			
3.	Sundry Creditors/POT/Pathshala	- POT	6,39,94,810	
		- Pathshala	2,50,07,000	
	A) For goods and services			
	B) Other			
4.	Deposit-Other (including EMD, Security Deposit) / Reserve and Surplus		73,40,410	73,40,410
5.	Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS)			
	A) Prepayable			
	B) Other			
6.	Other Current Liabilities			
	a) Salaries			
	b) Receipts against sponsored projects			
	c) Receipts against sponsored fellowships & Scholarships			
	d) Unutilized Grants		12,00,39,000	2,32,50,000
	e) Additional Fund			5,93,96,674
	f) Other Liabilities / Deferred Stipend	- POT	10,05,66,500	
		- Pathshala	15,97,75,428	
		Total (A)	47,67,23,148	45,26,86,122
B.	PROVISIONS			
1.	For Taxation			
2.	Gratuity		24,00,000	14,00,000
3.	Superannuation Pension			
4.	Accumulated Leave Encashment		18,89,060	12,89,060
5.	Trade Warranties / Claims			
6.	Others (Specify) as per Annex - 1		1,37,91,009	3,65,443
		Total (B)	1,80,80,069	30,54,503
	Total (A + B)		49,48,03,217	45,57,40,625

List of Provision Account for the year 2017-2018			Annexure - 1
	Particular	Current Year	Previous Year
Establishment Expenses			
1	Pay and Allowances	13,34,253	27,225
2	Tax deducted at source	-	14,000
3	Leave Salary and Pension Contribution	-	-
4	Audit Fees	1,36,505	-
Other Miscellenous Adminstrative Expenditures			
1	Water and Electicity Charges	79,402	78,989
2	Repair and Maintenance of office equipment	-	71,725
3	Rent, Rates and Tax	-	-
4	Repair maintenance of Vehicle	NIL	7,476
5	Postage and Telegram	7,507	73,107
6	Telephone expenses	3,233	33,433
7	Printing and Stationery	74,440	-
8	Conveyance	49,900	20,700
9	Hospitality	-	-
10	Miscellaneous Administrative expenses	-	800
11	T/A D/A(Official)	48,740	83,138
12	Examination and Dixshant Samaroh	45,15,512	-
13	OTA	1,237	-
14	Financial Assistance to Aged Veda Pandit and Nityagnihotri	2,72,000	-
15	Veda Sammelan & Seminar	7,37,865	-
Expenditure on Grants			
1	Honorarium to Teachers	34,05,333	-
2	Stipend to Ved Students	22,18,000	-
3	Preservation of Oral Tradition	96,000	-
4	North East Region Grants	3,48,800	-
5	Contingent Grant	3,31,030	-
Other Payments			
1	Employee Contribution towards EPF	1,31,252	14,850
	Total	1,37,91,009	3,65,443

SCHEDULE - 3 (a) SPONSORED PROJECTS

Amount in Rupees

Sr. No.	Name of the Project	Opening Balance		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

1. The Projects may be listed agency-wise, with sub-totals for each agency.
2. The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
3. The total of Col. 9 (Debit) will appear as Receivables in Schedule 8, Loans, Advances and Deposits, on the Assets side of the Balance Sheet.

SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

Sr. No.	Name of Sponsor	Opening Balance As On 01.04.2017		Transactions During the		Closing Balance As On 31.03.2018	
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
1	2	3	4	5	6	7	8
1	University Grants Commission	NIL					
2	Ministry						
3	Others (Specify Individually)						
Total		NIL	NIL	NIL	NIL	NIL	NIL

Note :

1. The total of Column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule 3).
2. The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet in Schedule 8 (Loans, Advances and Deposits).

SCHEDULE 3 (c) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

		Current Year	Previous Year
A.	Plan grants : Government of India		
	Balance B / F		
	Add : Receipts during the year		
	Total (a)	NIL	NIL
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (b)	NIL	NIL
	Unutilized carried forward (a – b)		
B.	UGC grants : Plan		
	Balance B / F		
	Receipts during the year		
	Total (c)	NIL	NIL
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (d)	NIL	NIL
	Unutilized carried forward (c – d)		

C.	UGC : Grants Non Plan		
	Balance B / F		
	Add : Receipts during the year	NIL	NIL
	Total (e)		
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (f)	NIL	NIL
	Unutilized carried forward (e – f)		
D.	Grants from State Govt.		
	Balance B / F		
	Add : Receipts during the year		
	Total (g)	NIL	NIL
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (h)	NIL	NIL
	Unutilized carried forward (g – h)		
	Grand Total (A + B + C + D)		

Notes :

- Unutilized grants includes advances on Capital Account.
- Unutilized grants include grants received in advance for the next year
- Unutilized grants are represented on the Assets side by Bank balances, Short term Deposits with Banks and Advances on Capital Account.

SCHEDULE 4 - FIXED ASSETS

Under this head, classification and disclosures shall be as follows :

1	Land	Includes freehold land and leasehold land, to be shown distinctly
2	Site Development	
3	Buildings	Include Institutions buildings like college buildings, office buildings, staff residential buildings, hostel buildings, temporary structures and sheds.
4	Plant and machinery	Include air conditioners, water/air coolers, generator sets, television sets, fire extinguishers, etc.
5	Electrical installation	Include electrical fixtures and fittings such as fans, and tube light fittings
6	Tube wells & water supply system	Tubewells and water supply Systems may be shown as a distinct category
7	Office equipment	Include such items as fax machines, photocopiers, EPABX, typewriters, duplicating machines, etc.
8	Laboratory & Scientific Equipment	Include such items as microscopes, telescopes, dissection equipment, glass apparatus, measurement instruments and other types of laboratory equipment,
9	Audio Visual Equipment	Include Television sets, overhead projector, Tape Recorders, DVD/VCD Player, Camera, Movie Projectors etc
10	Furniture, fixtures and Fittings	Include items such as desks/benches, cabinets, almirahs, tables, chairs, partitions, etc.
11	Computers / Peripherals	Include computers, printers and other peripherals like, UPS etc.
12	Sports Equipment	Include items such as table tennis table, gym equipment.
13	Vehicles	Include Buses, lorries, vans, Cars, scooters, etc.
14	Library Books and Scientific Journals	Library books will include books/ Scientific Journals
15	Intangible assets	Include computer software, patents & trade marks, E Journals specified separately.
16	Capital Work-In- Progress	Fixed assets in the course of construction should be shown against this head till they are ready for their intended use. Plant, machinery and equipment acquired and pending installation and commissioning should also be included here.

SCHEDULE 4 C - INTANGIBLE ASSETS

Amount in Rupees

Sr. No.	Asset Heads	Gross Block				Depreciation Block				Net Block	
		Op. Balance 01.04.2017	Additions	Deductions	Cl. Balance	Depreciation / Amortization Opening Balance	Depreciation / Amortization for the year	Deductions / Adjustment	Total Depreciation / Amortization	31.03.2018	31.03.2018
1	Computer Software										
2	E - Journals					NIL					
3	Patents & Copyrights										

SCHEDULE - 4 - (C) (i) PATENTS AND COPYRIGHTS						Amount in Rupees	
Particulars		Op. Balance	Addition	Gross	Amoritzation	Net Block 20.....	Net Block 20.....
A.	Patents Granted						
1	Balance as on 31.03.15 of Patents obtained in 2008-09 (Original Value-Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
2	Balance as on 31.03.15 of Patents obtained in 2010-11 (Original Value-Rs..../-)						
3	Balance as on 31.03.15 of Patents obtained in 2012-13 (Original Value -Rs..../-)						
	Total	NIL	NIL	NIL	NIL	NIL	NIL

Particulars		Op. Balance	Addition	Gross	Patents Granted / Rejected	Net Block 2016-17	Net Block 2017-18
B.	Patents Pending in respect of Patents applied for						
1	Expenditure incurred during 2009-10 to 2011-12						
2	Expenditure incurred during 2012-13						
3	Expenditure incurred during 2013-14						
	Total	NIL	NIL	NIL	NIL	NIL	NIL
C.	Grand Total (A + B)						

Note: The addition in Part A (patents granted), will be the figure of patents granted during the year, transferred from Part B (column - Patents granted/rejected). The amount against grants rejected during the year is written off in the Income and Expenditure Account.

Current Year 2017-2018

Statement Showing Assets and Depreciation As On 31st March 2018

Schedules 4B : Fixed Assets												
Description		GROSS BLOCK				DEPRICIATION				NET BLOCK		
		Cost valuation as at begning of the year	Additions during the year	Deducti ons during the year	Cost valuation at the year end	As at the begning of the year	On addition during the year	On deduct ions during the year	Total upto year end	As at current year end	As at the previous year end	
(A)	Permanent Assets / Property											
1.	Land											
	a.	Freehold	73,40,410	-	-	73,40,410	-	-	-	-	73,40,410	73,40,410
	b.	Leasehold Land	-	-	-	-	-	-	-	-	-	-
2.	Buildings											
	a.	On freehold	3,75,59,733	16,14,07,367	-	19,89,67,100	1,43,35,427	1,84,63,167	-	3,27,98,594	16,61,68,506	2,32,24,306
	b.	On leasehold	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	c.	Ownership Flats	24,63,663	-	-	24,63,663	15,70,058	54,326	-	16,24,384	8,39,279	8,93,605
3.	Plant Machinery And equipment											
4.	Vehicles (Staff Car)											
5.	Furniture Fixtures											
6.	Office Equipment											
7.	Computer / Pheripherals											
8.	NER Gratns Computers											
9.	Library Books											

Schedules 4B : Fixed Assets											
Description		GROSS BLOCK				DEPRICIATION				NET BLOCK	
		Cost valuation as at begning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the begining of the year	On addition during the year	On deduct ions during the year	Total upto year end	As at current year end	As at the previous year end
(A)	Permanent Assets / Property										
10.	Other Assets (Intercom)	1,24,945	-	-	1,24,945	1,03,572	3,206	-	1,06,778	18,167	21,373
11.	NER Grant Furniture	16,53,596	-	0	16,53,596	5,02,443	1,15,115	-	6,17,558	10,36,038	11,51,153
	Total of Current Year	5,86,83,045	16,15,88,404	0	22,02,71,449	2,25,29,736	1,91,03,357	-	4,16,33,093	17,86,38,356	3,61,53,309
	Capital Work in progress	16,14,07,367	-	16,14,07,367	0	0	0	-	-	0	16,14,07,367
	Total	22,00,90,412	16,15,88,404	16,14,07,367	22,02,71,449	2,25,29,736	1,91,03,357	-	4,16,33,093	17,86,38,356	19,75,60,676
	Previous Year	5,85,36,602	1,46,443	-	5,86,83,045	1,91,87,275	33,42,461	-	2,25,29,736	3,61,53,309	3,93,49,327

Statement Showing Depreciation Provided On Assets 31st March 2018

Amount in Rupees

Schedules 4B : Fixed Assets		Opening Balance (As on 01 st April 2017)	Valuation Upto September 2017 (Rs.)	Valuation upto March 2018 (Rs.)	Total Depreciation	Depreciation Rates
01.	Buildings	2,32,24,306	16,14,07,367	-	1,84,63,167	10%
02.	Ownership Flats	8,93,605				
	(-) Landcost	3,50,341	5,43,264	-	54,326	10%
03.	Plant and Machinery	67,681	-	-	10,152	15%
04.	Staff Car	77,647	-	-	11,647	15%
05.	Furniture and Fixtures	21,96,941	72,680	70,918	2,30,508	10%
06.	Equipment	11,08,068	29,500	4,699	1,70,988	15%
07.	Computers	39,957	-	-	23,974	60%
08.	NER Computers	22,956	-	-	13,774	60%
09.	Library Books	9,212	-	3,240	6,499	60%
10.	Other Fixed Assets	21,373	-	-	3,206	15%
11.	NER Grant Furnitures	11,51,153	-	-	1,15,115	10%
	Grand Total	2,84,62,558	16,15,09,547	78,857	1,91,03,357	

Note : Fixed assets are carried at cost less depreciation. Depreciation is provided on WDV method as per Income Tax Act.

Schedules 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (As on 31st March 2018)**Amount in Rupees**

Description		Current Year	Previous Year
01.	In Central Government Securities		
02.	In State Government Securities		
03.	Other Approved Securities		
04.	Shares		
05.	Debentures and Bonds		
06.	Term Deposits with Banks (Deffered Stipend)	17,07,96,839	17,00,00,000
07.	Others (to be specified) CPF		
	Total	17,07,96,839	17,00,00,000

Schedules 6 : INVESTMENTS OTHERS

		Amount in Rupees	
	Description	Current Year	Previous Year
01.	In Central Government Securities	-	-
02.	In State Government Securities	-	-
03.	Other approved Securities	-	-
04.	Shares	-	-
05.	Debentures and Bonds	-	-
06.	Other (to be specified) FDR with Nationalised Bank	40,53,93,573	35,94,12,415
	Total	40,53,93,573	35,94,12,415

Schedules 7 : CURRENT ASSETS (As on 31st March 2018)

Amount in Rupees

Description		Current Year	Previous Year
01.	Stock :		
	a) Stores and Spares		
	b) Loose Tools		
	c) Publications	16,85,734	19,68,392
	d) Laboratory Chemicals, Consumables and Glass Ware		
	e) Building Material		
	f) Electrical Material		
	g) Stationery		
	h) Watersupply material		
02.	Sundry Debtors :		
	a) Debts Outstanding for a period exceeding six months		
	b) Others (Outsourcing Agencies - M/s Human Matrix)	2,158	
03.	Cash and Bank Balances		
	a) Cash Balances	26,212	79,522
	Banks Balances		
	- In Current Accounts		
	- In term deposit Accounts		
	- In Savings Accounts (As per Annex - 03)	21,28,70,612	17,17,82,448
	b) With Non-Scheduied Banks :		
	- In term deposit Accounts		
	- In Savings Accounts		
04.	Post Office - Savings Accounts		
	TOTAL	21,45,84,716	17,38,30,362

Note : Annexure 03 shows the details of Bank Accounts.

Annexure - 03
Amount in Rupees

	Details of Bank Account Balances	
A.	Bank Accounts Details	
01.	Indian Overseas Bank	1,07,72,208
02.	Punjab National Bank	1,05,96,342
03.	Canara Bank	9,62,09,169
04.	Punjab National Bank (Deferred Fund)	9,52,92,893
	Total	21,28,70,612

Schedules 8 : LOANS, ADVANCES & DEPOSITS

Amount in Rupees

			Current Year	Previous Year
01.	Advances to employees : (Non-interest bearing)			
	a)	Salary		
	b)	Festival		
	c)	Medical advances		
	d)	Other (to be specified) As Per Annex - 04	26,43,128	28,49,036
02.	Long Term Advances to Employees : (Interest bearing)			
	a)	Vehicle Loan	1,00,783	1,56,879
	b)	Home Loan	4,08,823	5,49,139
	c)	Others (to be specified) / Computer Advance	1,58,840	1,15,380
03.	Advances and other amounts recoverable in cash or in kind or for value to be received :			
	a)	On Capital Account	8,34,00,000	8,34,00,000
	b)	To Suppliers		
	c)	Others		
04.	Prepaid Expenses			
	a)	Insurance		
	b)	Other Expenses		
05.	Deposits			
	a)	Telephone	31,795	31,795
	b)	Lease Rent		
	c)	Electricity	1,45,967	1,89,508
	d)	AICTE, If applicable		
	e)	Others (to be specified) Deposit with Gas Agency, Golden Petroleum	21,700	21,700

6.	Income Accrued :			
	a)	On Investments from Earmarked / Endowment Funds		
	b)	On Investments - Other / Fixed Deposits	6,29,397	19,85,162
	c)	On Loans and Advances		
	d)	Others (Includes Income due unrealized)		
7.	Other - Currentassets receivable from UGC / Sponsored Projects			
	a)	Debit Balances in Sponsored Projects		
	b)	Debit Balances in Sponsored Fellowships & Scholarships		
	c)	Grants Receivable		
	d)	Other receivables from UGC		
8.	Claims Receivable			
Total			8,75,40,433	8,92,98,599

Note :

1. If revolving funds have been created for House Building, Computer and Vehicle advances to employees, the advances will appear. As part of Earmarked / endowment Funds. The balance against this interest - bearing advances will not appear in this schedule.

**List of Advances for the year 2017 - 2018
(Interest Free Advances)**

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
Interest free advances						
01.	Advance for TA / DA Official	53,000	3,18,000	3,61,000	10,000	
02.	Advance for TA / DA Non Official	-	17,641	17,641	-	
03.	Advance for Postage and Telegram	11,474	25,000	30,393	6,081	
04.	Advance for LTC	27,588	18,238	45,826	-	
05.	Advance for Sammelen	7,88,616	8,64,000	8,32,000	8,20,616	
06.	NER Programme	9,55,384	2,04,000	3,01,384	8,58,000	
07.	Advance for Imprest	-	-	-	-	-
08.	Adv. for Misc. Admin Exp.	37,000	2,97,940	3,24,440	10,500	
09.	EPF Contribution	3,00,654	-	-	3,00,654	
10.	Advance for Seminar	5,88,509	2,94,000	3,98,000	4,84,509	
11.	Advance for Vedic Classes	49,500	-	-	49,500	
12.	Examination / Dixshant	30,000	30,000	30,300	29,700	
13.	Advance for CPF a/c	-	-	40,705	(-) 40,705	
14.	Advance for Festival	(-) 600	-	-	(-) 600	
15.	Advance for Medical Treatment	-	-	-	-	
16.	Refresher Course	-	-	-	-	
17.	Advance for Silver Jubilee	7,911	-	-	7,911	
18.	Advance for Ved Parayan	-	18,000	18,000		
19.	Advance for Veda Gyan Sapath	-	54,000	-	54,000	
20.	Advance for Repair & Mant. Office Staff Car	-	2,000	-	2,000	
21.	Advance for Orientation Programme (RSKS)		4,50,962	4,00,000	50,962	
Total		28,49,036	25,93,781	27,99,689	26,43,128	

List of Advances for the year 2017-2018
(Interest bearing Advances)

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
Interest free advance						
1.	Advance for Computer / Laptop	1,15,380	80,000	36,540	1,58,840	
2.	Scooter / Motor Cycle	1,57,029	-	56,246	1,00,783	
3.	Advance for House Building	5,49,139		1,40,316	4,08,823	
4.	Advance for Cycle	(- 150)	150	-	-	
Total		8,24,698	80,150	2,33,102	6,68,596	

**SCHEDULES FORMING
PART OF
INCOME & EXPENDITURE ACCOUNT**

Schedule 9 - ACADEMIC RECEIPTS

	Amount in Rupees	
	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Tuition fee		
2. Admission fee		
3. Correspondance Course fee	3,500	13,000
4. Library Admission fee		
5. Laboratory fee		
6. Registration fee		
7. Syilabus fee		
Total (A)	3,500	13,000
Examinations		
1. Admission test fee		
2. Annual Examination fee	3,77,250	-
3. Mark sheet, Certificate fee		
4. EntranceExamination fee		
Total (B)	3,77,250	-

	Amount in Rupees	
	Current Year	Previous Year
Other Fees		
Total (C)	NIL	NIL
Sale of Publications		
1. Sale of Admission forms		
2. Sale of Syllabus and Question Paper, etc.		
3. Sale of prospectus including admission forms		
Total (D)	NIL	NIL
Other Academic Receipts		
1. Registration fee for workshops, programmes		
2. Registration fees (Academic Staff College)		
Total (E)	NIL	NIL
GRAND TOTAL (A + B + C + D + E)	3,80,750	13,000

Note : In case fees like entrance fee, subscriptions etc are material and are in the nature of capital receipts, such amount should be recognized to the Capital Fund Otherwise such fees will be appropriately incorporated in this schedule

Schedule 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Amount in Rupees						
	Govt. of India	Plan		Total Plan	Non Plan	Current Year	Previous Year
		Plan	UGC Specified Schemes				
Balance B/F							
Add : Receipts During the year	35,77,27,000						25,25,79,000
Total	35,77,27,000						25,25,79,000
Less : Refund to UGC							
Balance							
Less : Utilised for Capital Expenditure							
Balance							
Less : Utilized for Revenue Expenditure (B)	26,74,19,000						25,25,79,000
Balance C/F (C)	9,03,08,000						-

- A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.
- B. Appears as income in the Income & Expenditure Account.
- C. (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
(ii) Represented by Bank Balances, Investments and Advances on the assets side.

Schedule 11 Incomes from Investments

Amount in Rupees

Particulars		Earmarked / Endowment Funds		Other Investments	
		Current Year	Previous Year	Current Year	Previous Year
01.	Interest				
	a) On Government Securities (RBI Bond)	NIL	15,95,087		
	b) Other Bonds / Debentures				
02.	Interest on Term Deposits				
03.	Income accrued but not due on Term Deposits / Interest bearing advances to employees				
04.	Interest on Savings Bank Accounts				
05.	Others (Specify)				
	Interest on Deferred Stipend	49,29,829	11,77,214		
	Interest on Contributory Provident Fund				
	Total	49,29,829	27,72,301		
	Transferred to Earmarked / Endowment Funds	49,29,829	27,72,301		
	Balance	NIL	NIL		

Note : Interest accrued but not due on Term Deposits from HBA fund, conveyance advance fund and Computer Advance fund and on interest bearing advances to employees will be included here (Item 3), only where Revoming funds (EMF) for such advances have been set up.

Schedule 12 - INTEREST EARNED (Other Sources)

Particulars		Amount in Rupees	
		Current Year	Previous Year
1.	On Saving Accounts with scheduled banks	27,16,718	57,87,839
2.	On Loans		
	a) Employees / Staff	22,906	5,340
	b) Others		
3.	On Debtors and Other Receivables		
	Interest on Term Deposit with Schedule Banks	2,70,72,229	4,15,12,433
	Interest on Deposits with MPEB	8,825	9,699
	Total	2,98,20,678	4,73,15,311

Note :-

1. The amount against item 1, in respect of Bank Accounts of Earmarked / Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Item 2 (a) is applicable only if Revoiving funds have not been constituted for such advances.

Schedule 13 - OTHER INCOME

- Items of material amounts included in Miscellaneous Income should be separately disclosed.

Amount in Rupees

Particular		Current Year	Previous Year
A.	Income from Land & Buildings		
	1. Hostel Room Rent		
	2. License fee		
	3. Hire Charges of Auditorium / Play ground / Convention Centre, etc		
	4. Electricity charges recovered		
	5. Water charges recovered		
	Total	NIL	NIL
B.	Sale of Institute's publications	NIL	NIL
C.	Income from holding events		
	1. Gross Receipts from annual function / sports carnival		
	Less : Direct expenditure incurred on the annual function / sports carnival		
	2. Gross Receipts from fetes		
	Less : Direct expenditure incurred on the fetes		
	3. Gross Receipts for educational tours		
	Less : Direct expenditure incurred on the tours		
	4. Others (to be specified and separately disclosed)		
	Total	NIL	NIL
D.	Others -		
	1. Income from Ved Vidya	1,400	16,870
	2. RTI fees	150	80
	3. Income from Royalty		
	4. Rent received from ATM	72,000	1,12,000
	5. Misc. receipts (Sale of tender form, waste paper etc.)		63,000
	6. Profit on Sale / Disposai of Assets		
	a) Owned assets		
	b) Assets received free of cost		
	7. Grants / Donations from Institutions, Welfare Bodies and International Organizations		
	8. Others (Specify) / forfeited Deferred Stipend / Receipt from BSNL Contractor Deposit Bank Charges refund / Misc. Receipt		
	Total	73,550	1,91,950
	Grand Total (A + B + C + D)	73,550	1,91,950

Schedule 14 - Prior Period Income

Particulars		Amount in Rupees	
		Current Year	Previous Year
1.	Acedemic Receipts		
2.	Income from Investments		
3.	Interesteamed		
4.	Other Income		
Total		NIL	NIL

Schedule 15 : STAFF PAYMENTS & BENEFITS (EXTABLISHMENT EXPENSES)

- These shall be classified separately for teaching and non-teaching staff; adhoc staff, o Arrears of DA, Salary arrears due to increment shall be shown separately.

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Salaries and Wages		52,39,803				15,90,213
b)	Bonus		1,25,724				2,05,166
c)	Employer's Contribution to Provident Fund / EPF		11,47,430				6,50,126
d)	Contribution to Other Fund (Specify) (Employee)		-				
e)	Over Time Allowance		8,800				6,427
f)	Retirement and Terminal Benefits / Gratuity		-				
g)	LTC Facility		40,740				73,134
h)	Medical Facility		59,984				2,65,252
i)	Children Education Allowance		2,67,036				2,09,480
j)	Honorarium		-				-
l)	Other (Specify) Employe Contribution for CPF		49,045				-
	Total		69,38,562				29,99,798

Schedule 15 A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

		Pension	Gratuity	Leave	Total
Opening Balances as on 01.04.2017			14,00,000	12,89,060	26,89,060
Addition : Capitalized value of Contribution Received from other Organization			-	-	-
Total (a)			14,00,000	12,89,060	26,89,060
Less : Actual Payment during the Year (b)			-	-	-
Balance available as on 31.03.2018 c (a – b) (c)			14,00,000	12,89,060	26,89,060
Provision required on 31.03.2018 as per Actuarial Valuation (d)			24,00,000	18,89,060	32,89,060
A.	Provision made in the Current year (d – c)		10,00,000	6,00,000	16,00,000
B.	Contribution to New Pension Scheme				
C.	Medical Reimbursement to Retired Employees				
D.	Travel to Hometown on Retirement				
E.	Deposit Linked Insurance Payment				
Total (A + B + C + D + E)			10,00,000	6,00,000	16,00,000

Note :

1. The sum of this sub-index (A + B + C + D + E) will be retirement and service benefits schedule 15.
2. Accounting of B, C, D and E will be on an accrual basis and includes such expenditure which have been payable on 31.3.18 but payment was not made.

Schedule 16 :

ACADEMIC EXPENSES

Amount in Rupees

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Laboratory Expenses						
b)	Field work / Participation in Conferences						
c)	Expenses on Seminars / Workshops / Sammelan / Refresher		1,10,25,310			34,71,418	
d)	Payment to Nityagnihotri		32,48,000			25,64,000	
e)	Examination					12,30,636	
f)	Student Welfare expenses						
g)	Admission expenses						
h)	Convocation expenses						
i)	Publications		2,45,597				
j)	Stipend / means - cum - merit scholarship						
k)	Subscription Expenses / Correspondance Course						
l)	Others (specify)						
	Total		1,45,18,907			72,66,054	

Schedule 17 :

		ADMINISTRATIVE AND GENERAL EXPENSES				Amount in Rupees	
Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
A)	Infrastructure						
	a) Electricity and power / Water Charges		9,55,739			8,79,931	
	b) Water charges						
	c) Insurance						
	d) Rent, Rates and Taxes (including property tax)						
B)	Communication						
	e) Postage and Stationery / Telephone		2,37,580			2,46,599	
	f) Telephone, Fax and Internet Charges		1,66,504			2,11,001	
C)	Other						
	g) Printing and Stationery (Consumption)		4,64,384			2,19,627	
	h) Travelling and Conveyance Expenses		27,33,679			30,59,287	
	i) Hospitality		1,56,425			85,563	
	j) Auditors Remuneration		3,45,615			-	
	k) Professional Charges		34,500			20,100	
	l) Payment to Out-sourcing Agencies		39,99,833			-	
	m) Legal Expenses		22,140			-	
	n) Swach Bharat Abhiyan		4,30,592				
	o) Others (specify) / Misc. Administrative Expenses		10,03,292			21,50,954	
	Total		1,05,50,283			68,73,062	

Schedule 18 :

Transportation Expenses

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Vehicles (owned by institution)						
	a) Running expenses		47,807		59,938		
	b) Repairs & Maintenance						
	c) Insurance Expenses		10,625		8,363		
2	Vehicles taken on rent / lease						
	a) Rent / lease expenses						
3	Vehicle (Taxi) hiring expenses						
	Total		58,432		68,301		

Schedule 19 :**Repairs & Maintenance****Amount in Rupees**

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Building (Payment to Security Agency)		-			7,56,186	
b)	Furniture & Fixtures						
c)	Plant & Machinery						
d)	Office Equipment		2,38,269			2,12,015	
e)	Computers						
f)	Laboratory & Scientific equipment						
g)	Audio visual equipment						
h)	Cleaning Material & Services						
i)	Book binding charges						
j)	Gardening						
k)	Estate Maintenance						
l)	Others (Specify)						
	Total		2,38,269			9,68,201	

Schedule 20 :

FINANCE COSTS

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Bank Charges						
b)	Others (Specify)						
	Total		NIL			NIL	

Note :- In the amount is not material, the head Bank charges could be omitted and these could be accounted as Administrative expenses in Schedule 17.

Schedule 21 :**Other Expenses****Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	total
a)	Provision for Bad and Doubtful Debts / Advances						
b)	Irrecoverable Balances Written - off						
c)	Grants / Subsidies to other institutions / Organization (As per Annex - 05)		27,63,42,398			23,28,26,617	
d)	Others (Specify)						
	Total		27,63,42,398			23,28,26,617	

Note :- Other expenses shall be classified as writes - off, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets etc and disclosed accordingly.

Accounting Year 2017-2018

Annexure - 05

Statement Showing details of Expenditure of MHRD grants

		Amount in Rupees	
	Name of Items	2017-2018	2016-2017
1.	Honorarium to Teachers	7,70,49,302	6,15,83,492
2.	Stipend to Ved Students	6,93,90,550	6,45,15,000
3.	Maintenance / contingent Grant	91,07,706	19,35,555
4.	Preservation of Oral Recitation	8,82,18,500	8,31,35,673
5.	Salary	1,20,00,000	96,02,350
6.	North East Region	1,25,00,000	1,20,54,547
7.	Examination	80,76,340	
	Total	27,63,42,398	23,28,26,617

Schedule 22 :

Prior Period Expenses

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1.	Establishment expenses						
2.	Academic expenses						
3.	Administrative expenses						
4.	Transportation expenses						
5.	Repairs & Maintenance						
6.	Other expenses						
	Total	NIL	NIL	NIL	NIL	NIL	NIL

**SCHEDULE FORMING
PART OF
THE ACCOUNTS**

Schedule 23

SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis.

2.2 Interest on Investments are accounted on accrual basis.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Dépréciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

3.4 Where an asset is fully depreciated, it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter, dépréciation is calculated on the additions of each year separately at the rate of dépréciation applicable for that asset head.

3.5 Fixed assets are carried at cost less depreciation. Depreciation is provided on WDV method as per Income Tax Act.

4. GOVERNMENT AND UGC GRANTS

1. Government Grants accounted on Accrual basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

5. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds

6. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for Income tax is therefore made in the accounts.

Notes of Accounts

1. Construction of Building of the Pratishtan at Chintaman Ganesh Road, Ujjain has completed. Total Advance paid to C.P.W.D. of Rs. 16,14,07,367/- has now included in assets.
2. Freehold Land of Rs. 73,40,410/- shown as assets but the final cost is yet to be finalised by the revenue department.
3. Provision of Rs.16,00,000 has been made for accumulated leave encasement and Gratuity for the staff of Pratishtan at the time of retirement.
4. Surplus of the Pratishtan is exempt under section 10(23) (C) of the Income Tax Act 1961.
5. Deferred Stipend amount of students under the 'Preservation of Oral tradition of Vedic Recitation' and Pathshala amounting to Rs. 26,03,41,928/- is shown as current liabilities. This will be paid to students on completion of 7th year course.
6. The total amount of Corpus Fund of the Pratishtan is Rs. 31,85,57,932.
7. Figures in final accounts have been rounded off to the nearest rupees.
8. Schedule 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31st March 2018 and the Income and expenditure accounts for the year ended on that date.
9. Retirement Benefits :- The Pratishtan has adopted Employee Provident Fund Scheme w.e.f 01-04-2014 as per circular no. MP/UJJ/0024379/000/0-1/1445 dated 14-11-2013 of Employee Provident Fund Organisation M.P Ujjain and fund are regularly transferred to E.P.F.O.

**RECEIPTS
AND
PAYMENTS ACCOUNT**

RECEIPTS AND PAYMENTS COOUNT FOR THE PERIOD / YEAR ENDED 31ST March 2018

						Amount in Rupees			
RECEIPTS			Current Year	Previous Year	Payments		Current Year	Previous Year	
1.	Opeing Balances				1.	Expenses			
	a)	Cash Balances	79,522	1,23,943		a)	Establishment Expenses	38,71,820	16,43,723
	b)	Bank Balance				b)	Academic Expenses	1,35,09,042	72,64,054
	i)	In Current Accounts				c)	Administrative Expenses	1,00,96,032	66,71,745
	ii)	In deposit Accounts	52,94,12,415	51,04,23,335		d)	Transportation Expenses	58,432	60,825
	iii)	Savings Accounts	17,17,82,448	6,00,07,465		e)	Repairs & Maintenance	2,38,269	1,40,290
						f)	Scecurity Services/Outsoursis		7,56,186
2.	Grants Received				2.	Payments against Earmarked / Endowment Funds			
	a)	From Government of India	35,77,27,000	25,25,79,000					
	b)	Form State Government							
	d)	From other sources (details)							
	(Grants for capital & revenue exp / to be shown separately if available)								
3.	Academic Receipts		3,80,750	13,000	3.	Payments against Sponsored schemes		26,54,44,499	23,98,53,656
4.	Receipts against Earmarked / Endowment Funds		-	-	4.	Payments against Sponsored Feliowships / Scholarships		-	-
5.	Receipts against Sponsored Projects / Schemes		-	-	5.	Investment and deposit			
	a)	With marked and permanent fund				a)	With marked and permanent fund	-	-
	b)	From self fund (other - investment)				b)	From self fund (other - investment)	-	-
6.	Receipts against Sponsored Projects / Schemes		-	-	6.	Term Deposits with Scheduled Banks			

7.	Income on Investments from			7.	Expenditure on Fixed Assets and Capital works in progress		
	a) Earmarked / Endowment Funds	-	11,77,214		a) Fixed Assets	1,81,037	1,46,443
	b) Other investments	49,29,829	15,95,087		b) Capital Works in Progress	-	-
8.	Interest received on			8.	Other Payments including statutory payments / Bank Charges	-	-
	a) Bank Deposits	2,70,72,229	3,95,27,271				
	b) Loans and Advances	31,731	5,340				
	c) Savings Bank Accounts	20,87,321	57,87,839				
9.	Investments encashed (RBI Bond)	-	6,12,95,000	9.	Refunds of Grants	-	29,35,000
10.	Term Deposits with Scheduled Banks	-	-	10.	Deposits and Advances	-	-
11.	Other income (including prior period income) Schedule - 13	73,550	1,91,950	11.	Other Payments (As per Annex. 02)	6,21,65,536	5,82,71,330
12.	Deposits and Advances	30,32,788	52,24,366	12.	Closing balances		
					a) Cash in hand	26,212	79,522
					b) Bank balances		
					i) Current Accounts		
					ii) Savings Accounts	21,28,70,612	17,17,82,448
					iii) Deposit Accounts	57,61,90,412	52,94,12,415
13.	Miscellaneous Receipts including statutory Receipts Annex - 1	4,80,42,320	8,10,66,827				
14.	Any Other Receipts						
	Total	1,14,46,51,903	1,01,90,17,637			1,14,46,51,903	1,01,90,17,637

Miscellaneous Receipts Year 2017 - 2018

	Head of Account	2017-2018	2016-2017
1.	Publication	282658	255347
2.	CPF Contribution		116141
4.	Accrued Interest of last year	1985162	3428002
5.	Deferred Stipend of Students	45774500	77267310
	Total	48042320	81066827

Lest of Expenditure during 2017 - 2018

Amount in Rupees

	Head of Account		2017-2018	2016-2017
1.	Provision of last year paid		365443	52510154
2.	Advances		2670293	3298788
3.	Contributory Provident Fund			828388
4.	Deferred Stipend			
		P.O.T.	17026500	716000
		Pathshala	42103300	918000
	Total		62165536	58271330