

# MAHARSHI SANDIPANI RASHTRIYA VEDAVIDYA PRATISHTHAN

(Ministry of Human Resource Development, Govt. of India)

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## ANNUAL ACCOUNTS 2015-16

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**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Maharshi Sandipani Rashtriya Veda Vidya Pratishthan, Ujjain for the year ended 31 March 2016.**

We have audited the attached Balance Sheet of Maharshi Sandipani Rashtriya Veda Vidya Pratishthan, (Pratishthan) Ujjain as at 31 March 2016, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date under Section 20 (1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2017-18. These financial statements are the responsibility of the Pratishthan's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(ii) The Balance Sheet, Income & Expenditure Account and the Receipt & Payment Account dealt with by this report have been drawn up in the format approved

by the Ministry of Human Resource Development, Government of India vide order no. 29-4/2012-FD dated 17 April 2015.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Pratishtan, in so far as it appears from our examination of such books.

(iv) We further report that: -

## **A Balance Sheet**

### **1. Sources of Funds**

#### **1.1 Current Liabilities & Provisions (Schedule-3) ₹ 35.54 crore**

This does not include ₹ 5.94 crore being unutilized Grant in aid. This has resulted in understatement of Current Liabilities & Provisions by ₹ 5.94 crore as well as overstatement of Corpus/Capital fund by the same amount.

### **2. Application of Funds**

#### **2.1 Loans, Advances & Deposits (Schedule-8) ₹ 9.25 crore**

**2.1.1** This includes an amount of ₹ 0.59 lakh instead of ₹ 1.31 lakh being security deposit with Madhya Pradesh Paschim Kshetra Vidyut Vitaran Co. Ltd. which needs rectification.

## **B General**

1. Provision for retirement benefits was not provided on actuarial valuation basis as per instructions issued by the MHRD. This was pointed out in previous year also.

## **C Grants-in-Aid**

During the year, the Pratishtan received Grants-in-aid of ₹ 35.00 crore and Internal receipts ₹ 3.86 crores. In addition to this there was an unspent balance of ₹ 0.12 crore of previous year. Thus, out of the total available funds of ₹ 38.98 crore, an amount of ₹ 31.42 crore has been utilized during the year leaving a balance of ₹ 7.56 crore.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet of the state of affairs of the Guru Ghasidas Vishwavidyalaya, Bilaspur as at 31 March 2016; and
- b. In so far as it relates to the Income & Expenditure Account of the surplus, for the year ended on that date.

**For and on behalf of the C&AG of India**

**Place: New Delhi**

**Date:**



**Director General of Audit**

## Annexure

**(1) Adequacy of Internal Audit System:**

The Internal Audit was conducted by Internal Audit Wing of MHRD. There is no internal audit manual in use.

**(2) Adequacy of Internal Control System:**

Internal Control System was found to be inadequate due to:

(i) 11 out of 17 paras of CAG inspection report pertaining to 2012-13 to 2014-15 were outstanding.

(ii) There is no Accounting Manual in use.

**(3) System of Physical Verification of Assets:**

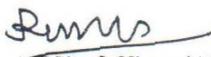
Physical verification of assets was conducted during the year. No discrepancy was noticed.

**(4) System of Physical Verification of inventories:**

Physical verification of inventories was conducted during the year. No discrepancy was noticed.

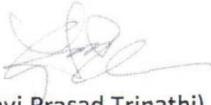
**(5) Regularity in payment of Statutory Dues:**

No irregularity was noticed in the payment of statutory dues.

  
Sr. Audit Officer/AMGII

## COMMENTS OF PRATISHTHAN

### On Audit Observation of Director General of Audit, New Delhi Branch Gwalior for the year 2015-16

Observation	Comments of Pratishthan
<p><b>A. Balance Sheet</b></p> <p>1. Sources of Funds</p> <p>1.1 Current Liabilities &amp; Provisions(Schedule-3) Rs.35.54 crore</p> <p>This does not include Rs.5.94 crore being unutilized Grant-in-aid. This has resulted in understatement of Current Liabilities &amp; Provisions by Rs.5.94 crore as well as overstatement of Corpus/Capital fund by the same amount.</p> <p>2. Application of Funds</p> <p>2.1 Loans, Advances &amp; Deposits (Schedule-8) Rs.9.25 crore</p> <p>2.1.1 This includes an amount of Rs.0.59 lakh instead of Rs. 1.31 lakh being security deposit with Madhya Pradesh Paschim Kshetra Vidyut Vitaran Co. Ltd. which needs rectification.</p>	<p>The requirement is noted and correct classification will be made and rectified during the year 2016-17.</p> <p>The requirement is noted and will be rectified during the year 2016-17.</p>
<p><b>B. General</b></p> <p>1. Provision for retirement benefits was not provided on actuarial valuation basis as per instructions issued by the MHRD. This was pointed out in previous year also.</p>	<p>Provision for retirement benefits (Gratuity and accumulated leave encashment) has been made on actuarial valuation basis. The calculation has been made on pay-scale of each employee-minimum + maximum divided by 2 basis, which appears to be correct procedure for actuarial valuation.</p>
<p><b>C. Grants-in-aid</b></p> <p>During the year, the Pratishthan received Grants-in-aid of Rs.35.00 crore and Internal receipts Rs.3.86 crores. In addition to this there was an unspent balance of Rs. 0.12 crore of previous year. Thus, out of the total available funds of Rs.38.98 crore, an amount of Rs.31.42 crore has been utilized during the year leaving a balance of Rs.7.56 crore.</p>	<p>Factual position. Unspent balance will be utilized during the current year 2016-17.</p>
 (Dr.Devanand Shukl) Programme Officer MSRVVP, Ujjain	 (Prof. Devi Prasad Tripathi) Secretary MSRVVP, Ujjain

## COMMENTS OF PRATHISHTHAN

### ANNEXURE

Observation	Comments Of Pratishtan
<p>1. <b>Adequacy Internal Control System</b> The Internal Audit was conducted by Internal Audit Wing of MHRD. There is no internal audit manual in use.</p>	<p>As per instruction of Ministry of Human Resource Development, Integrated Finance Division letter No.19-17/2005.IFD dt. 24.7.2007, the Pratishtan adopted the provision of G.F.R. 2005 and other Govt. of India Manuals and Rules on purchase, works, etc. issued by the Ministry of Finance time to time.</p>
<p>2. <b>Adequacy of internal audit system</b> <b>Internal Control System was found to be inadequate due to :</b></p> <p>(i) 11 out of 17 paras of CAG inspection report pertaining to 2012-13 to 2014-15 were outstanding.</p> <p>(ii) There is no Accounting Manual in use.</p>	<p>The reply and compliance of 11 out of 17 paras has been reported to the C&amp;AG from time to time. But the same has not been settled by one reason No audit para is pending with Pratishtan.</p> <p>The instruction issued by the Govt. of India are being followed. Instructions contained in G.F.R. 2005 are also being followed by the Pratishtan.</p>
<p>3. <b>System of Physical verification of assets</b> Physical verification of assets was conducted during the year. No discrepancy was noticed.</p>	<p>Factual Position. No Comments.</p>
<p>4. <b>System of Physical Verification of Inventories</b> Physical verification of inventories was conducted during the year. No discrepancy was noticed.</p>	<p>Factual Position. No Comments.</p>
<p>5. <b>Regularity in payment of statutory dues</b> No irregularity was noticed in the payment of statutory dues.</p>	<p>Factual Position. No Comments.</p>
 <b>(Dr. Devanand Shukl)</b> Programme Officer MSRVP, Ujjain	 <b>(Prof. Devi Prasad Tripathi)</b> Secretary MSRVP, Ujjain

**FORMATS OF FINANCIAL STATEMENTS  
FOR  
CENTRAL HIGHER EDUCATIONAL INSTITUTIONS**

NAME OF EDUCATIONAL INSTITUTION :- MAHARSHI SANDIPANI RASHTRIYE VED VIDYA PRATISHTHAN, UJJAIN  
BALANCE SHEET AS 31<sup>ST</sup> MARCH 2016

Amount in Rupees

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	57,14,16,033	46,10,61,863
DESIGNATED/EARMARKED / ENDOWMENT FUNDS	2	7,12,247	10,98,158
CURRENT LIABILITIES & PROVISIONS	3	35,53,68,940	29,66,68,193
<b>Total</b>		<b>92,74,97,220</b>	<b>75,88,28,214</b>

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
<b>FIXED ASSETS</b>	4	20,08,87,594	16,49,51,822
Tangible Assets			
Intangible Assets			
Capital Works-In-Progress			
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>	5	17,05,75,000	12,05,75,000
Long Term		5,75,000	
Short Term		17,00,00,000	
<b>INVESTMENTS - OTHERS</b>	6	40,11,43,335	29,72,43,335
<b>CURRENT ASSETS</b>	7	6,23,55,174	3,95,79,176
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	9,25,36,117	13,64,78,881
<b>TOTAL</b>		<b>92,74,97,220</b>	<b>75,88,28,214</b>

SIGNIFICANT ACCOUNTING POLICIES

23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

24

  
Accountant

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकर्ता  
म. मा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

  
Programme officer  
Programme Officer

  
Secretary  
सचिव / SECRETARY

NAME OF EDUCATIONAL INSTITUTION :- MAHARSHI SANDIPANI RASHTRIYE VED VIDYA PRATISHTHAN, UJJAIN  
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31<sup>st</sup> March, 2016

Amount in Rupees

Particulars	Schedule	Current Year	Previous Year
<b>INCOME</b>			
Academic Receipts	9	90,250	27,630
Grants / Subsidies	10	35,00,00,000	26,83,43,000
Income from investments	11	54,82,329	70,33,585
Interest earned Other	12	3,30,06,468	2,58,18,507
Income	13	62,045	1,75,921
Prior Period	14	-	-
<b>TOTAL (A)</b>		<b>38,86,41,092</b>	<b>30,13,98,643</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment expenses)	15	35,07,706	63,09,360
Academic Expenses	16	93,95,188	99,69,344
Administrative and General Expenses	17	65,64,068	69,64,760
Transportation Expenses	18	78,551	1,21,894
Repairs & Maintenance	19	23,69,734	6,33,387
Finance costs	20	-	571
Depreciation	4	38,25,124	41,93,798
Other Expenses	21	25,25,46,551	23,24,97,160
Prior Period Expenses	22	-	-
<b>TOTAL (B)</b>		<b>27,82,86,922</b>	<b>26,06,90,274</b>
Balance being excess of Income over Expenditure (A-		11,03,54,170	4,07,08,369
<b>B) Transfer to / from Designated Fund</b>			
Building fund Others (specify)			
<b>Balance Being Surplus / (Deficit) Carried to Capital Fund</b>			

Significant Accounting Policies Contingent  
Liabilities and Notes to Accounts

23  
24



Accountant

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

म.सा. राष्ट्रीय वैदिकविद्या प्रतिष्ठान, उज्जैन



Programme officer

सचिव / SECRETARY

Secretary

Programme Officer

**SCHEDULES FORMING PART OF BALANCE SHEET**

**SCHEDULE - 1 CORPUS/CAPITAL FUND**

Amount in Rupees

Particulars	Current Year	Previous Year
Balance at the beginning of the year	46,10,61,863	42,03,53,494
Add: Contributions towards Corpus/Capital Fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure		
Add: Assets Purchased out of Earmarked Funds		
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution		
Add: Assets Donated/Gifts Received Add: Other Additions		
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	11,03,54,170	4,07,08,369
<b>Total</b>	<b>57,14,16,033</b>	<b>46,10,61,863</b>
(Deduct) Deficit transferred from the Income & expenditure Account	-	-
<b>Balance at the year end</b>	<b>57,14,16,033</b>	<b>46,10,61,863</b>

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

  
Programme Officer

Secretary

  
Secretary

Date and Place :- 14/06/2016 (UJJAIN)

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन Programme Officer

SCHEDULE 2 - DESIGNATED/ EARNED/ UNDESIGNATED

Amount in Rupees

Particulars	Fund wise Breakup			Total	
	Fund AAA	Fund Fund BBB	Endowment Funds	Current Previous Year	
<b>A.</b>					
a) Opening balance			10,98,158		67,27,019
b) Additions during the year			(-),85,911		(-),56,28,861
c) Income from investments made of the funds					
d) Accrued Interest on investments/Advances					
e) Interest on Savings Bank a/c					
f) Other additions (Specify nature)					
<b>Total(A)</b>			7,12,247		10,98,158

**B.**

Utilisation/Expenditure towards objectives of funds

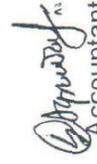
ii) Capital Expenditure					
ii) Revenue Expenditure					
<b>Total (B)</b>					

Closing balance at the year end (A - B)

XX YY ZZ LL

Represented by

Cash And Bank Balances			1,082		2,53,533
Investments			5,75,000		5,75,000
Interest accrued but not due					
<b>Total</b>	XX	YY	ZZ	LL	

  
Accountant

Date and Place :- 14/06/2016 (UJJAIN)

Secretary

सचिव / SECRETARY

Programme officer

Programme Officer

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

**SCHEDULE 2A**  
**ENDOWMENT FUNDS**

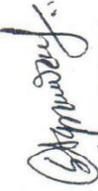
Specimen format of Sub Schedule to support the figures in the column "Endowment Funds" in the Schedule "Earmarked / Endowment Funds", forming part of the Balance Sheet.

1. S.no.	2. Name of the Endowment	Opening Balance		Additions during the year			Total 7. Endowment (3+5)	8. Accumulated Interest	9. Expenditure on the object	Closing Balance		Total (10+11)
		3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	10.				11.		
1.	CPF	10,98,158	(-83,309)	1,74,265	-	12,72,423	(-83,309)	4,76,867	7,95,556	(-83,309)	7,12	
	Total											

Notes

1. The total of Columns 3 & 4 will appear as the Opening Balance in the Column 'Endowment Funds' in Schedule 2, of Earmarked Funds forming part of the Balance Sheet.
2. The total of Col. 9 should normally be less than the total of Col. 8, as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)
3. There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule - 8 Loans, Advances & Deposits.

For :- **Maharishi Sandipani Rashtriya Ved Vidya Pratishthan**

  
Accountant

  
Programme Officer

  
Secretary

**राश्व / SECRETARY**

लेखाकार

Date and Place :- 14/06/2016 (UJJAIN)

म.सा. राष्ट्रीय वेदविद्या प्रतिसंस्थान, उज्जैन

**Programme Officer**

Amount in Rupees

	Current Year	Previous Year
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff		
2. Deposits from students		
3. Sundry Creditors/POT/Pathshala	11,18,15,000	10,29,17,835
	POT 4,56,89,000 Pathshala 6,61,26,000	
a) For Goods & Services		
b) Others		
4. Deposit-Others (including EMD, Security Deposit)/Reserve and Surplus	73,40,410	73,40,410.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue		
b) Others		
6. Other Current Liabilities		
a) Salaries		
b) Receipts against sponsored projects		
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants		
e) Grants in advance		
f) Other Liabilities/Deferred Stipend	17,52,50,728	14,10,35,982
	POT 7,26,20,000 Pathshala 10,26,30,728	
<b>Total (A)</b>	<b>29,44,06,138</b>	<b>25,12,94,227</b>
<b>B. PROVISIONS</b>		
1. For Taxation		
2. Gratuity	6,00,000	
3. Superannuation Pension		
4. Accumulated Leave Encashment	7,89,060	8,00,000
5. Trade Warranties/Claims		
6. Others (Specify) As per Annex - 1 (Includes Rs. 1000/- of Previous year)	5,95,73,742	4,45,73,966
	6,09,62,802	4,53,73,966
<b>Total (B)</b>	<b>35,53,68,940</b>	<b>29,66,68,196</b>
<b>Total (A+ B)</b>		

Note: Unutilized grants b (d) will include grants received in advance for next year.

  
Accountant

Programme Officer  
Date and Place :- 14/06/2016 (UJJAIN)

Secret:

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, जयपुर

Programme Officer

राज्य/से

## LIST OF PROVISION ACCOUNT FOR 2015-16

Head of Account	Current Year	Previous Year
<b>Establishment Expenses</b>		
1. Pay and Allowances	64,456.00	1,28,345.00
2. O.T.A	-	652.00
3. Leave Salary and Pension Contribution	1,82,598.00	2,32,722.00
<b>Other Misc. Administrative Expenses</b>		
1. Water & Electricity Charges a/c	60,862.00	20,594.00
2. Repair and Maintenance of office equipment a/c	13,186.00	7,550.00
3. Rent, Rates and Taxes a/c	-	-
4. Vehicle Repair and Maintenance a/c	6,751.00	-
5. Postage and Telegram a/c	37,570.00	36,248.00
6. Telephone Expenses a/c	11,553.00	-
7. Printing and Stationery a/c	54,706.00	1,25,405.00
8. Conveyance a/c	-	-
9. Hospitality a/c	-	-
10. Miscellaneous Administrative Office Expenses a/c	12,500.00	-
11. T/A D/A(Official)	-	12,019.00
12. T.A for Examination and Dixant/Dixshant Samaroh a/c	11,58,664.00	10,000.00
13. Financial Assistance to Aged Veda Pandits and Nityaghnotheries	-	-
<b>Expenditure on Grants</b>		
1. Honorarium to Teachers a/c	23,36,755.00	29,55,088.00
2.. Stipend to Students	14,64,000.00	23,30,000.00
3. Preservation of Oral Tradition a/c	4,08,09,082.00	3,28,95,750.00
4. N.E.R Grants a/c	33,26,000.00	57,92,267.00
5. Contingent Grant	1,00,00,000.00	-
<b>Other payments</b>		
1. EPF Employee Contribution	34,059.00	-
<b>TOTAL</b>	<b>5,95,72,742.00</b>	<b>4,45,73,966.00</b>

Accountant

Programme Officer

Secretary

लेखाकार

Programme Officer राजीव / SCSM

म. सा. राष्ट्रीय वेदविद्या परिषद, उज्जैन

**SCHEDULE - 3 (a) SPONSORED PROJECTS**

Amount in Rupees

1. Sr. No.	2. Name of the Project	Opening Balance		5. Receipts/Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
	<b>Total</b>							

1. The Projects may be listed agency-wise, with sub-totals for each agency.

2. The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).

3. The total of Col. 9 (Debit) will appear as Receivables in Schedule 8, Loans, Advances and Deposits, on the Assets side of the Balance Sheet.

  
Accountant

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

Programme Officer



Secretary

सचिव / SECRETARY

म.सं.सी राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

**SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS**

SJ No	2. Name of Sponsor	Amount in Rupees					
		Opening Balance As On 01.04.		Transactions During the year		Closing Balance As On 31.03.	
		3	4	5	6	7	8
1	University Grants Commission	CR.	DR.	CR.	DR.	CR.	DR.
2	Ministry .....						
3	Others (Specify individually)						
	Total						

Note:

1. The total of Column 7, (Crédit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule 3).
2. The total of Column 8 (Débit) will appear as Receivables on the Assets side of the Balance Sheet in Schedule 8 (Loans, Advances and Deposits).

For :- **Maharishi Sandipani Rashtriya Ved Vidya Pratishthan**

  
Accountant

Programme officer  
Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार  
Programme Officer

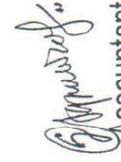
Secretary

  
SECRETARY

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

**SCHEDULE 3(c) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS**

	Current Year	Amount in Rupees Previous Year
A. Plan grants: Government of India Balance B/F Add: Receipts during the year		
Total (a)		
Less Refunds		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital expenditure		
Unutilized carried forward (a-b)		
B. UGC grants: Plan Balance B/F Receipts during the year		
Total (c)		
Less Refunds		
Less: Utilized for Revenue Expenditure		
Less: Utilized for capital expenditure		
Unutilized carried forward (c-d)		

  
Accountant

  
Programme officer

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

Secretary

**सचिव / SECRETARY**

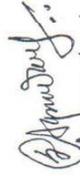
Programme Officer

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन-10

C. UGC Grants Non Plan Balance B/F Receipts during the year		
	Total (e)	
Less: Refunds		
Less: Utilised for Revenue Expenditure		
Less: Utilised for Capital Expenditure		
	Total (f)	
Unutilized carried forward (e - f)		
D, Grants from State Govt. Balance B/F Add: Receipts during the year		
	Total (g)	
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
	Total (h)	
Unutilized carried forward (g - h)		
*Grand Total (A+B+C+D)		

Notes:-

- Unutilized grants includes advances on Capital Account
- Unutilized grants include grants received in advance for the next year
- Unutilized grants are represented on the Assets side by Bank balances, Short term Deposits with Banks and Advances on Capital Account

  
Accountant

Programme Officer  
Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार 11 Programme Officer

  
Secretary

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म. शा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

**SCHEDULE 4 - FIXED ASSETS**

Under this head, classification and disclosures shall be as follows:

1. Land	Includes freehold land and leasehold land, to be shown distinctly
2. Site Development	
3. Buildings	Include Institutions buildings like college buildings, office buildings, staff residential buildings, hostel buildings, temporary structures and sheds.
4. Plant and machinery	Include air conditioners, water/air coolers, generator sets, television sets, fire extinguishers, etc.
5. Electrical installation	Include electrical fixtures and fittings such as fans, and tube light fittings
6. Tube wells & water supply system	Tubewells and water supply Systems may be shown as a distinct category
7. Office equipment	Include such items as fax machines, photocopiers, EPABX, typewriters, duplicating machines, etc.
8. Laboratory & Scientific Equipment	Include such items as microscopes, telescopes, dissection equipment, glass apparatus, measurement instruments and other types of laboratory equipment.
9. Audio Visual Equipment:	Include Television sets, overhead projector, Tapes Recorders, DVD/VCD Player, Camera, Mo vie Projectors etc



Accountant

Programme Officer

Date and Place :- 14/06/2016 (UJAIN)

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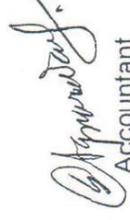
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Secretary

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<b>10. Furniture, fixtures and Fittings</b>	Include items such as desks/benches, cabinets, almirahs, tables, chairs, partitions, etc
<b>11. Computers/Peripherals</b>	include computers, printers and other peripherals like, UPS etc.
<b>12. Sports Equipment</b>	Include items such as table tennis table, gym equipment.
<b>13. Vehicles</b>	Include Buses, lorries, vans, Cars, scooters, etc.
<b>14. Library Books and Scientific Journals</b>	Library books will include books/ Scientific Journals
<b>15. Intangible assets</b>	Include computer software, patents & trade marks, E Journals specified separately.
<b>16. Capital Work-In- Progress</b>	Fixed assets in the course of construction should be shown against this head till they are ready for their intended use. Plant, machinery and equipment acquired and pending installation and commissioning should also be included here.

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

Programme officer  
Date and Place :- 14/06/2016 (UJJAIN)  
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Programme Officer

SCHEDULE 4 FIXED ASSETS

S.No	Assets Heads	Gross Block			Dépréciation for the Year			Amount in Rupees Net Block			
		Op Balance 01.04.....	Additions	Déductions	CI Balance	Dep Opening Balance	Dépréciation for the Year	Déductions / Adjustment	Total Dépréciation	31.03	31.03
1	Land										
2	Site Development										
3	Buildings										
4	Roads & Bridges										
5	Tubewells & Water Supply										
6	Sewerage & Drainage										
7	Electrical Installation and equipment										
8	Plant & Machinery										
9	Scientific & Laboratory Equipment										
10	Office Equipment										
11	Audio Visual Equipment										
12	Computers & Peripherals										
13	Furniture, Fixtures & Rtlings										
14	Vehicles										
15	Lib. Books & Scientific Journals										
16	Small Value Assets										
Total (A)											

Total (A)		Total (B)	
17	Capital Work in Progress (B)		

S.No	Intangible Assets	Gross Block			Dépréciation for the Year			Amount in Rupees Net Block			
		Op Balance 01.04.....	Additions	Déductions	CI Balance	Dep Opening Balance	Amortization for the Year	Déductions / Adjustments	Total Amortization /Adjustments	31.03	31.03
18	Computer Software										
19	E-Journals										
20	Patents										
Total (C)											

Grand Total (A+B+C)

Note: The figure in Column "Dédutions" under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year.  
The figures in column "Additions during the year under Gross Block against Assets 1 to 14 include transfer from Work in Progress during the year, as well as further acquisitions during the year.

  
 Accountant  
 Programme Officer  
 Date and Place :- 14/06/2016 (UJAIN)  
 सचिव / SECRETARY  
 Programme Officer  
 म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन 14  
 Secretary

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2016**

**SCHEDULE 4B: NON - PLAN**

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost / Valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost / Valuation at the year end	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total up to the Year-end	As at the Current year-end	As at the Previous year-end
<b>A. FIXED ASSETS :</b>										
1. Land										
a. Freehold	73,40,410	-	(...)	73,40,410	-	-	-	-	73,40,410	73,40,410
b. Leasehold	-	-	(...)	-	-	-	-	-	-	-
2. Buildings										
a. On Freehold Land	3,75,59,733	-	(...)	3,75,59,733	88,87,750	23,67,198	-	1,17,54,948	2,58,04,785	2,86,71,983
b. On Leasehold Land	-	-	(...)	-	-	-	-	-	-	-
c. Ownership Flats / Premises	24,63,663	-	(...)	24,63,663	14,42,625	67,070	-	15,09,695	9,53,968	10,21,038
d. Superstructures on Land not belonging to the entity	-	-	(...)	-	-	-	-	-	-	-
3. Plant Machinery and Equipment (Tape)	3,81,977	-	(...)	3,81,977	2,88,300	14,052	-	3,02,352	79,625	93,677
4. Vehicles (Staff Car)	4,67,824	-	(...)	4,67,824	3,60,354	16,120	-	3,76,474	91,350	1,07,470
5. Furnitures, Fixtures	33,22,703	1,65,146	(...)	34,87,849	8,91,228	2,53,155	-	11,44,383	23,43,466	24,31,475
6. Office Equipment	24,88,658	2,42,688	(...)	27,31,346	12,68,984	2,02,896	-	14,71,880	12,59,466	12,19,674
7. Computer / Peripherals	12,69,538	8,454	(...)	12,77,992	10,28,263	1,49,837	-	11,78,100	99,892	2,41,275
8. NER Grants Computer	4,50,904	36,207	(...)	4,87,111	3,43,633	86,087	-	4,29,720	57,391	1,07,271
9. Library Books	5,51,755	8,401	(...)	5,60,156	5,23,232	22,154	-	5,45,386	14,770	28,523

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost/Valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/Valuation at the year end	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total up to the Year-end	As at the Current year-end	As at the Previous year-end
10. Other Fixed Assets (Library Equipment and Interroom)	1,24,945			1,24,945	95,363	4,437		99,800	25,145	29,582
11. NER Grant Furniture	16,53,596			16,53,596	2,32,419	1,42,118		3,74,537	12,79,059	14,21,177
<b>TOTAL OF CURRENT YEAR</b>	5,80,75,706	4,60,896		5,85,36,602	1,53,62,151	38,25,124		1,91,87,275	3,93,49,327	4,27,13,555
<b>PREVIOUS YEAR</b>	5,70,81,724	9,93,982		5,80,75,706	1,11,68,353	41,93,798		1,53,62,151	4,27,13,555	4,59,13,371
<b>B. CAPITAL WORK IN PROGRESS</b>	12,22,38,267	3,93,00,000		16,15,38,267					16,15,38,267	12,22,38,267
<b>TOTAL</b>	18,03,13,973	3,97,60,896		22,00,74,869	1,53,62,151	38,25,124		1,91,87,275	20,08,87,594	16,49,51,822

(Note to be given as to cost of assets on hire purchase basis included above)

For : Maharshi Sandipani Rashtriya Veda Vidya Pratishthan

*(Signature)*  
 लेखाधिकारी  
 Accountant

Programme Officer

Secretary

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

Programme Officer *(Signature)* Secretary

Place : Ujjain

Date : 14.06.2016

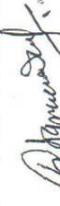
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2016**

**SCHEDULE 4B NON - PLAN**

DESCRIPTION	Opening Balance (As on 1st April) 2015	Valuation Up to September 2015 (Rs.)	Valuation Up to March, 2016 (Rs.)	Total Depreciation (Rs.)	Depreciation Rate
1. Building	2,86,71,983	-	-	28,67,198	10%
2. Ownership Flats 10,21,038					
3. Landcost 3,50,341.00	6,70,697			67,070	10%
Plant and Machinery	93,677			14,052	15%
4. Staff Car	1,07,470			16,120	15%
5. Furniture and Fixture	24,31,475	35,000	1,30,146	2,53,155	10%
6. Equipment	12,19,674	23,238	2,19,450	2,02,896	15%
7. Computer	2,41,275	8,454	-	1,49,837	60%
8. NER Computers	1,07,271	36,207	-	86,087	60%
9. Library Books	28,523	8,401	-	22,154	60%
10. Other Fixed Assets	29,582	-	-	4,437	15%
11. NER Grant Furniture (Books and Intercom)	14,21,177	-	-	1,42,118	10%
<b>Total</b>	<b>3,50,22,804</b>	<b>1,11,300</b>	<b>3,49,596</b>	<b>38,25,124</b>	

(Note to be given as to cost of assets on hire purchase basis included above)

For : Maharshi Sandipani Rashtriya Veda Vidya Pratishthan

  
Programme Officer  
लखीकर

  
Secretary

Programme Officer/Secretary

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

Place : Ujjain

Date : 14.06.2016

SCHEDULE 4(A)

Amount in Rupees

S.No	Assets Heads	Gross Block			Dépréciation for the Year ....		Net Block	
		Op Balance 01.04....	Additions	Déductions	Dépréciation for the Year	Déductions / Adjustment	31.03....	31.03
1	Land							
2	Site Development							
3	Buildings							
4	Roads & Bridges							
5	Tubewells & Water Supply							
6	Sewerage & Drainage							
7J	Electrical Instalation and equipment							
8	Plant & Machinery							
9	Scientific & Laboratory Equipment							
10	Office Equipment							
11	Audio Visual Equipment							
12	Compuers & Peripherals							
13	Fumiture, Fixtures & Fittings							
14	Vehicles							
15	Lib. Books S:Scientific Journals							
16	Small Value Assets							

Total (A)								
-----------	--	--	--	--	--	--	--	--

17 Capital Work in Progress (B)								
---------------------------------	--	--	--	--	--	--	--	--

S.No,	Intangible Assets	Gross Block			Amortization for the Year		Total	
		Op Balance 01.04....	Additions	Déductions	Amortization for the Year	Déductions/ Adjustments	31.03....	31.03....
18	Computer Software							
19	E-Journals							
20	Patents							
Total (C)								

Grand Total (A+f+C)								
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Accountant

Programme officer  
Date and Place :- 14/06/2016 (UJJAIN)

Secretary

सचिव / SECRETARY

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

Programme Officer

SCHEDULE 4B NON - PLAN

S.No	Assets Heads	Gross Block			Dépréciation for the Year....			Net Block			
		Op Balance 01.04.	Additions	Déductions	CI Balance	Dep Opening Balance	Dépréciation for UJB Year	Déductions/ Adjustment	Total Dépréciation	31.03	31.03.2015
1	Freehold Land										
2	Site Development										
3	Buildings-On freehold land/Fials										
4	Roads & Bridges										
5	Tubewells & Water Supply										
6	Sewerage & Drainage										
7	Electrical Instalation and equipment										
8	Plant & Machinery										
9	Scientific & Laboratory Equipment										
10	Office Equipment										
11	Audio Visual Equipment										
12	Computers & Peripherals										
13	Furniture, Fixtures & Filings										
14	Vehicles										
15	Lib. Books & Scientific Journals										
16	Small Value Assets (Library equipment & intercom										
	Total(A)										

17	Capital Work in Progress(B)										
----	-----------------------------	--	--	--	--	--	--	--	--	--	--

S.No	Intangible Assets	Op Balance 01.04....	Additions	Déductions	CI Balance	Dep Opening Balance	Amortization for the Year	Déductions/ Adjustments	Total Amortization /Adjustments	31.03	31.03
18	Computer Software										
19	E-Journals										
20	Patents										
	Total (C)										

17	Grant Total(A+B+C)										
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Accountant

19

लेखाकार

Programme Officer

Programme Officer

Secretary

सचिव / SECRETARY

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

SCHEDULE 4 C - INTANGIBLE ASSETS

Sl. No.	Asset Heads	Gross Block			Dépréciation Block			Amount in Rupees			
		Op. Balance	Additions	Déductions	Cl. Balance	Dépréciation/ Amortizations Opening Balance	Dépréciation/ Amortization for the year	Déductions/ Adjustment	Total Dépréciation/ Amortization	Net Block	
1	Patents & Copyrights									31.03	31.03
2	Computer Software										
3	E - Journals										

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Ujjain

Accountant Programme Officer  
Date and Place :- 14/06/2016 (UJJAIN)

लियावत

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

Programme Officer

  
Secretary

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**SCHEDULE 4(C)(i) PATENTS AND COPYRIGHTS**

Particulars	Amounts in Rupees.				
	Op. Balance	Addition	Gross	Amortization	Net Block 20.....
<b>A. Patents Granted</b>					Net Block 20.....
1 Balance as on 31.03.15 of Patents obtained in 2008-09 (Original Value-Rs..../-)					
2 Balance as on 31.03.15 of Patents obtained in 2010-11 (Original Value-Rs..../-)					
3 Balance as on 31.03.15 of Patents obtained in 2012-13 (Original Value -Rs..../-)					
4 Patents granted during the Current Year					
<b>Total</b>					

Particulars	Amounts in Rupees.				
	Op. Balance	Addition	Gross	Patents Granted/Rejected	Net Block 2014-15
<b>B. Patents Pending in respect of Patents applied for</b>					"Net Block 2015-16
1 Expenditure incurred during 2009-10 to 2011-12					
2 Expenditure incurred during 2012-13					
3 Expenditure incurred during 2013-14					
<b>Total</b>					

**C. Grand Total (A+B)**

Note: The addition in Part A (patents granted), will be the figure of patents granted during the year, transferred from Part B (column - Patents granted/rejected). The amount against grants rejected during the year is written off in the Income and Expenditure Account.

  
 Programme officer  
 Accountant  
 Date and Place :- 14/06/2016 (UJJAIN)  
 लेखाकार  
 म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन  
**21**  
 Programme Officer

Secretary  
**रचिव / SECRETARY**

**SCHEDULE 4D OTHERS**

Amount in Rupees

S.No	Assets Heads	Op Balance 01.04....		Gross Block		Dépréciation for the Year .....			Net Block		
		Op Balance 01.04....	Additions	Deductions	CI Balance	Dep Opening Balance	Dépréciation for the Year	Déductions / Adjustment	Total Dépréciation	31.03	31.03
1	Land										
2	Site Development										
3	Buildings										
4	Roads & Bridges										
5	Tubewells & Water Supply										
6	Sewerage & Drainage										
7	Electrical Installation and equipment										
e	Plants Machinery										
9	Scientific & Laboratory Equipment										
10	Office Equipment										
11	Audio Visual Equipment										
12	Computers S Peripherals										
13	Furniture, Fixtures S Fittings										
14	Vehicles										
15	Lib. Books & Scientific Journals										
16	Small Value Assets										
Total :											

17	Capital Work in Progress										
Grand Total											

Note: The additions during the Year include additions from Gifted

Earmarked Funds  
Sponsored Projects Own  
Funds  
Total

  
Accountant

  
Programme Officer

Date and Place :- 14/06/2016 (UJJAIN)  
लखनऊ  
म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

  
Secretary

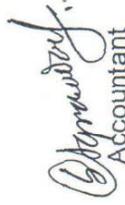
**सचिव / SECRETARY**

Programme Officer  
22

SCHEDULE 5: INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

		Amount in Rupees	
		Current Year	Previous Year
1	In Central Government Securities	5,75,000	5,75,000
2	In State Government Securities		
3	Other approved Securities		
4	Shares		
5	Debentures and Bonds		
6	Term Deposits with Banks	17,00,00,000	12,00,00,000
7	Others (to be specified) CPF		
Total		17,05,75,000	12,05,75,000

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

  
Programme officer

  
Secretary

**सचिव / SECRETARY**

Date and Place :- 14/06/2016 (UJJAIN)

Programme Officer

लेखाकार

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

SCHEDULE 5 (A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

SI. No.	Funds	Amount in Rupees	
		Current Year	Previous Year
1	Deferred Stipend	17,00,00,000	12,00,00,000
2	Contributory Provident Fund	5,75,000	5,75,000
3			
4			
5	Endowment fund Investments		
	Total	17,05,75,000	12,05,75,000

Note : The Total in this sub scheudle will agree with the total in Scheudle 5.

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

Programme officer

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

Programme Officer

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

Secretary

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SCHEDULE 6 - INVESTMENTS - OTHERS

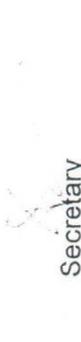
	Amount in Rupees	
	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities	6,07,20,000	6,87,20,000
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified) FDR with Nationalised Bank	34,04,23,335	22,85,23,335
<b>TOTAL</b>	<b>40,11,43,335</b>	<b>29,72,43,335</b>

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

Programme Officer  
Date and Place :- 14/06/2016 (UJJAIN)

Secretary

  
**सचिव / SECRETARY**

**SCHEDULE 7-CURRENT ASSETS**

	Amount in Rupees	
	Current Year	Previous Year
<b>1. Stock:</b>		
a) Stores and Spares		
b) Loose Tools		
c) Publications	22,23,766	15,24,380
d) Laboratory chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery		
h) Watersupply material		
<b>2. Sundry Debtors:</b>		
a) Debts Outstanding for a period exceeding six months		
b) Others		
<b>3. Cash and Bank Balances</b>		
a) With Scheduled Banks: Cash Balances	1,23,943	70,512
- In Current Accounts		
- In term deposit Accounts		
- In Savings Accounts	6,00,07,465	3,79,84,284
b) With non-Scheduled Banks:		
- In term deposit Accounts		
- In Savings Accounts		
<b>4. Post Office- Savings Accounts</b>		
<b>TOTAL</b>	<b>6,23,55,174</b>	<b>3,95,79,176</b>

Note: Annexure A shows the details of Bank Accounts

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

Programme officer

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

26

Programme Officer

Secretary

सचिव / SECRETARY

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

## ANNEXURE A

Amount in Rupees

	Amount in Rupees
<b>I. Savings Bank Accounts</b>	
1. Grants from UGC A/c	
2. University Receipts A/c	
3. Scholarship A/c	
4. Académie Fee Receipt A/c	
5. Development (Plan) A/c	
6. Combined Entrance Exams (CBT) A/c	
7. UGC Plan Fellowship A/c	
8. Corpus Fund A/c (EMF)	
9. Sponsored Projects Fund A/c	
10. Sponsored Fellowship A/c	
11. Endowment & Chair A/c (EMF)	
12. UGC JRF Fellowship A/c (EMF)	
13. HBA Fund A/c (EMF)	
14. Conveyance A/c (EMF)	
15. UGC Rajiv Gandhi National Fellowship A/c (EMF)	
16. Académie Development Fund A/c (EMF)	
17. Deposit A/c	
18. Student Fund A/c	
19. Student Aid Fund A/c	
20. Plan Grants for specific schemes	
II. Current Account	
III. Term Deposits with Schedule Banks	
<b>Total</b>	<b>6,00,07,465</b>

  
Accountant

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान-उज्जैन

  
Programme Officer

Date and Place :- 14/06/2016 (UJJAIN)

Programme Officer

Secretary

सचिव / SECRETARY

**SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS**

	Current Year	Amount in Rupees Previous Year
1. Advances to employees: (Non-interest bearing)		
a) Salary		
b) Festival		
c) Médical Advance		
d) Other (to be specified) As Per Annex 2	46,00,982	18,51,156
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	2,22,075	2,51,874
b) Home loan	6,89,455	7,91,771
c) Others (to be specified) / Computer Advance	83,500	28,000
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	8,34,00,000	8,34,00,000
b) to Suppliers		
c) Others		
4. Prepaid Expenses		
a) Insurance		
b) Other expenses		
5. Deposits		
a) Téléphone	31,795	31,795
b) Lease Rent		
c) Electricity	58,608	58,608
d) AICTE, if applicable		
e) Others (to be specified) Deposit with Gas Agency, Golden Petroleum	21,700	21,700

6. Income Accrued:			
a) On Investments from Earmarked/ Endowment Funds			
b) On Investments-Others/Fixed Deposits	34,28,002		17,00,977
c) On Loans and Advances			
d) Others (includes income due unrealized)			
7. Other- Currentassets receivable from UGC/sponsored projects			
a) Débit balances in Sponsored Projects			
b) Débit balances in Sponsored Fellowships & Scholarships			
c) Grants Receivable	-		4,83,43,000
d) Other receivables from UGC			
8. Claims Receivable			
<b>TOTAL</b>	<b>9,25,36,117</b>		<b>13,64,78,881</b>

**Note:**

1. If revolving funds have been created for House Building, Computer and Vehicle advances to employees, the advances will appear as part of Earmarked/endowment Funds. The balance against these interest-bearing advances will not appear in this schedule.

**For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan**

*(Signature)*  
Accountant

Programme officer  
Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

Secretary

**सचिव / SECRETARY**

Programme Officer

## List of Advances for the year 2015-2016

Head of Account	Opening Balance(Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance(Rs.)	Remark
<b>Interest Free advances</b>					
1. Advance for TA/DA Official	95,000	10,66,500	9,12,000	2,49,500	
2. Advance for Postage and Telegram	6,527	20,000	15,168	11,359	
3. Advance for LTC	35,784	31,392	50,976	16,200	
4. Advance for Sammelan	98,616	36,48,000	27,18,000	10,28,616	
5. Advance for NER Programme	8,19,384	9,00,000	4,68,000	12,51,384	
6. Advance for Imprest		10,000	-	10,000	
7. Advance for Misc. Admin Exp.	2,500	2,85,150	2,81,150	6,500	
8. Advance for EPF Contribution	-	4,71,038	-	4,71,038	
9. Advance for Seminar	2,97,509	18,26,000	13,10,000	8,13,509	
10. Advance for Ved Gyan Saptah	30,000	18,000	48,000	-	
11. Advance for Vedic Classes	91,500	1,26,000	84,000	1,33,500	
12. Advance for Examination	-	40,000	10,000	30,000	
13. Advance for CPF a/c	2,69,625	-	1,33,460	1,36,165	
14. Advance for Festival	49,800	76,500	81,000	45,300	
15. Advance for Secretary Residence	17,000	-	17,000	-	
16. Advance for Legal Charges	30,000	-	30,000	-	
17. Advance for Refresher Course	-	4,80,000	90,000	3,90,000	
18. Advance for Silver Jubilee	7,911	-	-	7,911	
<b>Total</b>	<b>18,51,156</b>	<b>89,98,580</b>	<b>62,48,754</b>	<b>46,00,982</b>	

Head of Account	Opening Balance(Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance(Rs.)	Remark
<b><u>Interest bearing advances</u></b>					
1. Advance for Computer/Laptop	28,000	90,000	34,500	83,500	
2. Advance for Scooter/Motor Cycle	2,52,024	30,000	59,799	2,22,225	
3. Advance for House Building	7,91,771	38,000	1,40,316	6,89,455	
4. Advance for Cycle	(-150)	-	-	(-150)	
<b>Total</b>	<b>10,71,645</b>	<b>1,58,000</b>	<b>2,34,615</b>	<b>9,95,030</b>	

**SCHEDULES FORMING PART OF INCOME &  
EXPENDITURE ACCOUNT**

SCHEDULE 9 - ACADEMIC RECEIPTS

		Amount in Rupees	
		Current Year	Previous Year
<b>FEEES FROM STUDENTS</b>			
Académie			
1.	Tuition fee		
2.	Admission fee		
3.	Enrolment fee	90,250	21,750
4.	Library Admission fee		
5.	Laboratory fee		
6.	Art & Craft fee		
7.	Registration fee		
8.	Syllabus fee		
	<b>Total (A)</b>	<b>90,250</b>	<b>21,750</b>
<b>Examinations</b>			
1.	Admission test fee		
2.	Annual Examination fee		
3.	Mark sheet, certificate fee		
4.	Entrance examination fee		
	<b>Total (B)</b>		

<b>Other Féés</b>		
1. Identity card fee		
2. Fine/ Miscellaneous fee		
3. Médical fee		
4. Transportation fee		
5. Hostel fee		
<b>Total ( C )</b>	-	
<b>Sale of Publications</b>		
1. Sale of Admission forms		
2. Sale of syllabus and Question Paper, etc.		
3. Sale of prospectus including admission forms	-	5880
<b>Total ( D )</b>	*	5880
<b>Other Académie Receipts</b>		
1. Registration fee for workshops, programmes		
2. Registration féés (Académie Staff Collège)		
<b>Total ( E )</b>		
<b>GRAND TOTAL (A+B+C+D+E)</b>	90,250	27630

**Note:**

In case féés like entrance fee, subscriptions etc are material and are in the nature of capital receipts, such amount should be recognized to the Capital Fund. Otherwise such féés will be appropriately incorporated in this schedule

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

  
Programme officer

  
Secretary

Date and Place :- 14/06/2016(UJJAIN)

**सचिव / SECRETARY**  
Programme Officer

लेखाकार

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

**SCHEDULE 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)**

Particulars	Amount in Rupees			
	Govt. of India	Plan		Total Plan
		Plan	UGC Specific Schemes	
Balance B/F				
Add: Receipts during the year	35,00,00,000			35,00,00,000
<b>Total</b>				
Less: Refund to UGC				
Balance				
Less: Utilised for Capital expenditure (A)	3,93,00,000			3,93,00,000
Balance				
Less: utilized for Revenue Expenditure (B)	<b>31,07,00,000</b>			<b>31,07,00,000</b>
Balance C/F (C)				
				26,83,43,000
				6,65,00,000
				<b>23,24,97,160</b>

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year. B- Appears as income in the Income & Expenditure Account.

C- (I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year,  
(II) Represented by Bank balances, Investments and Advances on the assets side.

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

  
Programme Officer

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

Programme Officer

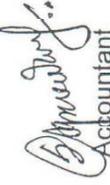
Secretary

**सिद्ध / SECRETARY**

**SCHEDULE 11 - INCOME FROM INVESTMENTS**

Particulars	Amount in Rupees			
	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities (RBI Bond)	48,15,497	55,43,600		
b. Other Bonds/Debentures				
2. interest on Term Deposits				
3. Income accrued but not due on Term Deposits/Interest bearing advances to employées				
4. Interest on Savings Bank Accounts				
5. Others (Specify) Interest on Deferred Stipend Interest on Contributory Provident Fund			6,66,832	14,89,985
<b>Total</b>	<b>48,15,497</b>	<b>55,43,600</b>	<b>6,66,832</b>	<b>14,89,985</b>
<b>Transferred to Earmarked/Endowment Funds</b>	54,82,329	70,33,585		
<b>Balance</b>	<b>Nil</b>	<b>Nil</b>		

**Note:** Interest accrued but not due on Term Deposits from HBA fund, conveyance advance fund and Computer Advance fund and on interest bearing advances to employées will be included here (Item 3), only where Revolving funds (EMF) for such advances have been set up.

  
Accountant

  
Programme officer

  
Secretary

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार  
Programme Officer

सचिव / SECRETARY

म.सा. राष्ट्रीय वेदविद्या प्रविष्टान्नी मंडल

Particulars	Current Year	Previous Year
1. On Savings Accounts with scheduled banks	28,95,175	17,26,944
2 On Loans		
a. Employees/Staff	8,175	2132
b. Others	-	-
3. On Debtors and Other Receivables		
Interest on Term Deposit with Scheduled Banks	3,00,93,065	2,40,83,871
Interest on Deposits with MPEB	10,053	5560
<b>Total</b>	<b>3,30,06,468</b>	<b>2,58,18,507</b>

**Note:**

1. The amount against item 1, in respect of Bank Accounts of Earmarked/Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Item 2(a) is applicable only if Revolving funds have not been constituted for such advances.

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

Programme officer  
Date and Place :- 14/06/2016 (UJJAIN)  
लखीमपुर

Secretary

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन Programme Officer **गोविंद / SECRETARY**

**SCHEDULE 13- OTHER INCOME**

- items of material amounts included in Miscellaneous Income should be separately disclosed.

		Amount in Rupees	
		Current Year	Previous Year
<b>A. Income from Land &amp; Buildings</b>			
1.	Hostel Room Rent		
2.	License fee		
3.	Hire Charges of Auditorium/Play ground/Convention Centre, etc		
4.	Electricity charges recovered		
5.	Water charges recovered		
	<b>Total</b>		
<b>B. Sale of Institute's publications</b>			
<b>C. Income from holding events</b>			
1.	Gross Receipts from annual function/ sports carnival		
	<b>Less: Direct expenditure incurred on the annual function/ sports carnival</b>		
2.	Gross Receipts from fêtes		
	<b>Less: Direct expenditure incurred on the fêtes</b>		
3.	Gross Receipts for educational tours		
	<b>Less: Direct expenditure incurred on the tours</b>		
4.	Others (to be specified and separately disclosed)		
	<b>Total</b>		

D. Others-Annex 6

1.	Income from consultancy/Ved Vidya	23,000	70,200
2.	RTI fees	3,801	290
3.	Income from Royalty	-	2,640
4.	Sale of application form (recruitment)	-	-
5.	Misc, receipts (Sale of tender form, waste paper, etc.)	1,314	72,791
6.	Profit on Sale/disposal of Assets		
	a) Owned assets		
	b) Assets received free of cost		
7.	Grants/Donations from Institutions, Welfare Bodies and International Organizations	-	30,000
8.	Others (specify) / Forfeited Deferred Stipend/ Receipt from BSNL / Contractor Deposit/ Bank Charges refund/Misc. Receipt	33,930	-
	<b>Total</b>	<b>62,045</b>	<b>1,75,921</b>
	<b>Grand Total (A+B+C+D)</b>	<b>62,045</b>	<b>1,75,921</b>

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

  
Programme officer

  
Secretary

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

Programme Officer

सिद्ध / SECRETARY

**SCHEDULE 14 - PRIOR PERIOD INCOME**

Particulars	Amount in Rupees	
	Current Year	Previous Year
1. Academic Receipts		
2. Income from Investments		
3. Interest earned		
4. Other Income		
Total		

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan



Accountant

Programme officer

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

  
Secretary  
सचिव / SECRETARY

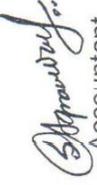
Programme Officer

**SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)**

- These shall be classified separately for teaching and non-teaching staff; adhoc staff, o Arrears of DA, Salary arrears due to increment shall be shown separately

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	Amount in Rupees					
a) Salaries and Wages		10,64,456			43,00,008	
b) Allowances and Bonus		66,045			65,701	
c) Employer's Contribution to Provident Fund / EPF		11,40,332			7,22,305	
d) Contribution to Other Fund (specify)(Employee)		1036			-	
e) Staff Welfare Expenses/Over Time Allowance		4356			-	
f) Retirement and Terminal Benefits/Gratuity		5,73,264			-	
g) LTCfacility		47,956			1,45,129	
h) Médical facility		1,79,442			5,40,527	
i) Children Education Allowance		2,48,221			3,02,968	
j) Honorarium		-			-	
1) Others (specify) Leave Salary Pension Contribution		1,82,598			2,32,722	
<b>TOTAL</b>		<b>35,07,706</b>			<b>63,09,360</b>	

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

लेखकार  
Date and Place :- 14/06/2016 (UJJAIN)

  
Programme officer

Secretary

राष्ट्रीय / SECRETARY

**SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

	Amount in Rupees		
	Pension	Gratuity	Leave Encashment Total
Opening Balance as on			
Addition : Capitalized value of Contributions Received from other Organizations			
Total (a)			
Less : Actual Payment during the Year (b)			
Balance Available on 31.03 c (a-b)			
Provision required on 31.03 as per Actuarial Valuation (d)			
A. Provision to be made in the Current year (d-c)			
B. Contribution to New Pension Scheme			
C. Medical Reimbursement to Retired Employees			
D. Travel to Hometown on Retirement			
E. Deposit Linked Insurance Payment			
<b>Total (A+B+C+D+E)</b>			

**Note:**

1. The total (A+B+G+D+E) in this schedule will include bills preferred but outstanding for payment on 31/3.

2. Items B, C, D & E will be accounted on accrual basis and will include bills preferred but outstanding for payment on 31/3.

**For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan**

*(Signature)*  
Accountant

Programme Officer

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन-42

*(Signature)*  
Secretary

**सचिव / SECRETARY**

**SCHEDULE 16 - ACADEMIC EXPENSES**

	Current Year			Previous Year			Amount in Rupees
	Plan	Non Plan	Total	Plan	Non Plan	Total	
a) Laboratory expenses		-			-		
b) Field work/Participation in Conferences		-			-		
c) Expenses on Seminars/Workshops/Sammelen		31,09,257			54,74,266		
d) Payment to visiting faculty/Nityagnihotri		17,70,000			18,22,000		
e) Examination		45,06,921			24,95,951		
f) Student Welfare expenses		-			-		
g) Admission expenses		-			-		
h) Convocation expenses		-			-		
i) Publications		-			-		
j) Stipend/means-cum-merit scholarship		-			-		
k) Subscription Expenses/Correspondance Course		9,010			1,77,127		
l) Others (specify)		-			-		
<b>TOTAL</b>		<b>93,95,188</b>			<b>99,69,344</b>		

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

*(Signature)*  
Accountant

Programme Officer  
Date and Place :- 14/06/2016 (UJJAIN)

Programme Officer

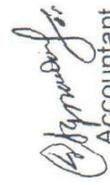
Secretary

सचिव / SECRETARY

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन  
43

**SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES**

	Current Year			Previous Year			Amount in Rupees
	Plan	Non Plan	Total	Plan	Non Plan	Total	
<b>A Infrastructure</b>							
a) Electricity and power/ Water Charges		9,64,442			5,65,692		
b) Water charges		-			-		
c) Insurance		-			-		
d) Rent, Rates and Taxes (including property tax)		1,78,500			2,02,400		
<b>B Communication</b>							
e) Postage and Stationery/Telephone		3,90,143			6,73,326		
f) Téléphone, Fax and Internet Charges		1,57,670			-		
<b>C Others</b>							
g) Printing and Stationery (consumption)		6,10,656			6,45,508		
h) Travelling and Conveyance Expenses		25,18,074			17,83,077		
i) Hospitality		1,52,894			1,03,374		
j) Auditors Rémunération		94,095			-		
k) Professional Charges		1,24,500			2,76,962		
l) Advertisement and Publicity		-			-		
m) Magazines & Journals		-			-		
n) Others (specify) / Misc. Administrative Expenses		13,73,094			27,14,421		
<b>TOTAL</b>		<b>65,64,068</b>			<b>69,64,760</b>		

  
Accountant

  
Programme Officer

Date and Place :- 14/06/2016 (UJJAIN)

लेखाकार  
Programme Officer

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

44

  
Secretary

सचिव / SECRETARY

**SCHEDULE 18-TRANSPORTATION EXPENSES**

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	Amount in Rupees					
1 Vehicles (owned by institution)						
a) Running expenses						
b) Repairs & maintenance		78,551			1,21,894	
c) Insurance expenses						
2 Vehicles taken on rent/lease						
a) Rent/lease expenses						
3 Vehicle (Taxi) hiring expenses						
<b>Total</b>		<b>78,551</b>			<b>1,21,894</b>	

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

*Signature*  
Accountant

Programme officer  
Date and Place :- 14/06/2016 (UJJAIN)

**Programme Officer**

Secretary

**सचिव / SECRETARY**

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

**SCHEDULE 19 - REPAIRS & MAINTENANCE**

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	a) Buildings		22,22,532			3,75,513
b) Furniture & Fixtures						
c) Plant & Machinery						
d) Office Equipment		1,47,202			2,57,874	
e) Computers						
f) Laboratory & Scientific equipment						
g) Audio Visual equipment						
h) Cleaning Material & Services i)						
Book binding charges j) Gardening k)						
Estate Maintenance l) Others						
(Specify)						
Total		23,69,734			6,33,387	

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

  
Programme Officer

Date and Place :- 14/06/2016 (UJJAIN)

UJJAIN

Secretary

  
Secretary

Programme Officer  
46

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

**SCHEDULE 20 - FINANCE COSTS**

Particulars	Amount in Rupees					
	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges		-			571	
b) Others (specify)						
<b>Total</b>		-			<b>571</b>	

**Note:-**

If the amount is not material, the head Bank charges could be omitted and these could be accounted as Administrative expenses in Schedule 17.

For :- **Maharishi Sandipani Rashtriya Ved Vidy Pratishthan**

  
Accountant

Programme officer  
Date and Place :- 14/06/2016 (UJJAIN)



Secretary  
**सचिव / SECRETARY**

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन  
Programme Officer

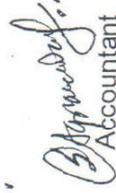
**SCHEDULE 21 - OTHER EXPENSES**

Particulars	Amount in Rupees					
	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances						
b) Irrecoverable Balances Written - off						
c) Grants/Subsidies to other institutions/organizations	25,25,46,551			23,24,97,160		
d) Others (specify)						
<b>Total</b>	<b>25,25,46,551</b>			<b>23,24,97,160</b>		

**Note:-**

Other expenses shall be classified as writes - off, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets etc and disclosed accordingly.

For :- **Maharishi Sandipani Rashtriya Ved Vidya Pratishthan**

  
Accountant

Programme Officer  
Date and Place :- 14/06/2016 (UJJAIN)

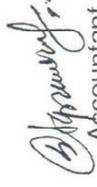
  
Secretary  
**सचिव / SECRETARY**

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन  
Programme Officer

## Statement showing details of expenditure of Grants

Name of Items	2015-16 (Rs.)	2014-15 (Rs.)
1. Honorarium to Teachers	6,68,49,885	6,09,34,891
2. Stipend to Students	6,19,51,850	6,65,96,723
3. Maintenance/Contingent Grant	99,94,900	(-) 5,21,991
4. Preservation of Oral Recitation	9,26,05,661	8,51,27,595
5. Salary	1,11,39,112	1,47,25,623
6. North East Region	1,00,05,143	56,34,319
	25,25,46,551	23,24,97,160

For : Maharshi Sandipani Rashtriya Veda Vidya Pratishthan

  
 Accountant

  
 Programme Officer

  
 Secretary
Place : Ujjain  
Date : 14.06.2016

लेखाकार

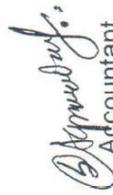
Programme Officer, सचिव / SECRETARY

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

**SCHEDULE 22: PRIOR PERIOD EXPENSES**

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	Amount in Rupees					
1 Establishment expenses						
2 Académie expenses						
3 Administrative expenses						
4 Transportation expenses						
5 Repairs & Maintenance						
6 Other expenses						
Total						

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant  
Date and Place :- 14/06/2016 (UJJAIN)  
लेखाकार

  
Programme Officer  
Date and Place :- 14/06/2016 (UJJAIN)

  
Secretary

**सचिव / SECRETARY**

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन Programme Officer

SCHEDULES FORMING PART OF THE ACCOUNTS

**SCHEDULE: 23**  
**SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)**

**1. BASIS FOR PREPARATION OF ACCOUNTS**

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

**2. REVENUE RECOGNITION**

- 2.1 Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis.
- 2.2 Interest on Investments are accounted on accrual basis.

**3. FIXED ASSETS AND DEPRECIATION**

- 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Gifted / Donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with référence to the physical condition of the asset. They are set-up by crédit to Capital Fund and merged with the Fixed Assets of the Institution. Dépréciation is charged at the rates applicable to the respective assets.
- 3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.
- 3.4 Where an asset is fully depreciated, it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter, dépréciation is calculated on the additions of each year separately at the rate of dépréciation applicable for that asset head.
- 3.5 Fixed assets are carried at cost less depreciation. Depreciation is provided on WDV method as per Income Tax Act.

**4 GOVERNMENT AND UGC GRANTS**

1. Government Grants accounted on Accrual basis. However, where a sanction for release of grant pertaining to the financial year is received before 31<sup>st</sup> March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

**5 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:**

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds

**6 INCOME TAX**

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

**Notes of Accounts**

1. Construction of Building and development of site of Chintaman Ganesh Road, Ujjain was given to C.P.W.D. Total Advance of Rs. 16,15,38,267.00/- has been shown in Schedule-4B capital work in progress.
2. Freehold Land of Rs. 73,40,410/- was already shown as assets but the final cost is yet to be finalised by the revenue department.
3. Provision has been made for all known liabilities separately in Annexure 1.
4. Provision has made for accumulated leave encashment and Gratuity of staff of Pratishtan at the time of retirement.
5. Interest on RBI Bonds has been received in two instalments January to June and July to December. Since the amounts were same. There is no effect in accounts of prior interest and accrued interest.
6. Surplus of th Pratishtan is exempt under section 10(23) (C) of the income tax act 1961.
7. Deferred Stipend amount of students under the 'Preservation of Oral tradition of Vedic Recitation' and Pathshala amounting to Rs. 17,52,50,728/- is shown as current liabilities. This will be paid to students on completion of 7<sup>th</sup> year course.
8. Rs. 11,03,54,170 shown as excess of income is due to advance payment of Rs. 3,93,00,000/- to C.P.W.D for construction of building and development of site of Pratishtan not treated as revenue expenditure and shown as Capital advance in 4B and less expenditure of Grants.
9. Figures in final accounts have been rounded off to the nearest rupees.
10. Schedule 1 to 24 are annexed to and from an integral part of the Balance Sheet as at 31<sup>st</sup> March 2016 and the Income and expenditure accounts for the year ended on that date.
11. Retirement Benefits :- The Pratishtan has adopted Employee Provident Fund Scheme w.e.f 01-04-2014 as per circular no. MP/UJJ/0024379/000/0-1/1445 dated 14-11-2013 of Employee Provident Fund Organisation M.P Ujjain and fund are regularly transferred to E.P.F.O.

# RECEIPTS AND PAYMENTS ACCOUNT

**FORM OF FINANCIAL STATEMENTS (CENTRAL HIGHER EDUCATIONAL INSTITUTIONS)**  
**NAME OF ENTITY :- MAHARISHI SANDIPANI RASHTRIYE VED VIDYA PRATISHTHAN, UJJAIN**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD/YEAR ENDED 31st March 2016**

RECEIPTS		Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances				1. Expenses		
a) Cash Balances	70,512	69,900	58,47,641	a) Establishment Expenses	22,26,593	58,47,641
b) Bank Balance			99,59,344	b) Academic Expenses	82,36,524	99,59,344
i. In Current accounts			67,47,559	c) Administrative Expenses	63,76,824	67,47,559
ii. In deposit accounts	34,85,23,335	26,94,94,310	1,21,894	d) Transportation Expenses	71,800	1,21,894
iii. Savings accounts	3,79,84,284	2,68,63,516	6,25,837	e) Repairs & Maintenance	23,56,548	6,25,837
			-	f) Prior period expenses	-	-
II. Grants Received				II. Payments against Earmarked/Endowment Funds		
a) From Government of India	35,00,00,000	22,00,00,000				
b) From State Government						
c) From other sources (details) (Grants for capital & revenue exp/to be shown separately if available)						
III. Académie Receipts						
IV. Receipts against Earmarked/Endowment Funds	90,250	27,630	18,85,24,055	III. Payments against Sponsored Projects/Schemes	19,46,10,714	18,85,24,055
V. Receipts against Sponsored Projects/Schemes				IV. Payments against Sponsored Fellowships/Scholarships		
				V. Investments and Deposits made		
				a) Out of Earmarked/Endowment funds		
				b) Out of own funds ( 1 n vestments-		
	4,83,43,000			VI. Term Deposits with Scheduled Banks		
VI. Receipts against sponsored Fellowships and Scholarships				VII. Expenditure on Fixed Assets and Capital Works - in - Progress		
VII. Income on Investments from				a) Fixed Assets	4,60,896	9,56,656
a) Earmarked/Endowment funds	6,66,832	14,89,985		b) Capital Works - in - Progress	3,93,00,000	6,65,00,000
b) Other investments	46,39,489	55,43,600				

VIII.	Interest received on				VIII. Other Payments including statutory payments/ Bank Charges		571
a)	Bank Deposits	2,68,41,071	2,23,82,894				
b)	Loans and Advances	8,175	2132				
c)	Savings Bank Accounts	28,95,175	17,26,944				
IX.	Investments encashed (RBI Bond)	80,00,000	-		IX. Refunds of Grants		
X.	Term Deposits with Scheduled Banks encashed				X. Deposits and Advances		
XI.	Other income (including Prior Period Income) Schedule-13	62,045	1,73,281		XI. Other Payments Annex-4	8,03,87,289	1,23,23,589
XII.	Deposits and Advances Annex -2	64,83,369	1,10,58,534		XII. Closing balances		
					a) Cash in hand	1,23,943	70,512
					b) Bank balances		
					In Current Accounts In Savings	6,00,07,465	3,79,84,284
					Accounts In Deposit Accounts	51,04,23,335	34,85,23,335
XIII.	Miscellaneous Receipts including Statutory Receipts Annex-5	6,99,74,394	11,93,62,551				
XIV.	Any Other Receipts						
	<b>TOTAL</b>	<b>90,45,81,931</b>	<b>67,81,95,277</b>	<b>TOTAL</b>		<b>90,45,81,931</b>	<b>67,81,95,277</b>

For :- Maharishi Sandipani Rashtriya Ved Vidya Pratishthan

  
Accountant

Programme officer  
Date and Place :- 14/06/2016 (UJJAIN)

लेखापाल

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

  
Secretary

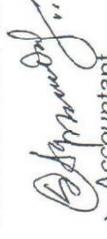
सचिव / SECRETARY

Programme Officer

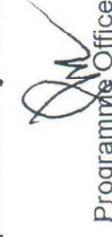
## LIST OF EXPENDITURE DURING 2015-16

Head of Account	2015-16 Credit (Rs.)	2014 - 15 Credit (Rs.)
1. Publications	11,36,345	3,85,459
2. Provision of last year paid	4,45,72,966	4,28,159
3. Advances	91,56,580	1,14,99,971
4. Deposit with Golden Petroleum	-	10,000
5. Contributory Provident Fund	4,76,867	
6. Accumulated Leave Encashment	4,10,940	
7. Deferred Stipend		
P.O.T	42,60,750	
Pathshala	2,03,72,841	
<b>TOTAL</b>	<b>8,03,87,289</b>	<b>1,23,23,589</b>

For : Maharshi Sandipani Rashtriya Veda Vidya Pratishthan



Accountant  
लेखीकार



Programme Officer



Secretary

सिद्ध / SECRETARY

म.सा. राष्ट्रीय वेदविद्या प्रतिष्ठान, उज्जैन

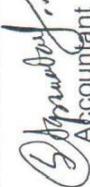
Place : Ujjain

Date : 14.06.2016

## MISCELLANEOUS RECEIPTS 2015-16

Head of Account	2015-16 Credit (Rs.)	2014 - 15 Credit (Rs.)
1. Publication	4,36,959	5,14,956
2. T.D.S.	-	
3. CPF Contribution	90,956	(-)56,28,861
4. Accrued Interest of last year received	17,00,977	34,85,999
5. Deferred stipend of student Received from general Cash Book :- POT Pathshala	1,70,67,000 (-)81,69,835	12,09,87,817
Received from Deferred Cash Book :- POT Pathshala	1,06,36,000 4,82,12,337	
6. Royalty	-	2,640
<b>TOTAL</b>	<b>6,99,74,394</b>	<b>11,93,62,551</b>

For : Maharshi Sandipani Rashtriya Veda Vidya Pratishthan

  
Accountant

लेखाकार

Programme Officer

Secretary

Programme Officer **राजेश** / SECRETARY

म. रा. सं. वेदविद्या प्रतिष्ठान, उज्जैन

Place : Ujjain

Date : 14.06.2016