

**MAHARSHI SANDIPANI RASHTRIYA
VEDAVIDYA PRATISHTHAN**
(Ministry of Education, Govt. of India)



**Annual Accounts
2021-22**

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Separate Audit Report of the Comptroller and Auditor General of India on the accounts of the Maharshi Sandipani Rashtriya Vedavidya Pratishthan, Ujjain for the year ended 31 March 2022.

We have audited the attached Balance Sheet of the Maharshi Sandipani Rashtriya Vedavidya Pratishthan, Ujjain as at 31 March 2022, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period from 2018-19 upto 2022-23. These financial statements are the responsibility of the Pratishthan's Management and our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Education, Government of India vide order no. 29-4/2012-IFD dated 17-April-2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the Pratishthan in so far as it appears from our examination of such books.

(iv) We further report that: -

A. General

1. Debtor balance confirmation not provided by the Pratishthan for the amount classified as EPF contribution of ₹ 3,00,654 /- and Advance for Seminar of ₹ 88,509/-

2. Following discrepancies were noticed in Bank Reconciliation Statements (BRS) of MSRVVP, Ujjain :

I. Canara Bank A/c No. 0296101008083

- i. Details of dates of Cheque/ECS/NEFT issued by the branch but not encashed by /presented to the bank amounting to ₹ 9,28,972/- were not given; if the validity time of these Cheques lapsed the amount should be credited into the cash book.
- ii. Credit is being given by the bank but the Pratishthan has not taken in its cash book. The total amount pending for credit was of ₹1,49,606/-.
- iii. Receipt taken in cash book but not reflected in bank statement ₹6,79,398/- yet.
- iv. Amount debited by bank ₹ 1,09,400/- which needs to be reconciled with bank/cash book.

II. Punjab National Bank A/c no. 740300010000018

- i. Details of dates of Cheque/ECS/NEFT issued by the branch but not encashed by /presented to the bank amounting to ₹ 73,09,700/- were not given; if the validity time of these Cheques lapsed the amount should be credited into the cash book.
- ii. Credit is being given by the bank but the Pratishthan has not taken in its cash book. The total amount pending for credit was of ₹ 71,68,788.50/-.
- iii. Interest credited to bank but not taken in cash book ₹ 1,16,461/-
- iv. Receipt taken in cash book but not reflected in bank statement ₹ 26,11,614/- yet.
- v. Amount debited by bank ₹ 42,75,392/- which needs to be reconciled with bank/cash book.

III. Punjab national Bank A/c- 7403000100010789

- i. Details of dates of Cheque/ECS/NEFT issued by the branch but not encashed by /presented to the bank amounting to ₹ 39,36,615/- were not given; if the validity time of these Cheques lapsed the amount should be credited into the cash book.
- ii. Credit is being given by the bank but the Pratishtan has not taken in its cash book. The total amount pending for credit was of ₹ 2,18,005/-.
- iii. Receipt taken in cash book but not reflected in bank statement ₹ 2,000/- yet.
- iv. Amount debited by bank ₹ 2,19,500/- which needsto be reconciled with bank/cash book.

Apart from above various other amount shown in BRS for all accounts of the Pratishtan should also be reconciled.

3. Expenditure meet out from grants-in-aid on account of Repair and Maintenance (₹ 18.93 lakh), staff payments and benefits (₹ 2.28 crore), Miscellaneous Administrative Expenses (₹ 0.24 lakh) and Expenses on TA/DA (₹ 2.48 lakh) have been accounted for as Other Expenses (Schedule-21) instead of respective heads of accounts. This is in contravention of revised format of accounts issued by MoE (erstwhile MHRD).

B. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Maharshi Sandipani Rashtriya Vedvidya Pratishtan, Ujjain through a Management Letter issued separately for remedial /corrective action.

C. Grants-in-aid

During the year, the institute received grants-in-aid of ₹ 34.16 crore (excluding refund to Govt. ₹ 3.46 crore). In addition to the above, it had unspent balance of ₹ 26.16 crore of the previous year. Thus out of the total available grants of ₹ 60.32 crore, the institute utilized an amount of ₹ 46.29 crore (utilized for capital expenditure ₹4.99 crore+ revenue expenditure ₹ 41.30 crore) leaving unutilized amount of ₹ 14.03 crore (including Capital advance of ₹ 5.84 crore and revenue advance of ₹ 0.48 crore) at the end of the year.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters stated in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) In so far as it relates to the Balance Sheet of the state of affairs of the Maharshi Sandipani Rashtriya Vedavidya Pratishthan, Ujjain as at 31 March 2022 and;
- (b) In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place: -

Date: -

**Director General of Audit
(Central Receipts)**

Annexure

1. Adequacy of Internal Audit System:

Internal audit was conducted by Chartered Accountant firm.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- (i) There is no internal audit manual in use.
- (ii) 31 paras of compliance audit were pending pertaining to the period from 04/2012 to 01/2022.
- (iii) Item-wise closing balance along-with monetary value of stocks and inventories such as stationery, loose tools etc.as on 31 March 2022 was not provided.
- (iv) Advances of ₹ 0.87 lakh for CPF have been recovered from employees. However final adjustment is to be done.
- (v) Excess amount recovered (₹ 0.25 lakh) on HBA Advance has not been reconciled and adjusted in current year account.
- (vi) CPWD-65 has not been demanded from CPWD Central Electrical Division, Indore upto 31 March 2022 from ARM deposit work to CPWD Electrical Division, before finalization of account of current year.
- (vii) Following points of Management Letter for the F.Y.2020-21 are not complied with (Refer to this office letter No.AMG-II/MSRVVP,Ujjain/SAR-18//2020-21/ D-290, dated 04.03.2022)
 - a) Surplus of ₹ 13,79,96,810/- has been represented in Balance Sheet by ₹ 13,52,80,783 /- as unutilized grants-in-aid and ₹ 27,21,810 /- as General Fund. Thus difference of ₹ 5783 /- (₹ 13,79,96,810 - ₹ 13,52,80,783 - ₹ 27,21,810) needs rectification.
 - b) There was no factual position available at the institute regarding lease rent (₹ 7007 /- per annum) was payable to Ujjain VikasPradhikaran (WDA) from 1998-99 to 2020-21.

3. System of Physical Verification of fixed assets:

Physical Verification of fixed assets has been conducted during the year 2021-22.

4. System of Physical verification of inventories:

Physical Verification of Inventories has been conducted during the year 2021-22.

5. Regularity in payment of statutory dues:

No irregularity was noticed in the payment of statutory dues.

mtu
23/11/2022
Sr. Audit Officer/AMG-II

COMMENTS OF PRATISHTHAN

On Audit Observation of Director General of Audit, New Delhi Branch Gwalior for the year 2021-22 received vide No. AMG-II/SAR- 12/MSRVVP,U/2021-22/D-271 dated 23.11.2022	
Observation	Comments of Pratishtan
<p>A. General</p> <p>1. Debtor balance confirmation not provided by the Pratishtan for the amount classified as EPF contribution of ₹ 3,00,654 - and Advance for Seminar of ₹ 88,509/-.</p> <p>2. Following discrepancies were noticed in Bank Reconciliation Statements (BRS) of MSRVVP, Ujjain:</p> <p style="padding-left: 20px;">I. Canara Bank A/c No. 0296101008083</p> <p>(i) Details of dates of Cheque/ECS/NEFT issued by the branch but not encashed by /presented to the bank amounting to ₹ 9,28,972/- were not given; if the validity time of these Cheques lapsed the amount should be credited into the cash book.</p> <p>(ii) Credit is being given by the bank but the Pratishtan has not taken in its cash book. The total amount pending for credit was of ₹ 1,49,606/-.</p> <p>(iii) Receipt taken in cash book but not reflected in bank statement ₹ 6,79,398/-yet.</p> <p>(iv) Amount debited by bank ₹ 1,09,400/- which needs to be reconciled with bank/cash book.</p>	<p>Amount of ₹ 3,00,654/- of EPF contribution and amount of ₹ 88,509/- for seminar advance, pertains to period prior to F.Y. 2016-17, and the details of the same is under reconciliation at present and the amount will be adjusted in future.</p> <p>These outstanding amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>These receipts amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>These receipts amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>These amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p>

<p>II. Punjab National Bank A/c no. 740300010000018</p> <p>(i) Details of dates of Cheque/ECS/NEFT issued by the branch but not encashed by /presented to the bank amounting to ₹ 73,09,700/- were not given; if the validity time of these Cheques lapsed the amount should be credited into the cash book.</p> <p>(ii) Credit is being given by the bank but the Pratishthan has not taken in its cash book. The total amount pending for credit was of ₹ 71,68,788.50/-.</p> <p>(iii) Interest credited to bank but not taken in cash book ₹ 1,16,461/-</p> <p>(iv) Receipt taken in cash book but not reflected in bank statement ₹ 26,11,614/-yet.</p> <p>(v) Amount debited by bank ₹ 42,75,392/- which needs to be reconciled with bank/cash book.</p>	<p>These outstanding amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>These receipts amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>These receipts amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>These receipts amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>These amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p>
<p>III. Punjab National Bank A/c no. 7403000100010789</p> <p>(i) Details of dates of Cheque/ECS/NEFT issued by the branch but not encashed by /presented to the bank amounting to ₹ 39,36,615/- were not given; if the validity time of these Cheques lapsed the amount should be credited into the cash book.</p> <p>(ii) Credit is being given by the bank but the Pratishthan has not taken in its cash book. The total amount pending for credit was of ₹ 2,18,005/-.</p> <p>(iii) Receipt taken in cash book but not reflected in bank statement ₹ 2,000/-yet.</p>	<p>These outstanding amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>These receipts amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>These receipts amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p>

<p>(iv) Amount debited by bank ₹ 2,19,500/- which needs to be reconciled with bank/cash book.</p> <p>3. Expenditure meet out from grants-in-aid on account of Repair and Maintenance (₹ 18.93 lakh), staff payments and benefits (₹ 2.28 crore), Miscellaneous Administrative Expenses (₹ 0.24 lakh) and Expenses on TA/DA (₹ 2.48 lakh) have been accounted for as Other Expenses (Schedule-21) instead of respective heads of accounts. This is in contravention of revised format of accounts issued by MOE (erstwhile MHRD).</p> <p>B. Management Letter</p> <p>Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Maharshi Sandipani Rashtriya Vedvidya Pratishtan, Ujjain through a Management Letter issued separately for remedial /corrective action.</p> <p>C. Grant-in-Aid</p> <p>During the year, the institute received grants-in-aid of ₹ 34.16 crore (excluding refund to Govt. ₹ 3.46 crore). In addition to the above, it had unspent balance of ₹ 26.16 crore of the previous year. Thus out of the total available grants of ₹ 60.32 crore, the institute utilized an amount of ₹ 46.29 crore (utilized for capital expenditure ₹ 24.99 crore+ revenue expenditure ₹ 41.30 crore) leaving unutilized amount of ₹ 14.03 crore (including Capital advance of ₹ 5.84 crore and revenue advance of ₹ 0.48 crore) at the end of the year.</p>	<p>These amounts pertain to period before F.Y.2018-19 and are under process of reconciliation.</p> <p>All type of expenditure mentioned in the para have to be meet out from Grant-in-aid General Head. Accordingly, these figures are to be shown under Schedule-21- Other Expenses to match the figure of utilization of Grant-in-aid. However, bifurcation of figures will be given in schedule-21(Other Expenses).</p> <p>Comments on Management Letter will be submitted separately.</p> <p>Detailed comments of the Pratishtan on amount of Grant-in-Aid for the year 2021-22 are submitted at Annex-01. ₹ 3.46 crores is an auto lapsed amount in TSA module of PFMS System. It is not actually refund to Govt. through voucher.</p>
<p style="text-align: center;"> (Dr. Anoop Kumar Mishra) Section Officer/DDO MSRVVP, UJJAIN</p>	<p style="text-align: center;"> (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, UJJAIN</p>

Annex-01

Comments of Pratishthan on Grant-in-Aid for the year 2021-22.

Pratishthan has received Grant-in-Aid for the year 2021-22 of ₹ 34,16,41,232/- (excluding ₹ 3,46,08,768/- auto-lapsed on 31.03.2022 by PFMS System).

Unspent balance of GIA for the F.Y. 2020-21 as per SAR is ₹ 26.16 crores. Closing Balance of Grant-in-aid for the previous year is not correct. As per record of the Pratishthan closing balance of Grant-in-Aid for the year 2020-21 is ₹ 13,52,80,783/-. However the details of difference between the figures of SAR and Accounts of the Pratishthan are as under-

- (I) The closing balance for the F.Y. 2020-21 of ₹ 26.16 crores includes an amount of ₹ 6.48 crores as advance given to CPWD for Capital works. This amount of ₹ 6.48 crores includes an amount of ₹ 5.05 crores for Works and ₹ 1.43 crores for Challenging the Arbitration Award in the court. This amount of ₹ 1.43 crores has been deposited by CPWD in SBI main branch Indore. This figure of ₹ 6.48 crores as advance to CPWD is confirmed with record.
- (II) **Thus, ₹ 26.16 crores – ₹ 6.48 crores = ₹ 19.68 crores:-** out of this amount ₹ 13.53 crores has been shown in the accounts for the year 2021-22 as opening balance.
- (III) **Difference of ₹ 6.15 crores (₹ 19.68- ₹ 13.53):-** This difference arises due to inclusion of Internal Receipts in the Grant-in-Aid amount in the previous financial years. Year wise bifurcation of the same are given below-

Year	IR Receipt included in GIA	IR Expenditure included in GIA expenditure	Difference amount not to be included in GIA	Reason
2013-14	2,15,25,200	-	2,15,25,200	
2014-15	2,58,18,507	-	2,58,18,507	
2015-16	3,85,79,047	2,23,76,143	1,62,02,904	
2016-17	5,02,92,562	2,15,17,877	2,87,74,685	
2016-17	29,35,000	-	29,35,000	Add:- Refund of Grant shown in receipts and payments account
2019-20	22,11,042	-	22,11,042	Add:-Interest remitted to Ministry in the year 2019-20
Total			9,74,67,338	
2017-18	Less:- Adjustment of Internal Receipt in opening balance in SAR (₹12.42-₹ 8.91 crores)		3,51,00,000	The closing balance of Grant-in-Aid for the year 2016-17 was ₹ 12.42 crores as per SAR, but the opening balance of GIA for the year 2017-18 has been taken in SAR ₹ 8.91 crores after adjusting ₹ 3.51 crores.
Net			6,23,67,338	

From the above details it is clear that an amount of ₹ 6.23 crores which pertains to the internal receipt of the Pratishthan has been included in the closing balance for the F.Y. 2020-21 of GIA in the SAR of ₹ 26.16 crores. Here it is clarified that **expenditure from Internal Receipts are separately shown in the accounts that are not included in the expenditure of GIA.** Hence, both internal receipts and internal expenditure cannot be included in the amount of GIA.

As per Memorandum of Association, point number 4 (iv) – The powers and functions of the Pratishthan shall be to incur expenditure out of the income or earnings on the corpus to be founded; Provided that the corpus itself in whole or in part will not be depreciated. Accordingly, Pratishthan maintain separate account for recording receipt of internal resources and expenditures incurred there against. Thus, a **balance amount of GIA for ₹ 13.53 crores as taken in the account in the year 2021-22 as opening balance is correct. Therefore, total amount of GIA was available in the year 2021-22 is ₹ 34.16 crores + ₹ 13.53 crores = 47.69 crores.**

Out of the total available funds of GIA for ₹47.69 crores, Pratishthan has incurred an amount of ₹43.07 crores as Revenue Expenditure and ₹ 4.62 crores as Capital Expenditure on cash basis **leaving an unspent balance of zero in the RBI assignment GIA Account of Treasury Single Account module on 31.03.2022,** as per details below-

Revenue expenditure as per Ledger	₹ 41.33 crores
Add: - Provisions of F.Y. 2020-21 paid in 2021-22	₹ 2.75 crores
Less: - Provisions of F.Y. 2021-22 to be paid in 2022-23	<u>(-) ₹ 1.01 crores</u>
(A) Total Utilization of Revenue Grant for 2021-22	<u>₹ 43.07 crores</u>
(B) Total Utilization of Capital Grant for 2021-22	<u>₹ 4.62 crores</u>
<u>(C) UTILIZATION OF TOTAL GRANT-IN-AID FOR 2021-22 (A+B)</u>	<u>₹ 47.69 crores</u>

However, these facts have been confirmed to the Audit along with documentary support vide Pratishthan's letter no. 5-1/2022/(A&F)/MSRVVP/1673 dated 21-10-2022.


(Dr. Anoop Kumar Mishra)
Section Officer/DDO
MSRVVP, UJJAIN


(Prof. Viroopaksha V. Jaddipal)
Secretary
MSRVVP, UJJAIN

COMMENTS OF PRATISHTHAN ANNEXURE

On Audit Observation of Director General of Audit, New Delhi Branch Gwalior for the year 2021-22		
Observation		Comments of Pratishtan
1.	Adequacy of Internal Audit System	
	The internal audit was conducted by Chartered Accountant firm.	Factual position hence no comments.
2.	Adequacy of Internal Control System	
	The internal control system was found to be inadequate due to:	
	(i) There is no internal audit manual in use.	The instruction issued by the Government of India are being followed. Instructions contained in General Financial Rules 2017 are also being followed by the Pratishtan. However internal audit is conducted by the reputed Chartered Accountant Firm who are authorized by the Govt. of India to conduct internal audit.
	(ii) 31 paras of compliance audit were pending pertaining to the period from 04/2012 to 01/2022.	The reply and compliance of the paras have been submitted to the audit from time to time. Action taken by the audit party is awaited.
	(iii) Item-wise closing balance along with monetary value of stocks and inventories such as stationery, loose toots etc. as on 31 March 2022 was not provided.	Item wise closing balance along with monetary value of stock and inventories will be provided to next audit.
	(iv) Advances of 0.87 lakh for CPF have been recovered from employees. However final adjustment is to be done.	Final adjustment for Recovery of C.P.F. from employees will be reconciled in the next year.
	(v) Excess amount recovered (₹ 0.25 lakh) on HBA Advance has not been reconciled and adjusted in current year account.	Excess amount recovered in H.B.A. will be adjusted in the next year.
	(vi) CPWD-65 has not been demanded from CPWD Central Electrical Division, Indore upto 31 March 2022 from ARM deposit work to CPWD Electrical Division, before finalization of account of current year.	Pratishtan has agreement with CPWD Civil wing but as per the internal arrangement of CPWD, Civil wing has transferred the amount to the Electrical wing, so the Pratishtan was not aware regarding this change. However form-65 will be called from Civil & Electrical both units separately from next year.
	(vii) Following points of Management Letter for the F.Y. 2020-21 are not complied with (Refer to this office letter No.AMG-II/MSRVVP,Ujjain/SAR- 18//2020-21/D-290, dated 04.03.2022)	
	(a) Surplus of ₹ 13,79,96,810/- has been represented in Balance Sheet by ₹	Difference of Rs.5,783/- is under reconciliation and will be adjusted in next financial year.

		13,52,80,783/- as unutilized grants-in-aid and 27,21,810 /- as General Fund. Thus difference of ₹ 5783/- (₹ 13,79,96,810-₹ 13,52,80,783- ₹ 27,21,810) needs rectification.	
		(b) There was no factual position available at the institute regarding lease rent (₹ 7007/- per annum) was payable to Ujjain Vikas Pradhikaran (WDA) from 1998-99 to 2020-21.	The Pratishtan has paid the lease rent for the year 1996-97,1997-98 amounting to Rs.14014/- paid via cheque number 7438802 dated 09.02.1998 of CANARA BANK. However, the matter is under correspondence with UDA authorities.
3.	System of Physical Verification of Fixed Assets		
	Physical Verification of Fixed Assets has been conducted during the year 2021-22.		Factual Position. No Comments.
4.	System of Physical verification of Inventories		
	Physical Verification of Inventories has been conducted during the year 2021-22.		Factual Position. No Comments.
5.	Regularity in payment of statutory dues		
	No irregularity was noticed in the payment of statutory dues.		Factual Position. No Comments.
	 (Dr. Anoop Kumar Mishra) Section Officer/DDO MSRVVP,UJJAIN	 (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP,UJJAIN	

ANNUAL ACCOUNTS
2021-22

**FORMATS OF FINANCIAL STATEMENTS
FOR
CENTRAL HIGHER EDUCATIONAL INSTITUTIONS**

NAME OF EDUCATIONAL INSTITUTION- MAHARSHI SANDIPANI RASHTRIYA VEDAVIDYA PRATISHTHAN, UJJAIN
BALANCE SHEET AS AT 31ST MARCH 2022

SOURCES OF FUNDS	Schedule	Amount in Rupees	
		Current Year	Previous Year
CORPUS/CAPITAL FUND	1	768016903	736068130
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	0	0
CURRENT LIABILITIES & PROVISIONS	3	285736142	375530207
TOTAL		1053753045	1111598337

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4	356125171	289727268
Tangible Assets			
Intangible Assets			
Capital Works - In - Progress			
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5	0	0
Long Term.....			
Short Term.....			
INVESTMENTS - OTHERS	6	0	0
CURRENT ASSETS	7	633129702	756192998
LOANS, ADVANCES & DEPOSITS	8	64498172	65678071
TOTAL		1053753045	1111598337

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NAME OF EDUCATIONAL INSTITUTION- MAHARSHI SANDIPANI RASHTRIYA VEDAVIDYA PRATISHTHAN, UJJAIN

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31ST MARCH 2022

Sources of Funds	Schedule	Current Year	Amount in Rupees
			Previous Year
<u>INCOME</u>			
Academic Receipts	9	474480	89984
Grants / Subsidies	10	411294652	459860000
Income from investments	11	0	0
Interest earned Other	12	30011121	52444009
Other Income	13	52395	311534
Prior Period Income	14	25502434	2353481
<u>TOTAL (A)</u>		467335082	515059008
Application of Funds			
<u>EXPENDITURE</u>			
Staff Payments & Benefits (Establishment Expenses)	15	1032969	1287214
Academic Expenses	16	8315283	7437429
Administrative and General Expenses	17	8031906	7372165
Transportation Expenses	18	66835	35440
Repairs & Maintenance	19	501530	2823443
Finance costs	20	23608	0
Depreciation	4	7883771	6419221
Other Expenses	21	411294652	351687286
Prior Period Expenses	22	108283167	0
<u>TOTAL (B)</u>		545433721	377062198
Deficit of Income over Expenditure (B – A)		78098639	137996810
Unutilized Grant of Capital / Building		0	0
Balance (B – A)		78098639	137996810

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**SCHEDULES FORMING PART
OF
BALANCE SHEET**

SCHEDULE 1- CORPUS & CAPITAL FUND**Accounting Year-2021-22**

Particulars	Amount in Rupees	
	Current Year	Previous Year
Balance at the beginning of the year		
Corpus Fund	318557932	318557932
General Fund	417510198	326063198
Add : Corpus / Capital Fund		91447000
Add : Grants from UGC/ Government of India/ State Government to the extent utilized for capital expenditure	52411698	
Add : Assets Purchased out of Earmarked Funds	0	0
Add : Assets Purchased out of Sponsored Projects where ownership vests in the institution	0	0
Less : Rectification of CPWD Advance	50547000	0
Add : Other Additions	108182714	0
Less : Deficit of Income over Expenditure transferred from the Income & Expenditure Account	78098639	0
Corpus Fund	318557932	318557932
General Fund	449458971	417510198
TOTAL	768016903	736068130
(Deduct) Bifurcation of General Fund / Reduction during the year		
Unspent Balance of GIA	0	
Capital		
Balance at the year end	768016903	736068130

SCHEDULE 2- DESIGNATED/EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

Particulars		Fund wise Breakup				Total	
		Fund AAA	Fund BBB	Fund CCC	Endowment Funds	Current	Previous Year
A.							
a)	Opening balance	Nil	Nil	Nil	Nil	Nil	Nil
b)	Additions during the year	Nil	Nil	Nil	Nil	Nil	Nil
c)	Income from investments made of the funds	Nil	Nil	Nil	Nil	Nil	Nil
d)	Accrued Interest on investments / Advances	Nil	Nil	Nil	Nil	Nil	Nil
e)	Interest on Savings Bank a/c	Nil	Nil	Nil	Nil	Nil	Nil
f)	Other additions (Specify nature)	Nil	Nil	Nil	Nil	Nil	Nil
	Total (A)	Nil	Nil	Nil	Nil	Nil	Nil
B.							
	Utilization / Expenditure towards objectives of funds	Nil	Nil	Nil	Nil	Nil	Nil
i)	Capital Expenditure	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Revenue Expenditure	Nil	Nil	Nil	Nil	Nil	Nil
	Total (B)	Nil	Nil	Nil	Nil	Nil	Nil
	Closing balance at the year end (A – B)	Nil	Nil	Nil	Nil	Nil	Nil
	Represented by	Nil	Nil	Nil	Nil	Nil	Nil
	Cash and Bank Balances	Nil	Nil	Nil	Nil	Nil	Nil
	Investments	Nil	Nil	Nil	Nil	Nil	Nil
	Interest accrued but not due	Nil	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil	Nil

SCHEDULE 2 (A)
ENDOWMENT FUNDS

Specimen format of Sub Schedule to support the figures in the column “Endowment Funds” in the Schedule “Earmarked /Endowment Funds” forming part of the Balance Sheet.

Sr. No.	Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object	Closing Balance		Total (10 + 11)
		Endowment	Accumulated Interest	Endowment	Interest	Endowment (3 + 5)	Accumulated Interest		10	11	
1	2	3	4	5	6	7	8	9	10	11	12
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Notes

1. The total of Columns 3 & 4 will appear as the Opening Balance in the Column “Endowment Funds” in Schedule 2 of Earmarked Funds forming part of the Balance Sheet.
2. The total of Col. 9 should normally be less than the total of Col. 8 as only the interest is to be used for the expenditure on the object of the endowments. (Except Endowments for Chairs)
3. There should not normally be a debit balance in the schedule. If in a rare case there is a debit balance against any of the Endowment Funds the debit balance should appear on the Assets side of the Balance Sheet as “Receivables” in Schedule – 8 Loans Advances & Deposits.

SCHEDULE 3- CURRENT LIABILITIES AND PROVISIONS

Accounting Year-2021-22

Amount in Rupees

	Particulars		Current Year	Previous Year
A.	CURRENT LIABILITIES			
1.	Deposits from staff		NIL	NIL
2.	Deposits from students		NIL	NIL
3.	Sundry Creditors/POT/Pathshala	- POT	NIL	
		- Pathshala	NIL	NIL
	A) For goods and services		NIL	NIL
	B) Other			
4.	Deposit-Other (including EMD Security Deposit) / Reserve and Surplus		7340410	7340410
5.	Statutory Liabilities (GPF TDS WC TAX CPF GIS NPS)			
	A) GST		8990	1692
	B) TDS – Salary		4300	0
	C) TDS-Non-Salary		10899	0
	D) Prepayable		NIL	NIL
	E) Professional Tax and Other		3246	0
6.	Other Current Liabilities			
	a) Dues Payable		2787558	0
	b) Receipts against sponsored projects		NIL	NIL
	c) Receipts against sponsored fellowships & Scholarships		NIL	NIL
	d) Unutilized Grants		63762665	135280783
	e) Additional Fund			
	f) Other Liabilities / Deferred Stipend		110462770	116711310
		- POT	81569700	90834200
		- Pathshala		
	Total (A)		265950538	350168395
B.	PROVISIONS			
1.	For Taxation		NIL	NIL
2.	Gratuity		5801312	4852762
3.	Superannuation Pension		NIL	NIL
4.	Accumulated Leave Encashment		3837220	3276050
5.	Trade Warranties / Claims		NIL	NIL
6.	Others (Specify) as per Annex – 1		10147072	17233000
	Total (B)		19785604	25361812
	Total (A + B)		285736142	375530207

List of Provision Account for the Accounting Year 2021-2022			Annexure – 1
	Particulars	Current Year	Previous Year
Establishment Expenses			
1	Pay and Allowances	0	0
2	Tax deducted at source & Professional Tax	0	0
3	Leave Salary and Pension Contribution	0	0
4	Retirement Benefits – Leave Salary & Pension Contribution	697848	0
5	Audit Fees	0	0
Other Miscellaneous Administrative Expenditures			
1	Water and Electricity Charges	0	0
2	Repair and Maintenance of office equipment	0	0
3	Rent Rates and Taxes	0	0
4	Repair maintenance of Vehicles	0	0
5	Postage and Telegram	0	0
6	Telephone expenses	0	0
7	Printing and Stationery	0	0
8	Conveyance Charges	0	0
9	Hospitality	0	0
10	Miscellaneous Administrative expenses	0	33000
11	T/A D/A(Official)	0	0
12	Examination	2239042	0
13	OTA	0	0
14	Financial Assistance to Aged Veda Pandit and Nityagnihotri	0	0
15	Veda Sammelan & Seminar	0	0

Expenditure on Grants			
1	Honorarium to Teachers- Pathshala	3470275	16300000
2	Honorarium to Teachers- POT	254900	0
3	Honorarium to Teachers – NER	796000	0
4	Stipend to Veda Students – NER	438000	0
5	Stipend to Veda Students – Pathshala	87000	0
6	Stipend to Veda Students – POT	213000	0
7	Self-Stipend to Pathshala-NER	265000	0
8	Self-Stipend to Pathshala	135000	0
9	Self-Stipend to Students (POT)-NER	126000	0
10	Self-Stipend to Students (POT)	122000	0
11	Stipend to Students (POT) NER	372000	0
12	Preservation of Oral Tradition –NER	300000	900000
13	North East Region Grants	0	0
14	Contingent Grant	17700	0
15	Contingent Grant –NER	79500	0
Other Payments			
1	Rashtriya Adarsh Veda Vidyalaya	533807	0
	Total	10147072	17233000

SCHEDULE – 3 (a) SPONSORED PROJECTS

Amount in Rupees

Sr. No.	Name of the Project	Opening Balance		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

1. The Projects may be listed agency-wise with sub-totals for each agency.
2. The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule -3).
3. The total of Col. 9 (Debit) will appear as Receivables in Schedule -8 Loans Advances and Deposits on the Assets side of the Balance Sheet.

SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

Sr. No.	Name of Sponsor	Opening Balance As On 01.04.2021		Transactions During the		Closing Balance As On 31.03.2022	
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
1	2	3	4	5	6	7	8
1	University Grants Commission	NIL					
2	Ministry						
3	Others (Specify Individually)						
	Total	NIL	NIL	NIL	NIL	NIL	NIL

Note:

1. The total of Column 7 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule -3).
2. The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet in Schedule -8 (Loans Advances and Deposits).

SCHEDULE 3 (c) UNUTILISED GRANTS FROM UGC/GOVERNMENT OF INDIA /STATE GOVERNMENTS

Accounting Year-2021-22

Amount in Rupees

	Particulars	Current Year	Previous Year
A.	Plan grants : Government of India		
	Balance B / F	135280783	
	Add : Receipts during the year	376250000	
	Total (a)	511530783	NIL
	Less : : Auto-lapsed by PFMS-TSA-System on 31.03.2022	34608768	
	Less : Utilized for Revenue Expenditure	411294652	
	Less : Utilized for Capital Expenditure	52411698	
	Add : Rectification of Previous Year Advance given to CPWD	50547000	
	Total (b)	447768118	NIL
	Unutilized carried forward (a – b)	63762665	
B.	UGC grants : Plan		
	Balance B / F	0	
	Receipts during the year	0	
	Total (c)	NIL	NIL
	Less : Refunds	0	
	Less : Utilized for Revenue Expenditure	0	
	Less : Utilized for Capital Expenditure	0	
	Total (d)	NIL	NIL
	Unutilized carried forward (c – d)	0	

C.	UGC : Grants Non Plan		
	Balance B / F	0	
	Add : Receipts during the year	0	NIL
	Total (e)	NIL	
	Less : Refunds	0	
	Less : Utilized for Revenue Expenditure	0	
	Less : Utilized for Capital Expenditure	0	
	Add Advance given to CPWD	0	
	Total (f)	NIL	NIL
	Unutilized carried forward (e – f)	0	
D.	Grants from State Govt.	0	
	Balance B / F	0	
	Add : Receipts during the year	0	
	Total (g)	NIL	NIL
	Less : Utilized for Revenue Expenditure	0	
	Less : Utilized for Capital Expenditure	0	
	Total (h)	NIL	NIL
	Unutilized carried forward (g – h)	0	
	Grand Total (A + B + C + D)	63762665	

Notes:

- Unutilized grants includes advances on Capital Account.
- Unutilized grants include grants received in advance for the next year
- Unutilized grants are represented on the Assets side by Bank balances Short term Deposits with Banks and Advances on Capital Account.

SCHEDULE 4- FIXED ASSETS

Under this head classification and disclosures shall be as follows:

1	Land	Includes freehold land and leasehold land to be shown distinctly
2	Site Development	
3	Buildings	Include Institutions buildings like college buildings office buildings staff residential buildings hostel buildings temporary structures and sheds.
4	Plant and machinery	Include air conditioners water/air coolers generator sets television sets fire extinguishers etc.
5	Electricity installation	Include electrical fixtures and fittings such as fans and tube light fittings
6	Tube wells & water supply system	Tube wells and water supply Systems may be shown as a distinct category
7	Office equipment	Include such items as fax machines photocopier EPABX typewriters duplicating machines etc.
8	Laboratory & Scientific Equipment	Include such items as microscopes telescopes dissection equipment glass apparatus measurement instruments and other types of laboratory equipment
9	Audio Visual Equipment	Include Television sets overhead projector Tape Recorders DVD/VCD Player Camera Movie Projectors etc.
10	Furniture fixtures and Fittings	Include items such as desks/benches, cabinets, almirahs tables chairs partitions etc.
11	Computers / Peripherals	Include computers printers and other peripherals like UPS etc.
12	Sports Equipment	Include items such as table tennis table gym equipment.
13	Vehicles	Include Buses lorries vans Cars scooters etc.
14	Library Books and Scientific Journals	Library books will include books/ Scientific Journals
15	Intangible assets	Include computer software patents & trade marks E Journals specified separately.
16	Capital Work-In- Progress	Fixed assets in the course of construction should be shown against this head till they are ready for their intended use. Plant machinery and equipment acquired and pending installation and commissioning should also be included here.

SCHEDULE 4 C- INTANGIBLE ASSETS

Amount in Rupees

Sr. No.	Asset Heads	Gross Block				Depreciation Block				Net Block	
		Op. Balance 01.04.2021	Additions	Deductions	Cl. Balance	Depreciation / Amortization Opening Balance	Depreciation / Amortization for the year	Deductions / Adjustment	Total Depreciation / Amortization	31.03.2022	31.03.2021
1	Computer Software	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	E Journals –	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	Patents & Copyrights	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

SCHEDULE 4 – (C) (i) PATENTS AND COPYRIGHTS						Amount in Rupees	
Particulars		Op. Balance	Addition	Gross	Amortization	Net Block20.....	Net Block 20.....
A.	Patents Granted						
1	Balance as on 31.03.22 of Patents obtained in 2021-22 (Original Value-Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
2	Balance as on 31.03.21 of Patents obtained in 2020-21 (Original Value-Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
3	Balance as on 31.03.20 of Patents obtained in 2019-20 (Original Value –Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL

Particulars		Op. Balance	Addition	Gross	Patents Granted / Rejected	Net Block 2021-22	Net Block 2020-21
B.	Patents Pending in respect of Patents applied for						
1	Expenditure incurred during 2021-22	NIL	NIL	NIL	NIL	NIL	NIL
2	Expenditure incurred during 2020-21	NIL	NIL	NIL	NIL	NIL	NIL
3	Expenditure incurred during 2019-20	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL
C.	Grand Total (A + B)	NIL	NIL	NIL	NIL	NIL	NIL

Note: The addition in Part A (patents granted) will be the figure of patents granted during the year transferred from Part B (column – Patents granted/rejected). The amount against grants rejected during the year is written off in the Income and Expenditure Account.

Current Year 2021-2022

Statement Showing Assets and Depreciation As On 31st March 2022

Schedules 4B : Fixed Assets											Amount in Rupees		
Description	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		Cost valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the beginning of the year	On addition during the year	Rectification on Audit Objection (+) Addition (-) Deduction	Total up to year end	As at current year end	As at the previous year end		
(A)	Permanent Assets / Property												
1.	Land												
	a.	Freehold	0%	7340410	0	0	7340410	0	0	0	0	7340410	7340410
	b.	Leasehold Land	0%	0	0	0	0	0	0	0	0	0	0
2.	Buildings												
	a.	On freehold	2%	323267100			323267100	49929708	6465342	- 22269893	34125157	289141943	273337392
	b.	On leasehold	2%	0	0	0	0	0	0	0	0	0	
	c.	Ownership Flats	2%	2463663	0	0	2463663	1653137	49273	- 470579	1231831	1231832	810526
3.	Plant Machinery And equipment												
4.	Vehicles (Ciaz Staff Car)												
5.	Movable Assets												
6.	Furniture Fixtures												
7.	Office Equipment												
8.	Computer / Peripherals												
9.	NER Grants Computers												
10.	Library Books												

Accounting Year-2021-22

Schedules 4B : Fixed Assets											Amount in ₹	
Description	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Cost valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the beginning of the year	On addition during the year	Rectification on Audit Objection (+) Addition (-) Deduction	Total up to year end	As at current year end	As at the previous year end	
(A)	Permanent Assets / Property											
11.	Other Assets (Intercom)	7.5%	124945	0	0	124945	107846	0	17099	124945	0	17099
12.	NER Grant Furniture	7.5%	1653596	0	0	1653596	833621	124020	134025	1091666	561930	819975
13.	Electric Installations	5%	0	1084956	0	1084956	0	54248	45207	99455	985501	0
14.	RAVV (Annexure – A)		3527345	459827	0	3987172	678988	349148	58865	1087001	2900171	2848357
	Total of Current Year		350317794	2215853	0	352533647	60590526	7883771	- 21869976	46604321	305929326	289727268
	Capital Work in progress		0	50195845	0	50195845	0	0	0	0	50195845	0
	Total		350317794	52411698	0	402729492	60590526	7883771	- 21869976	46604321	356125171	289727268
	Previous Year		349484335	833459	0	350317794	54171305	6419221	0	60590526	289727268	295313030

Annexure – A
Accounting Year-2021-22

Schedules 4B : Fixed Assets (Rashtriya Adarsh Veda Vidyalaya)											Amount in ₹	
Description	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Cost valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the beginning of the year	On addition during the year	Rectification on Audit Objection (+) Addition (-) Deduction	Total up to year end	As at current year end	As at the previous year end	
1.	Plant & Machinery and Equipment	5%	54197	300000	0	354197	6714	17710	291	24715	329482	47483
2.	Furniture & Fixtures	7.5%	2671188	71719	0	2742907	435751	205718	24695	666164	2076743	2235437
3.	Computer / Peripherals	20%	323577	43553	0	367130	128862	73426	24946	227234	139896	194715
4.	Library Books	10%	469738	20695	0	490433	106797	49043	8932	164772	325661	362941
5.	Movable Assets	10%	8645	23860	0	32505	864	3251	1	4116	28390	7781
	Total of Current Year		3527345	459827	0	3987172	678988	349148	58865	1087001	2900171	2848357
	Previous Year		3207169	320176	0	3527345	405367	273621	0	678988	2848358	2801802

SCHEDULE 5- INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (As on 31st March 2022)

Amount in Rupees

Description		Current Year	Previous Year
01.	In Central Government Securities	Nil	Nil
02.	In State Government Securities	Nil	Nil
03.	Other Approved Securities	Nil	Nil
04.	Shares	Nil	Nil
05.	Debentures and Bonds	Nil	Nil
06.	Term Deposits with Banks	Nil	Nil
07.	Others (to be specified)	Nil	Nil
	TOTAL	Nil	Nil

SCHEDULE 6- INVESTMENTS OTHERS (As on 31 March 2022)

Amount in Rupees

	Description	Current Year	Previous Year
01.	In Central Government Securities	Nil	Nil
02.	In State Government Securities	Nil	Nil
03.	Other approved Securities	Nil	Nil
04.	Shares	Nil	Nil
05.	Debentures and Bonds	Nil	Nil
06.	Other (to be specified)	Nil	Nil
	TOTAL	Nil	Nil

SCHEDULE 7- CURRENT ASSETS

Accounting Year -2021-22
Amount in Rupees

Description		Current Year	Previous Year
01.	<u>Stock :</u>		
	a) Stores and Spares	0	0
	b) Loose Tools	0	0
	c) Publications	486391	688215
	d) Laboratory Chemicals Consumables and Glass Ware	0	0
	e) Building Material	0	0
	f) Electrical Material	0	0
	g) Stationery	0	0
	h) Water supply material	0	0
02.	<u>Sundry Debtors :</u>		
	a) Debts Outstanding for a period exceeding six months	0	0
	b) Employee Contribution for EPF	1800	0
03.	<u>Cash and Bank Balances</u>		
	a) Cash Balances	0	26212
	Banks Balances		
	- In Current Accounts	0	0
	- In term deposit Accounts	579201615	603711323
	- In Savings Accounts (As per Annex - 03)	53439896	151767248
	b) With Non-Scheduled Banks :		
	- In term deposit Accounts	0	0
	- In Savings Accounts	0	0
04.	<u>Post Office - Savings Accounts</u>	0	0
	TOTAL	633129702	756192998

Note: Annexure 03 shows the details of Bank Accounts.

Accounting Year-2021-22**Annexure - 03**

	Details of Bank Account Balances	Amount in Rupees
A.	Bank Accounts Details	
01.	Indian Overseas Bank	30103928.05
02.	Punjab National Bank A/c-(018)	1536810.45
03.	Canara Bank	4528613.26
04.	Punjab National Bank (Deferred Fund A/c)	3934528.39
05.	State Bank of India	10414575.50
06.	Punjab National Bank A/c- (33221)	2921439.88
	TOTAL	53439895.53

SCHEDULE 8- LOANS, ADVANCES & DEPOSITSAccounting Year- 2021-22
Amount in Rupees

		Current Year	Previous Year
01.	Advances to employees : (Non-interest bearing)		
	a)	Salary	0
	b)	Festival	0
	c)	Medical advances	0
	d)	Other (to be specified) As Per Annex - 04	497550
02.	Long Term Advances to Employees : (Interest bearing)		
	a)	Vehicle Loan	0
	b)	Home Loan	- 24509
	c)	Others (to be specified) / Computer Advance	72540
03.	Advances and other amounts recoverable in cash or in kind or for value to be received :		
	a)	On Capital Account	43292829
	b)	On Revenue Account	6167088
	c)	To Suppliers	0
	d)	Others (for Arbitration Award)	14302748
04.	Prepaid Expenses		
	a)	Insurance	0
	b)	Other Expenses (TDS)	0
05.	Deposits		
	a)	Telephone	30821
	b)	Lease Rent	0
	c)	Electricity	137405
	d)	AICTE If applicable	0
	e)	Others (to be specified) Deposit with Golden Petroleum Gas Agency	21700

Accounting Year- 2021-22
Amount in Rupees

6.	Income Accrued :			
	a)	On Investments from Earmarked / Endowment Funds	0	0
	b)	On Investments - Other / Fixed Deposits	NIL	NIL
	c)	On Loans and Advances	0	0
	d)	Others (Includes Income due unrealized)	0	0
7.	Other - Current assets receivable from UGC / Sponsored Projects			
	a)	Debit Balances in Sponsored Projects	0	0
	b)	Debit Balances in Sponsored Fellowships & Scholarships	0	0
	c)	Grants Receivable	0	0
	d)	Other receivables from UGC	0	0
8.	Claims Receivable		0	0
TOTAL			64498172	65678071

Note:

1. If revolving funds have been created for House Building Computer and Vehicle advances to employees the advances will appear. As part of Earmarked / endowment Funds. The balance against this interest - bearing advances will not appear in this schedule.

**List of Advances for the year 2021-2022
(Interest Free Advances)**

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
Interest free advances						
01.	Advance for TA / DA Official	0	70000	70000	0	
02.	Advance for Postage and Telegram	10000	0	0	10000	
03.	Advance for LTC	20500	27688	48188	0	
04.	Advance for Sammelan	0	420000	420000	0	
05.	NER Programme	78000	168000	246000	0	
06.	Adv. for Misc. Admin Exp.	0	107000	107000	0	
07.	EPF Contribution	300654	0	0	300654	
08.	Advance for Seminar	88509	84000	0	172509	
09.	Advance for Vedic Classes	114000	0	72000	42000	
10.	Examination / Deekshant	0	14500	14500	0	
11.	Advance for CPF	- 71066	0	15547	- 86613	
12.	Advance for Festival	0	0	0	0	
13.	Advance for Silver Jubilee	0	0	0	0	
14.	Advance for Veda Gyan Sapath	36000	72000	54000	54000	
15.	Advance for RAVV	0	113000	108000	5000	
Total		576597	1076188	1155235	497550	

**List of Advances for the year 2021-2022
(Interest bearing Advances)**

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
Interest bearing advance						
1.	Advance for Computer / Laptop	35540	50000	13000	72540	
2.	Advance for Scooter / Motor Cycle	0	0	0	0	
3.	Advance for House Building	29491	12000	66000	– 24509	
	Total	65031	62000	79000	48031	

**SCHEDULES FORMING
PART OF
INCOME & EXPENDITURE ACCOUNT**

SCHEDULE 9- ACADEMIC RECEIPTS

	Accounting Year-2021-22	
	Amount in Rupees	
Particulars	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Tuition Fees	0	0
2. Admission Fees / Exam Fees	470400	50100
3. Correspondence Course Fees	4000	5250
4. Library Admission Fees	0	0
5. Laboratory Fees	0	0
6. Registration Fees	0	0
7. Syllabus Fees	0	0
Total (A)	474400	55350
Examinations		
1. Admission test Fees	0	0
2. Annual Examination Fees	0	0
3. Mark sheet Certificate Fees	0	0
4. Entrance Examination Fees	0	0
Total (B)	0	0

	Amount in Rupees	
	Current Year	Previous Year
Other Fees		
1. Identity Card fees	0	0
2. Fine / Miscellaneous fees	0	0
3. Medical fees	0	0
4. Transportation fees	0	0
5. Hostel fees	0	0
6. R.T.I.	80	34634
Total (C)	80	34634
Sale of Publications		
1. Sale of Admission forms	0	0
2. Sale of Syllabus and Question Paper etc.	0	0
3. Sale of prospectus including admission forms	0	0
Total (D)	0	0
Other Academic Receipts		
1. Registration fee for workshops programs	0	0
2. Registration fees (Academic Staff College)	0	0
Total (E)	0	0
<u>GRAND TOTAL (A + B + C + D + E)</u>	474480	89984

Note: In case fees like entrance fee subscriptions etc. are material and are in the nature of capital receipts such amount should be recognized to the Capital Fund Otherwise such fees will be appropriately incorporated in this schedule

SCHEDULE 10- GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED) - GIA

Accounting Year-2021-22							
Amount in Rupees							
Particulars	Plan			Total Plan	Non Plan	Current Year	Previous Year
	Govt. of India	UGC					
		Plan	Specified Schemes				
Balance B/F	135280783	0	0	135280783	0	135280783	47048069
Add : Receipts During the year	376250000	0	0	376250000	0	376250000	459860000
Total	511530783	0	0	511530783	0	511530783	506908069
Less : Auto-lapsed by PFMS-TSA-System	34608768	0	0	34608768	0	34608768	0
Balance	476922015	0	0	476922015	0	476922015	506908069
Less : Utilized for Capital Expenditure (A)	52411698	0	0	52411698	0	52411698	19950000
Balance	424510317	0	0	424510317	0	424510317	486958069
Less : Utilized for Revenue Expenditure (B)	411294652	0	0	411294652	0	411294652	351677286
Add : Rectification of Previous Year Advance given to CPWD	50547000	0	0	50547000	0	50547000	0
Balance C/F (C)	63762665	0	0	63762665	0	63762665	135280783

A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B. Appears as income in the Income & Expenditure Account.

C. (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(ii) Represented by Bank Balances Investments and Advances on the assets side.

Note - 1. Balance amount of Rs. 3.46 crores is auto lapsed under Treasury Single Account on 31.03.2022, hence shown as refund to Govt. of India under Schedule - 10 and unspent Balance is zero under TSA.

2. Amount of Rs. 6.37 crores shown under Schedule - 10 laying as advance with CPWD till date and includes Rs. 1.43 crores as Advance for Arbitration Award.

SCHEDULE 11- INCOME FROM INVESTMENTSAccounting Year-2021-22
Amount in Rupees

Particulars		Earmarked / Endowment Funds		Other Investments	
		Current Year	Previous Year	Current Year	Previous Year
01.	Interest				
	a) On Government Securities (RBI Bond)	NIL	NIL	NIL	NIL
	b) Other Bonds / Debentures	NIL	NIL	NIL	NIL
02.	Interest on Term Deposits	NIL	NIL	NIL	NIL
03.	Income accrued but not due on Term Deposits / Interest bearing advances to employees	NIL	NIL	NIL	NIL
04.	Interest on Savings Bank Accounts	NIL	NIL	NIL	NIL
05.	Others (Specify)	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL
	Transferred to Earmarked / Endowment Funds	NIL	NIL	NIL	NIL
	Balance	NIL	NIL	NIL	NIL

Note : Interest accrued but not due on Term Deposits from HBA fund conveyance advance fund and Computer Advance fund and on interest bearing advances to employees will be included here (Item 3) only where Revolving funds (EMF) for such advances have been set up.

SCHEDULE 12- INTEREST EARNED (Other Sources)

Accounting Year-2021-22

Particulars		Amount in Rupees	
		Current Year	Previous Year
1.	On Saving Accounts with Scheduled Banks	1135488	1418763
2.	On Loans		
	a) Employees / Staff	75397	23079
	b) Others	0	0
3.	On Debtors and Other Receivables		
	Interest on Term Deposit with Scheduled Banks	28800236	51002167
	Interest on Deposits with MPEB	0	0
	TOTAL	30011121	52444009

Note:-

1. The amount against item 1 in respect of Bank Accounts of Earmarked / Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Item 2 (a) is applicable only if Revolving funds have not been constituted for such advances.
3. Interest earned on General Fund is Rs. 19018373/- and interest earned on Deferred Stipend is Rs. 9781863/-
4. Interest earned on saving account on General Fund is Rs. 634750/- and saving interest earned on Deferred Stipend is Rs. 500738/-

SCHEDULE 13- OTHER INCOME

- Items of material amounts included in Miscellaneous Income should be separately disclosed.

Accounting Year-2021-22

Amount in Rupees

Particulars		Current Year	Previous Year
A.	Income from Land & Buildings		
	1. Hostel Room Rent	0	0
	2. License fee	44270	52470
	3. Hire Charges of Auditorium / Playground / Convention Centre etc.	0	0
	4. Electricity charges recovered	0	0
	5. Water charges recovered	0	0
	Total	44270	52470
B.	Sale of Institute's publications	0	0
C.	Income from holding events		
	1. Gross Receipts from annual function / sports carnival	0	0
	Less : Direct expenditure incurred on the annual function / sports carnival	0	0
	2. Gross Receipts from fetes	0	0
	Less : Direct expenditure incurred on the fetes	0	0
	3. Gross Receipts for educational tours	0	0
	Less : Direct expenditure incurred on the tours	0	0
	4. Others (to be specified and separately disclosed)	0	0
	Total	NIL	NIL
D.	Others -		
	1. Income from VEDAVIDYA	0	0
	2. RTI fees	0	0
	3. Income from Royalty / Recovery of Bonus	4200	259064
	4. Rent received from ATM	0	0
	5. Misc. receipts (Sale of tender form waste paper etc.)	0	0
	6. Profit on Sale / Disposal of Assets	0	0
	a) Owned assets	0	0
	b) Assets received free of cost	0	0
	7. Grants / Donations from Institutions Welfare Bodies and International Organizations	0	0
	8. Others (Specify) / forfeited Deferred Stipend / Receipt from BSNL Contractor Deposit Bank Charges refund / Misc. Receipt	3925	0
	Total	8125	259064
	GRAND TOTAL (A + B + C + D)	52395	311534

SCHEDULE 14- PRIOR PERIOD INCOME

Accounting Year-2021-22

		Amount in Rupees	
		Current Year	Previous Year
1.	Academic Receipts	0	0
2.	Income from Investments	0	0
3.	Interest earned	0	0
4.	Other Income - Annexure - 1	25502434	2353481
TOTAL		25502434	2353481

Annexure - 1		Amount
1.	Amount of Energy Efficiency Equipment debited to Expenditure in the year 2020-21, this year rectified and transferred to fixed assets.	632891
2.	Depreciation on account of change in method and EESL capitalization as per Audit Observation	21869976
3.	During F.Y. 2020-21 Expenditure on Water Distribution system transferred to Income and Expenditure Account, however, the same should be transferred to Capital Account as per Audit, hence now rectified	98506
4.	Rashtriya Adarsh Veda Vidyalaya	15116
5.	NER Self Stipend POT	38000
6.	NER Self Stipend Student Pathshala	12000
7.	Honorarium to POT	60000
8.	Stipend to Veda Student POT	48000
9.	Self-Stipend Student POT	306000
10.	Honorarium to Pathshala	112000
11.	Stipend to Veda Student Pathshala	39000
12.	Self-Stipend Student Pathshala	706000
13.	Advance to Institution during Prior Period wrongly booked as expenses for Veda Sammelan	168000
14.	Advance to CPWD during 2020-21 for ARMO, earlier expense to R & M, now transferred to CPWD a/c	1396945
TOTAL		25502434

SCHEDULE 15- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

- These shall be classified separately for teaching and non-teaching staff; adhoc staff, outstanding Arrears of DA Salary arrears due to increment shall be shown separately.

Accounting Year-2021-22

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Salaries and Wages	0	0	0	0	0	0
b)	Bonus	0	0	0	0	0	0
c)	Employer's Contribution to Provident Fund / EPF	0	0	0	0	1286727	1286727
d)	Contribution to Other Fund (Specify) (Employee)	0	0	0	0	0	0
e)	Over Time Allowance	0	1749	1749	0	487	487
f)	Retirement and Terminal Benefits / Gratuity	0	0	0	0	0	0
g)	LTC Facility	0	0	0	0	0	0
h)	Medical Facility (including Reimbursement)	0	937220	937220	0	0	0
i)	Children Education Allowance	0	0	0	0	0	0
j)	Honorarium	0	94000	94000	0	0	0
k)	Other (Specify) Employee Contribution for CPF	0	0	0	0	0	0
l)	Leave Encashment	0	0	0	0	0	0
m)	Leave Salary and Pension Contribution	0	0	0	0	0	0
TOTAL		0	1032969	1032969	0	1287214	1287214

SCHEDULE 15 A- EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Accounting Year-2021-22

Amount in Rupees

Particulars	Current Year				Previous Year
	Pension	Gratuity	Leave	Total	Total
Opening Balances as on 01.04.2021	0	4852762	3276050	8128812	7489060
Addition : Capitalized value of Contribution Received from other Organization	0	0	0	0	0
Total (a)	0	4852762	3276050	8128812	7489060
Less : Actual Payment during the Year (b)	0	51450	38830	90280	960248
Balance available as on 31.03.2022 c (a – b) = (c)	0	4801312	3237220	8038532	6528812
Provision required on 31.03.2022 as per Actuarial Valuation (d)	0	1000000	600000	1600000	1600000
i. Provision made in the Current year	0	1000000	600000	1600000	1600000
ii. Contribution to New Pension Scheme	0	0	0	0	0
iii. Medical Reimbursement to Retired Employees	0	0	0	0	0
iv. Travel to Hometown on Retirement	0	0	0	0	0
v. Deposit Linked Insurance Payment	0	0	0	0	0
TOTAL (C + D)	0	5801312	3837220	9638532	8128812

Note:

1. The sum of this sub-index (A to D) will be retirement and service benefits schedule -15.
2. Accounting of C D will be on an accrual basis and includes such expenditure which have been payable on 31.3.2022 but payment was not made.

SCHEDULE 16- ACADEMIC EXPENSES

Accounting Year-2021-22
Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Rashtriya Adarsh Veda Vidyalaya (RAVV) (A)	0	0	0	0	0	0
b)	Field work / Participation in Conferences	0	0	0	0	0	0
c)	Expenses on Seminars / Workshops / Sammelan / Refresher	0	0	0	0	0	0
	(i) Refresher course	0	10000	10000	0	168360	168360
	(ii) Veda Gyan Saptah	0	90000	90000	0	30000	30000
	(iii) Veda Parayan	0	0	0	0	0	0
	(iv) Veda Sammelan	0	2711393	2711393	0	1522083	1522083
	(v) Vedic Seminar	0	326153	326153	0	1128730	1128730
	(vi) NER Sammelan	0	1398617	1398617	0	654000	654000
	(vii) Vedic Van Aushadhi	0	0	0	0	8400	8400
	(viii) Swar Samrakshan Scheme/DVD's	0	14411	14411	0	0	0
	(ix) Vedic Classes for All	0	134871	134871	0	0	0
	Total (B)	0	4685445	4685445	0	3511573	3511573
d)	Honorarium to Aged Pandits & Nityagnihotri	0	3570000	3570000	0	3886000	3886000
e)	Examination	0	0	0	0	0	0
f)	Publications	0	0	0	0	39856	39856
g)	Research Fellowship	0	0	0	0	0	0
h)	Correspondence Course	0	0	0	0	0	0
i)	Others (specify) Digital Recording	0	59838	59838	0	0	0
	Total (C)	0	3629838	3629838	0	3925856	3925856
	TOTAL (A+B+C)	0	8315283	8315283	0	7437429	7437429

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

Accounting Year-2021-22
Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
A)	Infrastructure						
	a) Electricity and power / Water Charges	0	1018511	1018511	0	1242055	1242055
	b) Advertisement	0	19567	19567	0	192989	192989
	c) Insurance/Loss on Sale of Car	0	0	0	0	0	0
	d) Rent Rates and Taxes (including property tax)	0	0	0	0	0	0
B)	Communication						
	e) Postage and Stationery / Telephone	0	125118	125118	0	91157	91157
	f) Telephone Fax Charges	0	13050	13050	0	14381	14381
	g) Internet Charges	0	79541	79541	0	71756	71756
C)	Other						
	h) Printing and Stationery (Consumption)	0	209843	209843	0	98879	98879
	i) Travelling and Conveyance Expenses	0	684845	684845	0	119410	119410
	j) Hospitality	0	0	0	0	0	0
	k) Auditors Remuneration	0	308225	308225	0	154310	154310
	l) Professional Charges	0	22000	22000	0	59160	59160
	m) Payment to Out-sourcing Agencies	0	4777839	4777839	0	4638696	4638696
	n) Legal Expenses	0	10200	10200	0	51800	51800
	o) Swachh Bharat Abhiyaan/ Sthapana Diwas	0	0	0	0	0	0
	p) Others (specify) / Misc. Administrative Expenses	0	763167	763167	0	637572	637572
	TOTAL	0	8031906	8031906	0	7372165	7372165

SCHEDULE 18- TRANSPORTATION EXPENSES

Accounting Year-2021-22

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Vehicles (owned by institution)	0	0	0	0	0	0
	a) Running expenses	0	66835	66835	0	35440	35440
	b) Repairs & Maintenance	0	0	0	0	0	0
	c) Insurance Expenses	0	0	0	0	0	0
2	Vehicles taken on rent / lease	0	0	0	0	0	0
	a) Rent / lease expenses	0	0	0	0	0	0
3	Vehicle (Taxi) hiring expenses	0	0	0	0	0	0
	TOTAL	0	66835	66835	0	35440	35440

SCHEDULE 19- REPAIRS & MAINTENANCE

Accounting Year-2021-22

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Building (Payment to Security Agency)	0	341218	341218	0	2467427	2467427
b)	Furniture & Fixtures	0	0	0	0	0	0
c)	Plant & Machinery	0	0	0	0	0	0
d)	Office Equipment	0	160312	160312	0	356016	356016
e)	Computers	0	0	0	0	0	0
f)	Laboratory & Scientific equipment	0	0	0	0	0	0
g)	Audio Visual Equipment	0	0	0	0	0	0
h)	Cleaning Material & Services	0	0	0	0	0	0
i)	Book Binding Charges	0	0	0	0	0	0
j)	Gardening	0	0	0	0	0	0
k)	Estate Maintenance	0	0	0	0	0	0
l)	Others (Specify)	0	0	0	0	0	0
	TOTAL	0	501530	501530	0	2823443	2823443

SCHEDULE 20- FINANCE COSTS

Accounting Year-2021-22

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Bank Charges	0	23608	23608	0	0	0
b)	Others (Specify)	0	0	0	0	0	0
	TOTAL	0	23608	23608	0	0	0

Note: - In the amount is not material the head Bank charges could be omitted and these could be accounted as Administrative expenses in Schedule 17.

SCHEDULE 21- OTHER EXPENSES

Accounting Year-2021-22
Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	total
a)	Provision for Bad and Doubtful Debts / Advances	0	0	0	0	0	0
b)	Irrecoverable Balances Written - off	0	0	0	0	10000	10000
c)	Grants / Subsidies to other institutions / Organizations	0	411294652	411294652	0	351677286	351677286
d)	Others (Specify)	0	0	0	0	0	0
TOTAL		0	411294652	411294652	0	351687286	351687286

Note: - Other expenses shall be classified as writes - off provisions miscellaneous expenses loss on sale of investments loss of fixed assets and loss on sale of fixed assets etc. and disclosed accordingly.

SCHEDULE 22- PRIOR PERIOD EXPENSES**Accounting Year-2021-22
Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1.	Establishment expenses	0	0	0	0	0	0
2.	Academic expenses	0	0	0	0	0	0
3.	Administrative expenses	0	0	0	0	0	0
4.	Transportation expenses	0	0	0	0	0	0
5.	Repairs & Maintenance	0	0	0	0	0	0
6.	Other expenses at Annexure -1	0	108283167	108283167	0	0	0
	TOTAL	0	108283167	108283167	0	0	0

Annexure - 1		Amount
1.	During F.Y. 2020-21, the Government grants received is shown as income, instead of the utilization of the government grant for Revenue Expenditure as per objection raised by the Audit, Now the same is rectified by reversal of the Income and accordingly effecting the Reserve and surplus.	108182714
2.	Bank Charges for the previous Financial years	100453
	Total	108283167

**SCHEDULE FORMING
PART OF
THE ACCOUNTS**

SCHEDULE 23

SIGNIFIANT ACCOUNTING POLICIES (ILLUSTRATIVE)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Sale of Admission Forms Royalty and Interest on Savings Bank account are accounted on cash basis.

2.2 Interest on Investments are accounted on cash basis.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight duties and taxes and incidental and direct expenses related to acquisition installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts are valued at selling prices printed on the books. Where they are not printed the value is based on assessment.

3.4 Where an asset is fully depreciated it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

3.5 Fixed assets are carried at cost less depreciation. Depreciation is provided on Straight line method and financial effect of the same has been shown in schedule 4(b) as per the format prescribed of Ministry of Education.

4. GOVERNMENT AND UGC GRANTS

1. Government Grants accounted on Accrual basis. However where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

5. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds.

6. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) (iiiab) of the Income Tax Act. No provision for Income tax has therefore made in the accounts.

SCHEDULE 24

Notes to Accounts

1. Construction of Buildings of the Pratishthan namely Administrative Block, Pathshala Building/Rashtriya Adarsh Veda Vidyalaya, Aruni Hostel and Staff Quarters are completed and Auditorium, Computer Laboratory and E-Class Room are likely to be completed shortly.
2. Freehold Land of Rs. 7340410/- shown as assets but the final cost is yet to be finalized by the revenue department.
3. Provision of Rs.1600000/- has been made in current year 2021-22 for accumulated leave encashment and Gratuity for the staff of Pratishthan at the time of retirement.
4. Deferred Stipend amount of students in GSP Units and Veda Pathshalas amounting to Rs. 192032470/- is shown as current liabilities. This will be paid to students on completion of 7th year course/ Veda Vibhushan.
5. The total amount of Corpus Fund of the Pratishthan is Rs. 318557932/-.
6. Figures in final accounts have been rounded off to the nearest rupee.
7. Schedule 1 to 24 are annexed to and from an integral part of the Balance Sheet as at 31st March 2022 and the Income and expenditure accounts for the year ended on that date.
8. Retirement Benefits: - The Pratishthan has adopted Employee Provident Fund Scheme w.e.f 01-04-2014 as per circular no. MP/UJJ/0024379/000/0-1/1445 dated 14-11-2013 of Employee Provident Fund Organization M.P Ujjain and fund are regularly transferred to E.P.F.O.
9. Advance with CPWD includes the amount of Rs. 14302748/- as deposit for arbitration award and matter is pending in the Court. As per Audit suggestion the said amount is shown under schedule - 3C.
10. Capital Work in Progress amounted to Rs. 50195845/- shown under Schedule - 4B for Fixed Assets.
11. Amount for Rs. 632891 incurred for Electric LED Lights is capitalized and transferred to Electric Installations Schedule-4B.
12. Amount of Rs. 98506 of water distribution system for gardening purpose is capitalized and transferred to Movable Assets Schedule - 4 B as per advice of Audit.
13. Payment of Honorarium to Teachers, payment to Warden and other staff of Rashtriya Adarsh Veda Vidyalaya has been accounted for on cash basis.

**RECEIPTS
AND
PAYMENTS ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD / YEAR ENDED 31st March 2022

Amount in Rupees									
RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year		
1.	Opening Balances				1.	Expenses			
	a)	Cash Balances	26212	26212		a)	Establishment Expenses	1032969	1287214
	b)	Bank Balance				b)	Academic Expenses	8315283	6808813
		i) In Current Accounts	-	-		c)	Administrative Expenses	8031906	7331907
		ii) In deposit Accounts	603711323	651972531		d)	Transportation Expenses	66835	35440
		iii) Savings Accounts	151767248	22339710		e)	Repairs & Maintenance	501530	2823443
2.	Grants Received				2.	Payments against Earmarked / Endowment Funds		-	-
	a)	From Government of India	341641232	459860000					
	b)	Form State Government	-	-					
	d)	From other sources (details)	-	-					
	(Grants for capital & revenue exp./ to be shown separately if available)								
3.	Academic Receipts		470400	89884	3.	Payments against Sponsored schemes		397654753	332570652
4.	Receipts against Earmarked / Endowment Funds		-	-	4.	Payments against Sponsored Fellowships / Scholarships		-	-
5.	Receipts against Sponsored Projects / Schemes		-	-	5.	Investment and deposit made			
					a)	Out of Earmarked/Endowment Fund	-	-	
	b)	Out of Own fund (other - investment)	-	-					
6.	Receipts against Sponsored Fellowship & Scholarship		-	-	6.	Term Deposits with Scheduled Banks		-	-

Accounting Year- 2021-22
Amount in Rupees

7.	Income on Investments from				7.	Expenditure on Fixed Assets and Capital works in progress			
	a)	Earmarked / Endowment Funds	-	-		a)	Fixed Assets	1484456	833459
	b)	Other investments	-	27913655		b)	Capital Works in Progress	-	19950000
8.	Interest received on				8.	Other Payments including statutory payments / Bank Charges		26839	-
	a)	Bank Deposits	28800236	25580631	9.	Refund of Grants		-	-
	b)	Loans and Advances	75397	22000	10.	Deposit & Advances			
	c)	Savings Bank Accounts	1135488	1418763		Advance to Staff		92188	-
9.	Investments encashed (RBI Bond)		-	-		Advance for Expenses		880500	-
10.	Term Deposits with Scheduled Banks		-	-		Advance to CPWD (Building)		43437556	-
11.	Other income (including prior period income) Schedule - 13		-	-		Advance to CPWD (R & M)		6167088	-
12.	Deposits and Advances				11.	Other Payments (As per Annex. 02)		32936773	63884328
	Advance to Staff 129688		1236735	1328257	12.	Closing balances			
	Advance for Expenses 1107047					a)	Cash in hand	-	26212
13	Miscellaneous Receipts including statutory Receipts Annex - 1		4405916	478396		b)	Bank balances		
	Any Other Receipts		-	-		i)	Current Accounts	-	-
						ii)	Savings Accounts	53439896	151767248
						iii)	Deposit Accounts	579201615	603711323
TOTAL			1133270187	1191030039	TOTAL			1133270187	1191030039

Miscellaneous Receipts Year 2021-2022

	Head of Account	2021-2022	2020-2021
1.	Publication	201824	166862
2.	Royalty	4200	
2.	Correspondence Course Fees	4000	0
3.	Bonus	0	259064
4.	License Fees	44270	52470
5.	Miscellaneous Receipts	3925	0
6.	RTI	80	0
7.	Prior Period Income	1336116	0
8.	Provision for Salary Payable	2787558	0
9.	TDS + GST + PT + EPF	23943	0
10.	Deposit with Telephone/MPEB	0	0
	Total	4405916	478396

List of Expenditure during 2021-2022

	Head of Account	2021-2022	2020-2021
1.	Provision of last year paid	17233000	10466048
2.	Advances	0	519620
3.	Payment of Gratuity & Leave Encashment	90280	960248
4.	GST	0	7912
5.	Prior Period Bank Charges	100453	0
6.	Deferred Stipend P.O.T.	6248540	51930500
7.	Deferred Stipend Pathshala	9264500	0
	Total	32936773	63884328