

**MAHARSHI SANDIPANI RASHTRIYA
VEDAVIDYA PRATISHTHAN**
(Ministry of Education, Govt. of India)



**Annual Accounts
2023-24**

Vedavidya Marg, Chintaman Ganesh, Post. Jawasia, Ujjain 456006 (M.P.)
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Maharshi Sandipani Rashtriya Veda Vidya Pratishthan, Ujjain
Ministry of Education, New Delhi
Annual Accounts- 2023-24

“Rashtriya Veda Vidya Pratishthan” was established by the then Ministry of Human Resource Development (now Ministry of Education), Department of Higher Education, Government of India, in Delhi on January 10, 1987 under the Societies Registration Act 1860 under registration number S-17451/1987 named Rashtriya Ved Vidya Pratishthan. This establishment was made by the Ministry of Education, Government of India through Resolution No. F 6-3/85 Sanskrit IV published in the Gazette on 30 March 1987. It was inaugurated on 10 August 1987 in Delhi by the then Hon’ble Human Resource Development Minister Shri Narsimha Rao. Eminent scholars, Vedapathis, famous Vedic scholars and thinkers of Indian learning from various states of India were present during the inauguration.

The objectives of the Pratishthan are: - Preservation, promotion and development of the Shruti Parampara for studying the Vedas, oral tradition, study and teaching of the Vedas through Veda Pathashalas and voluntary organizations, providing financial grants and other necessary facilities to them as per government policies and guidelines; to create and encourage research facilities so that the vast reservoir of knowledge contained in the Vedas can be brought before the public and connections can be established with contemporary knowledge. After being transferred to Ujjain in May, 1993, the name of the Pratishthan was changed as “Maharshi Sandipani Rashtriya Vedavidya Pratishthan” and was published in the Gazette of India Volume-1, Section-1 dated 24-12- 1993.

The headquarters of the Organisation is situated at Vedvidya Marg, Chintaman Ganesh, Post Jawasiya, Ujjain, on a 23.6 acre plot of land provided by the Government of Madhya Pradesh. Basic infrastructural facilities for various activities of the organisation are being developed. Necessary grants have been given by the Government of India from time to time for creation of these facilities. For conducting the activities of the Pratishthan, powers and functions are vested in its General Body and the Governing Council, which are the authorities of the Pratishthan and whose Hon'ble Chairman is the Union Minister of Education, Government of India.

In the rules of the Pratishthan there is a provision for a Finance Committee, which is chaired by the Hon'ble Vice Chairman, to give advice on matters such as property management and investment, preparation of annual budget estimates and accounts and expenditure statements. Recommendations on various projects are provided by the Project Committee, headed by the Hon'ble Vice-Chairman.

The rules of the Pratishthan provide for a full-time and salaried Secretary as the Chief Academic and Executive Officer, appointed by Govt. of India for a term of 5 years. The Secretary generally supervises and exercises control over the affairs of the Pratishthan and implements the decisions of all the authorities of the Pratishthan.

The financial assistance to the voluntary organizations (Ved Pathshalas/ Guru-Shishya Parampara Units) scheme for the promotion of Vedic education was transferred to the Pratishthan by the Ministry of Education, Government of India along with the budget allocation vide letter No. 8-3/94-Skt-1 dated 19.10.1994. Annual grant is given by the Ministry of Education, Government of India for the preservation, promotion and development of the Shruti tradition and oral tradition of studying the Vedas.

- (a) **Under the Pathashala Scheme**, grant-in-aid is released by the Government of India for honorarium of teachers and scholarship of students of Veda Pathshalas run by NGOs, Trusts, Mutts or Societies etc. This is not a continuous or perpetual grant and Veda teachers and modern subject teachers are engaged on contractual basis. This scheme is implemented as per Veda Pathshala guidelines of the Pratishthan.
- (b) **Under the Guru-Shishya Parampara scheme**, a Veda teacher has to teach Vedas to the students (maximum 10) at his home or at any suitable place. This scheme is implemented as per Guru-Shishya Parampara Scheme guidelines of the Pratishthan.
- (c) **Rashtriya Adarsh Veda Vidyalaya (RAVVs)**: Rashtriya Adarsh Veda Vidyalaya scheme has been started with the approval of Govt. of India from 2018 onwards. Teachers are engaged on contractual basis. First RAVV is running in the campus of MSRVVP, Ujjain since 2018.

Ministry of Education, Govt. of India vide its letter F.No3-7/2020 skt I dated 12.07.2022 approved the establishment of Five more Rashtriya Adarsh Veda Vidyalayas in five regions of the country (1) Puri, Odisha (2) Dwarka, Gujarat (3) Guwahati, Assam (4) Sringeri or nearby places, Karnataka (5)Badrinath or nearby places, Uttarakhand.

RAVV in (1) Puri, Odisha (2) Dwarka, Gujarat has been started in temporary accommodation. CPWD has initiated drawings for construction of buildings / accommodation on the land allotted by state governments in Dwarka, Gujarat and Guwahati, Assam for establishment of RAVVs.

RAVV, Ujjain has been equipped with science lab, computer lab, e-class room, Yajnasala, Dhyan Mandap, playground and greenery. All the five new RAVV campuses will have all the facilities like well-furnished class rooms, computer lab, hostel, sports playground etc for the Vedapathi students.

The Examinations for the students of Veda Bhushan (10th Std.) and Veda Vibhushan (12th Std.) courses are conducted by Maharshi Sandipani Rashtriya Veda Sanskrit Shiksha Board (MSRVSSB), Ujjain, under the Maharshi Sandipani Rashtriya Veda Vidya Pratishthan. The Board has started functioning in 2022. It is recognized by Ministry of Education, Government of India and Association of Indian Universities, New Delhi, as per the Gazette Notification of Ministry of Education.

In order to promote, popularize and propagate Vedic studies, Pratishthan undertakes various Veda-related promotional activities such as conducting “Vedic Classes for All”, organizing national and regional Veda sammelans, seminars and workshops, Veda Sandesh Yatra, Ved Jnana Saptah etc. There is also a scheme for providing financial assistance to Nityagnihotries and aged and Divyanga Vedapathees.

Annual Accounts of the Maharshi Sandipani Rashtriya Veda Vidya Pratishthan is prepared every year in the prescribed form given by the Ministry of Education, Government of India. After obtaining approval from the authorities of the Pratishthan- the Finance Committee and the Governing Council - Annual Accounts of the Pratishthan is submitted to the office of the Comptroller and Auditor General of India for audit. Thereafter, the Annual Accounts along with the audit observations and Pratishthan’s compliance/reply is submitted to the Ministry for laying in both the Houses of Parliament of India.

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of the Maharshi Sandipani Rashtriya Vedavidya Pratishthan, Ujjain for the year ended 31 March 2024.

We have audited the attached Balance Sheet of the Maharshi Sandipani Rashtriya Vedavidya Pratishthan, Ujjain as at 31 March 2024, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the year upto 2027-28. These financial statements are the responsibility of the Pratishthan's Management and our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Education, Government of India vide order no. 29-4/2012-IFD dated 17-April-2015.

iii. In our opinion, proper books of account and other relevant records have been maintained by the Pratishtan in so far as it appears from our examination of such books.

iv. We further report that: -

A. Income and Expenditure Account

1. Expenditure

1.1 Administrative and General Expenses (Schedule - 17) – ₹ 343.28 lakh

This includes ₹ 15.78 lakh being expenses on Gardening Services. As per the revised format of accounts for Central Educational Institutions, all expenses on Gardening Services are to be included in Repair & Maintenance. This resulted in overstatement of Administrative and General Expenses and understatement of Repair and Maintenance by ₹ 15.78 lakh.

B. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Secretary, Maharshi Sandipani Rashtriya Vedavidya Pratishtan, Ujjain through a management letter issued separately for remedial /corrective action.

C. Grants-in-aid

During the year, the Pratishtan received grants-in-aid of ₹ 122.92 crore (including auto lapsed amount of ₹ 1.12 crore). In addition to the above, it had unspent balance of ₹ 2.89 crore (in the previous year it was reported by ₹ 4.39 crore. However, after reconciliation, this balance has been updated) of the previous year. Thus, out of the total available grants of ₹ 124.69 crore, the Pratishtan utilized Grant of ₹ 85.57 crore leaving unutilized amount of ₹ 39.12 crore in the end of the year.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate

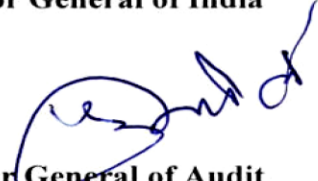
Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In so far as it relates to the Balance Sheet of the state of affairs of the Maharshi Sandipani Rashtriya Vedavidya Pratishthan, Ujjain as at 31 March 2024 and;
- (b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place:

Date:


**Director General of Audit
(Central Receipts)**

Annexure

1. Adequacy of Internal Audit System:

Internal audit was conducted by Chartered Accountant firm upto FY 2023-24.

2. Adequacy of Internal Control System:

The internal control system was found inadequate due to:

- i. There is no internal audit manual in use.
- ii. Internal audit wing is not established.
- iii. 21 paras of compliance audit were pending pertaining to the period from 11/2022 to 10/2023.
Expenditure control register Medical claim register and Register of contract are not being maintained by the Institute.
- iv. Partial compliance is ensured in respect of previous SAR and Management Letter.

3. System of physical verification of fixed assets:

Physical verification of fixed assets has been conducted for the year 2023-24.

4. System of physical verification of inventories:

Physical verification of inventories has been conducted for the year 2023-24.

5. Regularity in payment of statutory dues:



No irregularity was noticed in the payment of statutory dues.


Sr. Audit Officer/AMG-II

COMMENTS OF THE PRATISHTHAN



On Audit Observation of Director General of Audit, New Delhi
Branch Gwalior for the year 2023-24 received vide Letter No. CEA-I/AMG-II/SAR/MSRVVP,
U/2023-24/D-57 dated 28-November-2024

Sr.	Audit Observation	Comments of the Pratishtan
A.	Income & Expenditure Account	
1.	Expenditure	
1.1	Administrative and General Expenses (Schedule - 17) – ₹ 343.28 lakh	
	This includes ₹ 15.78 lakh being expenses on Gardening Services. As per the revised format of accounts for Central Educational Institutions, all expenses on Gardening Services are to be included in Repair & Maintenance. This resulted in overstatement of Administrative and General Expenses and understatement of Repair and Maintenance by ₹ 15.78 lakh.	Observation of Audit party is duly complied and Rs. 15,77,891/- has been excluded from Administration & General Expenses-Outsourcing Agencies (Sch-17) and has been included in Schedule-19 Repairs & Maintenance-Gardening Expenses. This change will be incorporated while printing the Final Accounts along with Final SAR for laying in both the Houses of Parliament.
B.	Management Letter	
	Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Secretary, Maharshi Sandipani Rashtriya Ved vidya Pratishtan, Ujjain through a management letter issued separately for remedial /corrective action.	Reply to the Management Letter will be sent separately.
C.	Grant-in-Aid	
	During the year, the Pratishtan received grants-in-aid of ₹ 122.92 crore (including auto lapsed amount of ₹ 1.12 crore). In addition to the above, it had unspent balance of ₹ 2.89 crore (In previous it was reported by ₹ 4.39 crore. However, after reconciliation, this balance has been updated) of the previous year. Thus, out of	Factual position. An amount of Rs. 39,11,84,606/- (39.12 crores) as shown under Schedule-10- Grants/Subsidies-GIA. This amount pertains to Advance given to CPWD on account of Capital including NER for Rs. 36.96 crores + Rs. 0.73 crore for Advance to CPWD for Annual Repairs and Maintenance. An amount of Rs. 1.43 crores

	<p>the total available grants of ₹ 124.69 crore, the Pratishtan utilized Grant of ₹ 85.57 crore leaving unutilized amount of ₹ 39.12 crore in the end of the year.</p>	<p>pertains to Arbitration Award dated 25.10.2016 and Advance payment made to CPWD, Indore on 01.11.2018, with the approval of Ministry of Education. Hence, unutilized amount of Rs. 36.96+0.73+1.43 = Rs. 39.12 crores has been shown in the Annual Accounts for the year 2023-24.</p>
	<p style="text-align: center;">  (Ashish Sharma) Accounts Officer, MSRVVP, Ujjain </p>	<p style="text-align: center;">  (Prof. Viroopaksha V. Jaddipal) Secretary, MSRVVP, Ujjain </p>

COMMENTS OF THE PRATISHTHAN ANNEXURE

On Audit Observation of Director General of Audit, New Delhi Branch Gwalior for the year 2023-24		
Sr.	Audit Observation	Comments of the Pratishtan
1.	Adequacy of Internal Audit System	
	The internal audit was conducted by Chartered Accountant firm upto FY 2023-24.	Factual position.
2.	Adequacy of Internal Control System	
	The internal control system was found to be inadequate due to:	
	(i) There is no internal audit manual in use	Factual position.
	(ii) Internal audit wing is not established	The instructions issued by the Government of India as well as the instructions contained in General Financial Rules 2017 are being followed by the Pratishtan. However, internal audit is conducted by the reputed Chartered Accountant Firm, authorized by the Authorities of the Pratishtan to conduct internal audit.
	(iii) 21 paras of compliance audit were pending pertaining to the period from 11/2022 to 10/2023.	The reply and compliance of the paras have been submitted to the audit from time to time. Action taken by the audit party is awaited.
	(iv) Partial compliance is ensured in respect of previous SAR and Management Letter.	Compliance for all the points in previous year SAR and Management letter are taken into consideration while preparing the Final Accounts for the year 2023-24.
3.	System of Physical Verification of Fixed Assets	
	Physical Verification of Fixed Assets has been conducted during the year 2023-24.	Factual Position. No Comments.
4.	System of Physical verification of Inventories	
	Physical Verification of Inventories has been	Factual Position. No Comments.

	conducted during the year 2023-24.	
5.	Regularity in payment of statutory dues	
	No irregularity was noticed in the payment of statutory dues.	Factual Position. No Comments.
	 (Ashish Sharma) Accounts Officer, MSRVVP, Ujjain	 (Prof. Viroopaksha V. Jaddipal) Secretary, MSRVVP, Ujjain

ANNUAL ACCOUNTS

2023-24

**FORMATS OF FINANCIAL STATEMENTS
FOR
CENTRAL HIGHER EDUCATIONAL INSTITUTIONS**

**NAME OF EDUCATIONAL INSTITUTION: - MAHARSHI SANDIPANI RASHTRIYA
VEDAVIDYA PRATISHTHAN UJJAIN
BALANCE SHEET AS AT 31st MARCH 2024**

Amount in ₹

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	95,52,76,296	87,98,78,617
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	2,13,91,050	0
CURRENT LIABILITIES & PROVISIONS	3	57,88,54,658	23,65,35,767
TOTAL		1,55,55,22,004	1,11,64,14,384
APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS & CAPITAL WORKS	4	40,70,83,257	40,37,03,277
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5	0	0
Long Term.....			
Short Term.....			
INVESTMENTS - OTHERS	6	0	0
CURRENT ASSETS	7	71,28,80,610	66,37,18,557
LOANS ADVANCES & DEPOSITS	8	43,55,58,137	4,89,92,550
TOTAL		1,55,55,22,004	1,11,64,14,384

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NAME OF EDUCATIONAL INSTITUTION: - MAHARSHI SANDIPANI RASHTRIYA VEDAVIDYA PRATISHTHAN UJJAIN
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31st MARCH 2024

Amount in ₹

Sources of Funds	Schedule	Current Year	Previous Year
<u>INCOME</u>			
Academic Receipts	9	70,88,465	31,23,691
Grants / Subsidies	10	84,14,84,236	59,76,81,323
Income from Investments	11	-	-
Interest Earned (Other)	12	4,52,93,491	4,63,62,971
Income	13	3,47,794	1,28,225
Prior Period Income adjustments pending in Bank Reconciliation	14	1,38,22,901	3,59,823
<u>TOTAL (A)</u>		90,80,36,887	64,76,56,033
Application of Funds			
<u>EXPENDITURE</u>			
Staff Payments & Benefits (Establishment expenses)	15	4,00,07,000	1,78,03,087
Academic Expenses	16	3,91,60,451	2,47,68,147
Administrative and General Expenses	17	3,21,99,332	2,84,23,557
Transportation Expenses	18	6,82,920	11,20,934
Repairs & Maintenance	19	1,13,57,965	1,02,83,714
Finance costs	20	1,208	398
Depreciation	4	1,08,67,706	1,00,45,022
Other Expenses	21	71,71,00,384	50,74,51,419
Prior Period Expense adjustments pending in Bank Reconciliation	22	51,48,460	1,27,621
<u>TOTAL (B)</u>		85,65,25,426	60,00,23,899
Surplus of Income over Expenditure (A – B)		5,15,11,461	4,76,32,134
Unutilized Grant of Capital / Building		-	-
<u>Balance (A-B)</u>		5,15,11,461	4,76,32,134

Important Accounting Policies 23

Consolidated Liability and Accounting Comments 24

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 1 - CORPUS & CAPITAL FUND

Accounting Year-2023-24

Amount in ₹

Particulars	Current Year	Previous Year
Balance at the beginning of the year		
Corpus Fund	31,85,57,932	31,85,57,932
General Fund	56,13,20,685	44,94,58,971
Add : Corpus / Capital Fund	0	0
Add : Grants from UGC / Government of India/ State Government to the extent utilized for capital expenditure- Note-1	1,42,47,686	5,68,94,953
Add : Assets Purchased out of Earmarked Funds	0	0
Add : Assets Purchased out of Sponsored Projects where ownership vests in the institution	0	0
Add:- Rectification of Gratuity & Leave encashment- Retirement Fund liability - Note-2	96,38,532	0
Add: - Rectification of Capital Reserve for Freehold Land Allotment	0	73,40,410
Less : Other Deletions	0	5,783
Add : Surplus of Income over Expenditure transferred from the Income & Expenditure Account	5,15,11,461	4,76,32,134
Corpus Fund (A)	31,85,57,932	31,85,57,932
General Fund (B)	63,67,18,364	56,13,20,685
TOTAL (A+B)	95,52,76,296	87,98,78,617
(Deduct) Deficit transferred from the Income & Expenditure Account	0	0
Balance at the year-end	95,52,76,296	87,98,78,617

Note- 1. The figure of Rs. 1,42,47,686/- is the total addition of Fixed Assets in Sch-4B including the figure of 6235223/- from Form-65 provided by CPWD on account of Completed Building Works and Rs. 564316 for Capital Work in Progress Building Works.

2. The organisation was providing provision for Leave encashment and Gratuity amounting to Rs.16,00,000/- each year, however, after taking the valuation from the actuary valuer, the organisation has written off the provision provided till 31.03.2023 amounting to Rs. 9638532/- and separately charged the amount of gratuity and leave encashment as required as per actuary valuer in compliance of Audit Memo for F.Y. 2022-23.

SCHEDULE 2 - DESIGNATED/EARMARKED/ENDOWMENT FUNDS

Accounting Year-2023-24

Amount in ₹

	Particulars	Fund wise Breakup			Total	
		Fund		Endowment	Current Year	Previous Year
		Gratuity Fund	Leave Encashment Fund			
A.						
a)	Opening balance	0	0	0	0	0
b)	Additions during the year	1,21,12,544	87,87,456	0	2,09,00,000	0
c)	Income from investments made of the funds	0	0	0	0	0
d)	Accrued Interest on Investments / Advances	2,84,587	2,06,463	0	4,91,050	0
e)	Interest on Savings Bank a/c	0	0	0	0	0
f)	Other additions (Specify nature)	0	0	0	0	0
	Total (A)	1,23,97,131	89,93,919	0	2,13,91,050	0
B.						
	Utilization / Expenditure towards objectives of funds					
i)	Capital Expenditure	0	0	0	0	0
ii)	Revenue Expenditure	0	0	0	0	0
	Total (B)	0	0	0	0	0
	Closing balance at the year end (A – B)	1,23,97,131	89,93,919	0	2,13,91,050	0
	Represented by					
	Cash and Bank Balances	0	0	0	0	0
	Investments	1,21,12,544	87,87,456	0	2,09,00,000	0
	Interest accrued but not due	2,84,587	2,06,463	0	4,91,050	0
	Total	2,47,94,262	1,79,87,838	0	2,13,91,050	0

Notes to Schedule 2-

The organization was providing provision for Leave encashment and Gratuity amounting to Rs.16,00,000/- each year, however, after taking the valuation from the actuary valuer, the amount of the provision provided till 31.03.2023 has been written off and separately charged the amount of gratuity and leave encashment as required as per actuary valuer in compliance of Audit Memo for F.Y. 2022-23. Amount of Rs.20900000/- for designated earmarked funds has been kept in form of FDR's and interest accounted separately.

SCHEDULE 2 (A) ENDOWMENT FUNDS

Accounting Year-2023-24

Specimen format of Sub Schedule to support the figures in the column "Endowment Funds" in the Schedule "Earmarked / Endowment Funds" forming part of the Balance Sheet.

Sr. No.	Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object	Closing Balance		Total (10 +11)
		Endowment	Accumulated Interest	Endowment	Interest	Endowment (3 + 5)	Accumulated Interest		10	11	
1	2	3	4	5	6	7	8	9	10	11	12
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Notes

- 1 The total of Columns 3 & 4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2 of Earmarked Funds forming part of the Balance Sheet.
- 2 The total of Col. 9 should normally be less than the total of Col. 8 as only the interest is to be used for the expenditure on the object of the endowments. (Except Endowments for Chairs)
- 3 There should not normally be a debit balance in the schedule. If in a rare case there is a debit balance against any of the Endowment Funds the debit balance should appear on the Assets side of the Balance Sheet as "Receivables" in Schedule - 8 Loans Advances & Deposits.

SCHEDULE 3:- CURRENT LIABILITIES AND PROVISIONS

Accounting Year-2023-24

Amount in ₹

			Current Year	Previous Year
A.	CURRENT LIABILITIES			
1	Deposits from staff		0	0
2	Deposits from students		0	0
3	Sundry Creditors/POT/Pathshala	- POT	0	0
		- Pathshala	0	0
	a) For goods and services		0	0
	b) Other		0	0
4	Deposit-Other (including EMD/ Security Deposit) / Reserve and Surplus		0	0
5	Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS)			
	a) GST-Deductor A/c		3,680	0
	b) GST-Payer A/c		0	0
	c) TDS- Salary		0	0
	d) TDS-Non-Salary		0	0
	e) Employees Contribution EPF		0	0
	f) Professional Tax		26,136	0
6	Other Current Liabilities			
	a) Dues Payable		82,29,766	1,44,94,712
	b) Sundry Creditor (Triasa Tech)		0	41,160
	c) Receipts against sponsored fellowships & Scholarships		0	0
	d) Unutilized Grants- Laying with CPWD as advance including Arbitration Award		39,11,84,606	2,89,13,893
	e) Additional Fund		0	0
	f) Other Liabilities / Deferred Stipend	- POT*	10,73,25,770	10,91,51,770
		- Pathshala*	7,20,84,700	7,42,95,700
		Total	57,88,54,658	22,68,97,235

B.	PROVISIONS			
1	For Taxation		0	0
2	Gratuity		0	58,01,312
3	Superannuation Pension		0	0
4	Accumulated Leave Encashment		0	38,37,220
5	Trade Warranties / Claims		0	0
6	Others (Specify)		0	0
		Total (B)	0	96,38,532
		Total (A+ B)	57,88,54,658	23,65,35,767

Notes to Schedule-3-

1. *An amount of Rs. 10,73,25,770/- shown at 6(f) is calculated after deducting current year deferred POT payment for Rs. 18,26,000/-
2. *An amount of Rs. 7,20,84,700/- shown at 6(f) is calculated after deducting current year deferred Pathshala payment for Rs. 22,11,000/-

SCHEDULE - 3 (a) SPONSORED PROJECTS

Accounting Year-2023-24

Amount in ₹

Sr. No.	Name of the Project	Opening Balance		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

- 1 The Projects may be listed agency-wise with sub-totals for each agency.
- 2 The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
- 3 The total of Col. 9 (Debit) will appear as Receivables in Schedule8 Loans Advances and Deposits on the Assets side of the Balance Sheet.

SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Accounting Year-2023-24

Amount in ₹

Sr. No.	Name of Sponsor	Opening Balance		Transactions During the Year		Closing Balance		
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	
1	2	3	4	5	6	7	8	
1	University Grants Commission	NIL						
2	Ministry							
3	Others (Specify Individually)							
	Total	NIL	NIL	NIL	NIL	NIL	NIL	

Note:

- 1 The total of Column 7 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
- 2 The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet in Schedule8 (Loans Advances and Deposits).

SCHEDULE 3 (c) UNUTILIZED GRANTS FROM UGC/GOVERNMENT OF INDIA/ STATE GOVERNMENTS

Accounting Year-2023-24

Amount in ₹

		Current Year	Previous Year
A.	Grants : Government of India		
	Balance B / F	2,89,13,893	6,37,62,665
	Add : Receipts during the year	1,22,91,66,500	84,05,00,000
	Total (a)	1,25,80,80,393	90,42,62,665
	Less : Refunds	1,11,63,865	22,07,72,496
	Less : Utilized for Revenue Expenditure	84,14,84,236	58,84,08,908
	Less : Utilized for Revenue Expenditure, provision of F.Y. 2022-23 paid in current F.Y. 2023-24 year	0	92,72,415
	Less : Utilized for Capital Expenditure	1,42,47,686	5,68,94,953
	Total (b)	86,68,95,787	87,53,48,772
	Unutilized carried forward (a – b)	39,11,84,606	2,89,13,893
B.	UGC Grants : Plan		
	Balance B / F	0	0
	Receipts during the year	0	0
	Total (c)	0	0
	Less : Refunds	0	0
	Less : Utilized for Revenue Expenditure	0	0
	Less : Utilized for Capital Expenditure	0	0
	Total (d)	0	0
	Unutilized carried forward (c – d)	0	0
C.	UGC Grants : Non Plan		
	Balance B / F	0	0
	Add : Receipts during the year	0	0
	Total (e)	0	0

Accounting Year-2023-24
Amount in ₹

	Less : Refunds	0	0
	Less : Utilized for Revenue Expenditure	0	0
	Less : Utilized for Capital Expenditure	0	0
	Add: Advance given to CPWD	0	0
	Total (f)	0	0
	Unutilized carried forward (e – f)	0	0
D.	Grants from State Govt.		
	Balance B / F	0	0
	Add : Receipts during the year	0	0
	Total (g)	0	0
	Less : Utilized for Revenue Expenditure	0	0
	Less : Utilized for Capital Expenditure	0	0
	Total (h)	0	0
	Unutilized carried forward (g – h)	0	0
	Grand Total (A + B + C + D)	39,11,84,606	2,89,13,893

Notes:

- Unutilized grants of Rs. 39,11,84,606/- includes advances with CPWD, bifurcations of the figure is shown at Sch-8, Loan advances and deposits.
- Unutilized grants include grants received in advance for the next year -N.A.
- Amount of Rs. 84,14,84,236/- includes Grant-in-Aid expenditure shown under Schedule 15 to 21 in RBI Columns.

SCHEDULE 4 - FIXED ASSETS

Accounting Year-2023-24

Under this head classification and disclosures shall be as follows:

1	Land	Includes freehold land and leasehold land to be shown distinctly
2	Site Development	
3	Buildings	Include Institutions buildings like college buildings office buildings staff residential buildings hostel buildings temporary structures
4	Plant and Machinery	Include air conditioners water/air coolers generator sets television sets fire extinguishers etc.
5	Electricity Installations	Include electrical fixtures and fittings such as fans and tube light fittings
6	Tube wells & Water Supply System	Tube wells and water supply systems may be shown as a distinct category
7	Office Equipment	Include such items as fax machines photocopier EPABX typewriters duplicating machines etc.
8	Laboratory & Scientific Equipment	Include such items as microscopes telescopes dissection equipment glass apparatus measurement instruments and other types of laboratory equipment
9	Audio Visual Equipment	Include Television sets overhead projector Tape Recorders DVD/VCD Player Camera Movie Projectors etc.
10	Furniture fixtures and Fittings	Include items such as desks/benches cabinets almirah tables chairs partitions etc.
11	Computers / Peripherals	Include computers printers and other peripherals like UPS etc.
12	Sports Equipment	Include items such as table tennis table gym equipment etc.
13	Vehicles	Include Buses lorries vans Cars scooters etc.
14	Library Books and Scientific Journals	Library books will include books/ Scientific Journals etc.
15	Intangible assets	Include computer software patents & trade marks E Journals specified separately.
16	Capital Work-In- Progress	Fixed assets in the course of construction should be shown against this head till they are ready for their intended use. Plant machinery and equipment acquired and pending installation and commissioning should also be included here.

SCHEDULE 4 C - INTANGIBLE ASSETSAccounting Year-2023-24
Amount in ₹

Sr. No.	Asset Heads	Gross Block				Depreciation Block				Net Block	
		Op. Balance	Additions	Deductions	Closing Balance	Depreciation / Amortization Opening Balance	Depreciation / Amortization for the year	Deductions / Adjustment	Total Depreciation / Amortization	31.03.2024	31.03.2023
1	Computer Software	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	E - Journals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	Patents & Copyrights	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

SCHEDULE 4 C (i) PATENTS AND COPYRIGHT

Amount in ₹

Particulars		Op. Balance	Addition	Gross	Amortization	Net Block	Net Block
A.	Patents Granted						
1	Balance of Patents obtained (Original Value-Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
2	Balance of Patents obtained (Original Value-Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
3	Balance of Patents obtained (Original Value -Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL

Particulars		Op. Balance	Addition	Gross	Patents Granted / Rejected	Net Block	Net Block
B.	Patents Pending in respect of Patents applied for						
1	Expenditure incurred	NIL	NIL	NIL	NIL	NIL	NIL
2	Expenditure incurred	NIL	NIL	NIL	NIL	NIL	NIL
3	Expenditure incurred	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL
C.	Grand Total (A + B)	NIL	NIL	NIL	NIL	NIL	NIL

Note: - The addition in Part A (patents granted) will be the figure of patents granted during the year transferred from Part B (column - Patents granted/rejected).
The amount against grants rejected during the year is written off in the Income and Expenditure Account

SCHEDULE 4 B Statement Showing Assets and Depreciation As On 31st March 2024

Current Year 2023-24

Amount in ₹

Description		GROSS BLOCK				DEPRECIATION			NET BLOCK		
Assets Head	Rate	Cost valuation as at beginning of the year	Additions during the year	Deducti ons during the year	Cost valuation at the year end	As at the beginning of the year	On addition during the year	Total upto year end	As at current year end	As at the previous year end	
(A)	Permanent Assets / Property										
1	Land										
	a) Freehold	0%	2,32,07,250	0	0	2,32,07,250	0	0	0	2,32,07,250	2,32,07,250
	b) Leasehold Land	0%	0	0	0	0	0	0	0	0	0
2	Buildings										
	a) On freehold	2%	41,02,13,587	62,35,223	0	41,64,48,810	4,23,29,429	83,28,976	5,06,58,405	36,57,90,405	36,78,84,158
	b) On leasehold	2%	0	0	0	0	0	0	0	0	0
	c) Ownership Flats	2%	24,63,663	0	0	24,63,663	12,81,104	49,273	13,30,377	11,33,286	11,82,559
3	Plant Machinery and Equipment	5%	4,62,227	1,47,678	0	6,09,905	3,85,990	11,397	3,97,387	2,12,518	76,237
4	Vehicles (Staff Car)	10%	8,61,188	0	0	8,61,188	8,12,300	48,887	8,61,187	1	48,888
5	Movable Assets	10%	3,78,738	0	0	3,78,738	61,730	37,874	99,604	2,79,134	3,17,008
6	Furniture, Fixtures & Fittings	7.5%	45,70,012	0	0	45,70,012	31,69,479	3,04,706	34,74,185	10,95,827	14,00,533
7	Office Equipment	7.5%	32,09,795	2,59,637	0	34,69,432	20,23,548	1,96,899	22,20,447	12,48,985	11,86,247
	a) Audio Visual Equipment	7.5%	8,23,200	0	0	8,23,200	61,740	61,740	1,23,480	6,99,720	7,61,460
8	Computer / Peripherals	20%	32,40,934	20,33,877	0	52,74,811	22,72,115	6,90,155	29,62,270	23,12,541	9,68,819
9	NER Grants Computers	20%	4,87,111	0	0	4,87,111	4,87,111	0	4,87,111	0	0

Amount in ₹
Current Year 2023-24

10	Library Books	10%	8,84,874	3,41,192	0	12,26,066	6,53,058	67,431	7,20,489	5,05,577	2,31,816
11	Other Assets (Intercom)	7.5%	1,24,945	0	0	1,24,945	1,24,945	0	1,24,945	0	0
12	NER Grant Furniture	7.5%	16,53,596	0	0	16,53,596	12,15,684	1,24,019	13,39,703	3,13,893	4,37,912
13	Electric Installations	5.0%	22,05,866	3,67,245	0	25,73,111	2,09,749	1,28,656	3,38,405	22,34,706	19,96,117
14	Vedica Font	40.0%	0	2,12,400	0	2,12,400	0	84,960	84,960	1,27,440	0
15	RAVV (Annexure - 01)		55,65,634	40,86,118	0	96,51,752	15,61,361	7,32,733	22,94,094	73,57,658	40,04,273
	Total of Current Year		46,03,52,620	1,36,83,370	0	47,40,35,990	5,66,49,343	1,08,67,706	6,75,17,049	40,65,18,941	40,37,03,277
	Capital Work in progress		0	5,64,316	0	5,64,316	0	0	0	5,64,316	0
	Total		46,03,52,620	1,42,47,686	0	47,46,00,306	5,66,49,343	1,08,67,706	6,75,17,049	40,70,83,257	40,37,03,277
	Previous Year		40,27,29,492	10,78,18,973	5,01,95,845	46,03,52,620	4,66,04,321	1,00,45,022	5,66,49,343	40,37,03,277	35,61,25,171

Notes:-

1. An amount of Rs. 62,35,223/- on account of freehold building at point No.2 (A) comprises of work completed by CPWD as shown in Form-65, so the total amount of Rs. 62,35,223/- has been capitalized.
2. An amount of Rs. 5,64,316/- on account of Capital Work in Progress by CPWD as shown in Form-65 for Phase-II Works.

ANNEXURE-01- RAVVs FIXED ASSETS

Description		GROSS BLOCK					DEPRECIATION			NET BLOCK	
Assets	Rate	Cost valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the beginning of the year	On addition during the year	Total upto year end	As at current year end	As at the previous year end	
1	DRAVV Land	0.0%	0	14,59,956	0	14,59,956	0	0	0	14,59,956	0
2	URAVV Plant, Machinery and Equipment	5%	4,25,813	0	0	4,25,813	46,006	21,291	67,297	3,58,516	3,79,807
3	URAVV Furniture & Fixtures	7.5%	32,24,527	3,96,477	0	36,21,004	9,05,962	2,71,576	11,77,538	24,43,466	23,18,565
4	URAVV Computer / Peripherals	20%	3,67,130	1,41,417	0	5,08,547	3,00,660	57,162	3,57,822	1,50,725	66,470
5	URAVV Library Books	10%	4,90,433	13,599	0	5,04,032	2,13,815	50,403	2,64,218	2,39,814	2,76,618
6	URAVV Movable Assets	10%	1,49,667	2,07,088	0	3,56,755	7,367	35,676	43,043	3,13,712	1,42,300
7	URAVV Musical Instrument	7.5%	46,500	0	0	46,500	1,688	3,488	5,176	41,324	44,812
8	URAVV Sports Equipment (Scientific)	8%	4,400	24,975	0	29,375	0	2,350	2,350	27,025	4,400
9	JRAVV- (Puri) Books	10%	71,020	1,715	0	72,735	1,740	7,274	9,014	63,721	69,280
10	JRAVV (Puri)- Computer & Printer	20%	3,53,581	0	0	3,53,581	70,716	70,716	1,41,432	2,12,149	2,82,865
11	JRAVV (Puri)- Equipment	7.5%	54,650	54,943	0	1,09,593	3,810	8,220	12,030	97,563	50,840
12	JRAVV (Puri)- Movable Assets	10%	2,49,947	84,742	0	3,34,689	0	33,469	33,469	3,01,220	2,49,947

Amount in ₹
Current Year 2023-24

13	JRAVV (Puri)- Furniture & Fixtures	7.5%	1,27,966	1,44,686	0	2,72,652	9,597	20,448	30,045	2,42,607	1,18,369
14	JRAVV (Puri) Plant & Machinery	5.00%	0	1,22,999	0	1,22,999	0	11,699	11,699	1,11,300	0
15	DRAVV (Dwarka) Office Equipment	7.50%	0	32,980	0	32,980	0	2,474	2,474	30,506	0
16	DRAVV (Dwarka) Audio Visual	7.50%	0	5,01,459	0	5,01,459	0	37,609	37,609	4,63,850	0
17	DRAVV (Dwarka) Furniture & Fixture	7.50%	0	3,72,176	0	3,72,176	0	27,913	27,913	3,44,263	0
18	DRAVV (Dwarka) Movable Assets	10.00%	0	2,74,561	0	2,74,561	0	27,456	27,456	2,47,105	0
19	DRAVV (Dwarka) Tubewell water system	2.00%	0	20,500	0	20,500	0	410	410	20,090	0
20	DRAVV (Dwarka) Computer	20.00%	0	2,10,045	0	2,10,045	0	42,009	42,009	1,68,036	0
21	DRAVV (Dwarka) Plant and Machinery	5.00%	0	21,800	0	21,800	0	1,090	1,090	20,710	0
	Total of Current Year		55,65,634	40,86,118	0	96,51,752	15,61,361	7,32,733	22,94,094	73,57,658	40,04,273
	Previous Year		39,87,172	15,78,462	0	55,65,634	10,87,001	4,74,360	15,61,361	40,04,273	29,00,171

SCHEDULE 5: INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDSAccounting Year-2023-24
Amount in ₹

	Description	Current Year	Previous Year
1	In Central Government Securities	0	0
2	In State Government Securities	0	0
3	Other Approved Securities	0	0
4	Shares	0	0
5	Debentures and Bonds	0	0
6	Term Deposits with Banks	0	0
7	Others (to be specified)	0	0
	Total	0	0

SCHEDULE 6: INVESTMENTS OTHERSAccounting Year-2023-24
Amount in ₹

	Description	Current Year	Previous Year
1	In Central Government Securities	0	0
2	In State Government Securities	0	0
3	Other approved Securities	0	0
4	Shares	0	0
5	Debentures and Bonds	0	0
6	Other (to be specified)	0	0
	Total	0	0

SCHEDULE 7: CURRENT ASSETS (AS ON 31st MARCH 2024)

Accounting Year-2023-24

Amount in ₹

	Description	Current Year	Previous Year
1	Stock :		
	a) Stores and Spares	0	0
	b) Loose Tools	0	0
	c) Publications	4,86,391	4,86,391
	d) Laboratory Chemicals Consumables and Glass Ware	0	0
	e) Building Material	0	0
	f) Electrical Material	0	0
	g) Stationery	0	0
	h) Water supply material	0	0
2	Sundry Debtors :		
	a) Transfer Head	0	0
	b) Employee Contribution for EPF	0	0
3	Cash and Bank Balances		
	a) Cash Balances	0	0
	Banks Balances		
	-In Current Accounts	0	0
	-In term deposit Accounts	62,28,13,511	60,03,38,664
	-In term deposit Accounts Retirement Fund	2,09,00,000	0
	-In term deposit Accounts Board Account FDR	1,00,00,000	0
	-In Savings Accounts (As per Annexure - 02)	5,86,80,708	6,28,93,502
	b) With Non-Scheduled Banks :	0	0
	- In term deposit Accounts	0	0
	- In Savings Accounts	0	0
4	Post Office - Savings Accounts	0	0
	TOTAL	71,28,80,610	66,37,18,557

Note: Annexure 02 shows the details of Bank Accounts.

Annexure - 02

Details of Bank Account Balances		
A	Bank Accounts Details	Amount in ₹
1	Canara Bank A/c (0296101008083)	1,99,356.26
2	Indian Overseas Bank A/c (155001000001781)	42,71,682.08
3	Punjab National Bank A/c (7403000100000018)	2,43,82,035.82
4	Punjab National Bank Deferred Fund A/c (7403000100010789)	2,91,04,664.85
5	Punjab National Bank A/c (7403000100033221)	4,40,494.68
6	Reserve Bank of India Assignment A/c-(10689001001)	0
7	Canara Bank Board A/c (110102630290)	2,82,473.76
	Total	5,86,80,708

SCHEDULE 8: LOANS ADVANCES & DEPOSITS

Accounting Year-2023-24

Amount in ₹

Particulars		Current Year	Previous Year
1	Advances to employees : (Non-interest bearing)		
	a) Salary	0	0
	b) Festival	0	0
	c) Medical advances	0	0
	d) Other (to be specified) As per Annexure - 03	6,18,241	8,64,241
2	Long Term Advances to Employees : (Interest bearing)		
	a) Vehicle Loan	0	0
	b) Home Loan	0	16,650
	c) Others (to be specified) / Computer Advance	72,540	81,540
3	Advances and other amounts recoverable in cash or in kind or for value to be received :		
	a) On Capital Account	35,79,95,444	62,78,811
	b) On Capital Account NER	1,15,45,700	0
	c) On Revenue Account	73,40,714	76,92,134
	d) To Suppliers	0	0
	e) Others (for Arbitration)	1,43,02,748	1,43,02,748
4	Prepaid Expenses		
	a) Insurance	0	0
	b) Other Expenses (TDS)	0	0
5	Deposits		
	a) Telephone	30,821	30,821
	b) Lease Rent	0	0
	c) Electricity MPEB	4,42,671	1,64,371

	d) Deposit with Gas Cylinder JRAVV- Puri	0	0
	e) Others (to be specified) Deposit with Gas Agency Golden Petroleum	21,700	21,700
6	Income Accrued :		
	a) On Investments from Earmarked / Endowment Funds	0	0
	b) On Investments - Accrued Interest	3,50,41,756	1,60,56,286
	c) On Investments - Accrued Interest - Retirement Benefits	4,91,050	0
	d) On Loans and Advances	0	0
	e) Others (Includes Income due unrealized)	0	0
7	Other - Current assets receivable from UGC / Sponsored Projects	0	0
8	Claims Receivable		
	a) TDS Receivable	76,50,928	34,82,382
	b) TDS Receivable Electricity	3,824	866
	Total	43,55,58,137	4,89,92,550

Notes:

1. If revolving funds have been created for House Building Computer and Vehicle advances to employees the advances will appear as a part of Earmarked / endowment Funds. The balance against this interest bearing advances will not appear in this schedule.
2. Amount of deposit with MPEB has been taken as per bill for the month of March-24.

List of Advances for the year 2023-24
(Interest Free Advances)
Annexure - 03

Amount in ₹

Sr. No.	Head of Account	Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)
1	Advance for Ved Jagaran Yatra	0	78,000	78,000	0
2	Advance for Postage and Telegram	10,000	0	0	10,000
3	Advance for LTC	0	11,400	11,400	0
4	Advance for Sammelan	2,52,000	10,56,000	12,24,000	84,000
5	Advance for NER various Programme	1,50,000	1,44,000	2,22,000	72,000
6	Advance for Misc. Admin Exp.	0	3,00,000	3,00,000	0
7	EPF Contribution	3,00,654	0	0	3,00,654
8	Advance for Seminar	0	4,32,000	4,32,000	0
9	Advance for Vedic Classes	2,16,000	1,44,000	1,44,000	2,16,000
10	Advance for Examination / Dikshant	0	15,000	15,000	0
11	Advance for CPF	-86,613	0	0	-86,613
12	Advance for Veda Jnana Saptah	22,200	1,11,000	1,11,000	22,200
	Total	8,64,241	22,91,400	25,37,400	6,18,241

(Interest bearing Advances)

Amount in ₹

Sr. No.	Head of Account	Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance Rs.
1	Advance for Computer / Laptop	81,540	50,000	59,000	72,540
2	Advance for Scooter / Motor Cycle	0	0	0	0
3	Advance for House Building	16,650	0	16,650	0
	Total	98,190	50,000	75,650	72,540

**SCHEDULES FORMING
PART OF
INCOME & EXPENDITURE ACCOUNT**

SCHEDULE 9 - ACADEMIC RECEIPTS

Accounting Year-2023-24

Amount in ₹

Description	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Affiliation Fee	33,90,510	0
2. Admission Fee	0	0
3. Correspondence Course Fee	5,500	5,500
4. Library Admission Fee	0	0
5. Laboratory Fee	0	0
6. Registration Fee	0	0
7. Syllabus Fee	0	0
Total (A)	33,96,010	5,500
Examinations		
1. Admission Test Fee	0	0
2. Annual Examination Fee (Rs. 39,98,830 - 3,09,455/- expenses)	36,89,375	31,18,141
3. Mark Sheet Certificate Fee	0	0
4. Entrance Examination Fee	0	0
Total (B)	36,89,375	31,18,141

Amount in ₹

Description	Current Year	Previous Year
Other Fees		
1. Identity Card Fee	0	0
2. Fine / Miscellaneous Fee	0	0
3. Medical Fee	0	0
4. Transportation Fee	0	0
5. Hostel Fee	0	0
6. R.T.I.	3,080	50
Total (C)	3,080	50
Sale of Publications		
1. Sale of Admission Forms	0	0
2. Sale of Syllabus and Question Paper etc.	0	0
3. Sale of Prospectus including Admission Forms	0	0
Total (D)	0	0
Other Academic Receipts		
1. Registration Fee for Workshops Programs	0	0
2. Registration Fees (Academic Staff College)	0	0
Total (E)	0	0
GRAND TOTAL (A + B + C + D + E)	70,88,465	31,23,691

Note: In case fees like entrance fee subscriptions etc. are material and are in the nature of capital receipts such amount should be recognized to the Capital Fund otherwise such fees will be appropriately incorporated in this schedule.

SCHEDULE 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED) – GIA

Accounting Year-2023-24

Amount in ₹

Particulars	Govt. of India	UGC		Total Plan	Non Plan	Current Year	Previous Year
		Plan	Specified Schemes				
Add : Receipts During the year	1,22,91,66,500	0	0	0	1,22,91,66,500	1,22,91,66,500	84,05,00,000
Total	1,25,80,80,393	0	0	0	1,25,80,80,393	1,25,80,80,393	90,42,62,665
Less : Auto-lapsed by PFMS-TSA-System	1,11,63,865	0	0	0	1,11,63,865	1,11,63,865	22,07,72,496
Balance	1,24,69,16,528	0	0	0	1,24,69,16,528	1,24,69,16,528	68,34,90,169
Less : Utilized for Capital Expenditure (A)	1,42,47,686	0	0	0	1,42,47,686	1,42,47,686	5,68,94,953
Balance	1,23,26,68,842	0	0	0	1,23,26,68,842	1,23,26,68,842	62,65,95,216
Less : Utilized for Revenue Expenditure of current period (B)	84,14,84,236	0	0	0	84,14,84,236	84,14,84,236	58,84,08,908
Less : Utilized for Revenue Expenditure of Prior Period (B)	0	0	0	0	0	0	92,72,415
Balance C/F (C)	39,11,84,606	0	0	0	39,11,84,606	39,11,84,606	2,89,13,893

- A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year- Amount of Rs. 1,42,47,686 includes Rs.62,35,223/- pertains to Completed building works and Rs. 5,64,316/- pertains to Capital Work in Progress taken from Form-65 provided by CPWD.
- B. Appears as income in the Income & Expenditure Account.
- C. (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
(ii) Represented by CPWD Advances as shown in schedule 8 and thereafter transferred to the assets side.

Notes to Schedule -10

1. Balance amount of Rs. 1,11,63,865/- is auto lapsed under Treasury Single Account on 31.03.2024, hence shown as refund to Govt. of India under Schedule - 10 and unspent Balance on 31.03.2024 is zero under TSA.
2. Balance C/F (C) comprises of following amounts-

Particulars	Amount in Rs.
Balance amount as shown in Sch-8 on account of Capital Advance (including NER) with CPWD	36,95,41,144
Balance amount as shown in Sch-8 on account of Revenue Advance with CPWD	73,40,714
Payment made for Arbitration Award to CPWD	1,43,02,748
Total	39,11,84,606

**Statement showing details of Schedule wise Revenue Expenditure of Ministry of Education
Grants for the F.Y. 2023-24**

Schedule GIA	Amount (in Rs.)
Total of Schedule 15- Staff Payments & Benefits	4,00,07,000
Total of Schedule 16- Academic Expenses	4,04,23,295
Total of Schedule 17- Administrative & General Expenses	3,18,08,866
Total of Schedule 18- Transportation Expenses	6,82,920
Total of Schedule 19- Repairs & Maintainance Expenses	1,13,57,965
Total of Schedule- 21 GIA to Pathshalas, GSP Units and RAVVs Expenses	71,72,04,190
Total of Revenue Expenditure Transferred to Schedule -10	84,14,84,236

SCHEDULE 11- INCOMES FROM INVESTMENTSAccounting Year-2023-24
Amount in ₹

	Particulars	Earmarked / Endowment Funds		Other Investments	
		Current Year	Previous Year	Current Year	Previous Year
1	Interest				
	a) On Government Securities (RBI Bond)	0	0	0	0
	b) Other Bonds / Debentures	0	0	0	0
2	Interest on Term Deposits	0	0	0	0
3	Income accrued but not due on Term Deposits / Interest bearing advances to employees	0	0	0	0
4	Interest on Savings Bank Accounts	0	0	0	0
5	Others (Specify)	0	0	0	0
	Total	0	0	0	0
	Transferred to Earmarked / Endowment Funds	0	0	0	0
	Balance	0	0	0	0

SCHEDULE 12 - INTEREST EARNED (OTHER SOURCES)

Accounting Year-2023-24

Amount in ₹

	Particulars	Current Year	Previous Year
1	On Saving Accounts with Scheduled Banks	14,67,612	15,23,603
2	On Loans		
	a) Employees / Staff	3,64,148	1,34,869
	b) Others- Income Tax Refund	76,306	23,993
	c) Others- Interest on Income Tax Refund	3,434	0
3	On Debtors and Other Receivables		
	a) Interest on Term Deposit with Schedule Banks- General	2,93,00,460	4,46,78,672
	b) Interest on Term Deposit with Schedule Banks- Deferred	1,40,51,914	0
	c) Interest on Deposits with MPEB	29,617	1,834
	Total	4,52,93,491	4,63,62,971

Notes to Schedule-12

1. The amount against item 1 in respect of Bank Accounts of Earmarked / Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2. - Nil
2. Item 2 (a) is applicable only if Revolving funds have not been constituted for such advances.- Nil
3. Interest earned on saving account on General Fund is Rs. 8,29,623/- and saving interest earned on Deferred Stipend is Rs.6,37,989/-
4. An amount of Rs. 2,93,00,460/- shown in point no. 3(a)-Interest on Term Deposit with Scheduled Banks (General) comprises of Accrued interest (General) on FDR for F.Y. 2023-24 is Rs. 1,71,41,521/- and Rs. 1,40,51,914/- shown at point no. 3(b)-Interest on Term Deposit with Scheduled Banks (Deferred) comprises of Accrued interest (Deferred) on FDR for F.Y. 2023-24 is Rs. 16,28,150/-

SCHEDULE 13 - OTHER INCOME

Accounting Year-2023-24

Items of material amounts included in Miscellaneous Income should be separately disclosed

Amount in ₹

	Particulars	Current Year	Previous Year
A.	Income from Land & Buildings		
	1. Hostel Room Rent	0	0
	2. License fee	50,620	46,770
	3. Hire Charges of Auditorium / Playground / Convention Centre etc.	0	0
	4. Electricity charges recovered	37,963	0
	5. Water charges recovered	0	0
	Total	88,583	46,770
B.	Sale of Institute's Publications	1,78,444	80,542
C.	Income from holding events		
	1. Gross Receipts from annual function / sports carnival	0	0
	Less : Direct expenditure incurred on the annual function/ sports carnival	0	0
	2. Gross Receipts from fetes	0	0
	Less : Direct expenditure incurred on the fetes	0	0
	3. Gross Receipts for educational tours	0	0
	Less : Direct expenditure incurred on the tours	0	0
	4. Others (to be specified and separately disclosed)	0	0
	Total	0	0

D.	Others -		
	1. Income from Consultancy	0	0
	2. RTI fees	0	0
	3. Income from Royalty	0	0
	4. Sale of Application Form (recruitment)	0	0
	5. Misc. receipts (Sale of tender form waste paper etc.)	51,424	0
	6. Profit on Sale / Disposal of Assets		
	a) Owned assets	0	0
	b) Assets received free of cost	0	0
	7. Grants / Donations from Institutions Welfare Bodies and International Organizations	0	0
	8. Others (Specify) Contractor Deposit and Misc. Receipts	29,343	913
	Total	80,767	913
	Grand Total (A + B + C + D)	3,47,794	1,28,225

SCHEDULE 14 - PRIOR PERIOD INCOMEAccounting Year-2023-24
Amount in ₹

Sr	Particulars	Current Year	Previous Year
1	Academic Receipts	0	0
2	Income from Investments	0	0
3	Interest Earned	0	0
4	Other Income – Annexure-04	1,38,22,901	3,59,823
	Total	1,38,22,901	3,59,823

Annexure -04	Amount
1. Deferred Prior Period Bank Reconciliation Adjustments	50,48,005
2. Canara Bank 8083 Prior Period Bank Reconciliation Adjustment	3,99,308
3. IOB -1781 Prior Period Bank Reconciliation Adjustment	-3,44,405
4. MPEB Deposits earlier booked as expenses now reversed and shown as Deposit with MPEB	2,78,300
5. Interest on MPEB Deposits earlier not booked now entered correspondingly in Prior Period Income	6,785
6. PNB-018 Prior Period Bank Reconciliation Adjustment	84,34,908
Total	1,38,22,901

SCHEDULE 15: STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Accounting Year-2023-24

Amount in ₹

Particulars		Current Year			Previous Year
		Internal Resources	TSA Account	Total	
a)	Salaries and Wages	0	1,71,08,122	1,71,08,122	1,49,77,541
b)	Bonus	0	0	0	0
c)	Employer's Contribution to Provident Fund / EPF	0	3,68,784	3,68,784	8,08,935
d)	Employer's Contribution to NPS	0	1,33,636	1,33,636	0
e)	Contribution to Other Fund (Specify) (Employee)	0	0	0	0
f)	Over Time Allowance	0	2,146	2,146	4,391
g)	Retirement and Terminal Benefits / Gratuity	0	2,09,00,000	2,09,00,000	0
h)	LTC Facility	0	24,157	24,157	72,043
i)	Medical Facility (including Reimbursement)	0	1,06,081	1,06,081	44,979
j)	Children Education Allowance	0	3,25,726	3,25,726	1,27,138
k)	Honorarium	0	0	0	0
l)	Other (Specify) Employee Contribution for CPF	0	0	0	0
m)	Leave Encashment	0	1,74,396	1,74,396	1,14,064
n)	Leave Salary and Pension Contribution	0	8,63,952	8,63,952	16,53,996
	Total	0	4,00,07,000	4,00,07,000	1,78,03,087

SCHEDULE 15 A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Accounting Year-2023-24

Amount in ₹

Particulars	Current Year				Previous Year
	Pension	Gratuity	Leave	Total	Total
Opening Balances as on 01.04.2023	0	58,01,312	38,37,220	96,38,532	96,38,532
Addition : Capitalized value of Contribution Received from other Organization	0	0	0	0	0
Total (a)	0	58,01,312	38,37,220	96,38,532	96,38,532
Less : Reversal during the Year (b)	0	58,01,312	38,37,220	96,38,532	0
Balance available as on 31.03.2024 c (a – b) (c)	0	0	0	0	96,38,532
Provision required on 31.03.2024 as per Actuarial Valuation (d)	0	1,21,12,544	87,87,456	2,09,00,000	0
A Provision made in the Current year (d – c)	0	1,21,12,544	87,87,456	2,09,00,000	0
B Contribution to New Pension Scheme	0	0	0	0	0
C Medical Reimbursement to Retired Employees	0	0	0	0	0
D Travel to Hometown on Retirement	0	0	0	0	0
E Deposit Linked Insurance Payment	0	0	0	0	0
Total (A+B+C+D+E)	0	1,21,12,544	87,87,456	2,09,00,000	96,38,532

Notes:

1. The sum of this sub-index (C + D) will be retirement and terminal benefits as per schedule 15.
2. Accounting of B,C,D and E will be on an accrual basis and includes such expenditure which have been payable on 31.3.24 but payment was not made.
3. In compliance of Audit Memo the provisions for Retirement Benefits has been worked for as per Actuary Valuer as on 31.03.2024.

SCHEDULE 16: ACADEMIC EXPENSESAccounting Year-2023-24
Amount in ₹

Particulars		Current Year			Previous Year
		Internal Resources	TSA Account	Total	Total
a)	Expenses on Seminars / Workshops / Sammelan / Refresher etc				
	(i) Refresher course	0	0	0	1,87,683
	(ii) Veda Gyan Saptah	0	1,82,000	1,82,000	91,200
	(iii) Veda Parayan	0	0	0	87,800
	(iv) Veda Sammelan	-178615	91,67,041	89,88,426	59,96,519
	(v) Veda Seminar	-13669	24,13,049	23,99,380	9,30,911
	(vi) NER Sammelan	0	5,38,000	5,38,000	6,82,342
	(vii) Vedic Van Aushadhi	0	0	0	20,360
	(viii) Swar Samrakshan Scheme/DVD's	0	0	0	1,91,779
	(ix) Vedic Classes for all	0	3,40,607	3,40,607	1,86,238
	(x) Veda Recitation & Quality Improvement Program	0	8,000	8,000	2,30,152
	(xi) Veda Jagaran Yatra	0	1,30,000	1,30,000	0
	(xii) Vedic webinar	0	25,600	25,600	0
	(xiii) Ved Somyag	0	2,14,000	2,14,000	0
	Total (A)	-1,92,284	1,30,18,297	1,28,26,013	86,04,984

b)	Honorarium to Aged Pandits & Nityagnihotris	0	40,20,000	40,20,000	35,54,000
c)	Expenses on Examination				
	(i) Examination Exp	0	1,28,25,841	1,28,25,841	31,71,290
	(ii) Exam TADA & Food	-10,70,560	53,69,494	42,98,934	83,61,505
	(iii) Examination Honorarium	0	0	0	0
d)	Publication Capitalization	0	554	554	0
e)	Research Fellowship	0	11,83,226	11,83,226	5,78,791
f)	Correspondence Course	0	0	0	0
g)	Affiliation & Processing Fees	0	33,25,000	33,25,000	0
h)	Others (specify)				
	(i) Digital Recording & Development & DVD's	0	85,570	85,570	1,44,185
	(ii) Research Center/ Misc. Academic Programs	0	44,648	44,648	1,86,773
	(iii) Syllabus Expenses	0	5,50,665	5,50,665	1,66,619
	Total (B)	-10,70,560	2,74,04,998	2,63,34,438	1,61,63,163
	Total (A+B)	-12,62,844	4,04,23,295	3,91,60,451	2,47,68,147

SCHEDULE 17: ADMINISTRATIVE AND GENERAL EXPENSES

Accounting Year-2023-24

Amount in ₹

Particulars		Current Year			Previous Year
		Internal Resources	TSA Account	Total	Total
A)	Infrastructure				
	a) Electricity and power	-65,473	22,06,417	21,40,944	22,81,397
	b) Water Charges	0	23,751	23,751	0
	c) Advertisement	0	63,477	63,477	33,867
	d) Insurance / Loss on Sale of Car	0	0	0	0
	e) RRT property tax and Lease Rent	0	5,58,066	5,58,066	6,13,564
B)	Communication				
	f) Postage and Stationery / Telephone	0	70,743	70,743	1,03,638
	g) Telephone Fax Charges	0	56,290	56,290	32,923
	h) Internet Charges	0	64,504	64,504	1,03,100
C)	Other				
	i) Printing and Stationery (Consumption)	0	3,20,300	3,20,300	3,27,889
	j) Travelling Expenses- TA/DA & Conveyance	-38,114	46,36,448	45,98,334	37,31,993
	k) Hospitality-Visit of VIP's Chairman and Dignitaries	0	92,967	92,967	3,28,352
	l) Auditors Remuneration	0	2,19,595	2,19,595	6,45,730

m) Professional Charges	0	95,700	95,700	1,59,560
n) Magazine and General	0	3,650	3,650	0
o) Payment to Outsourcing Agencies	0	1,73,42,411	1,73,42,411	1,25,88,123
p) Legal Expenses	0	0	0	3,000
q) Swachha Bharat Abhiyan	0	72,078	72,078	52,470
r) Sthapna Diwas	0	10,83,616	10,83,616	11,88,279
s) Misc. Administrative Expenses	4,94,053	8,03,000	12,97,053	10,71,455
t) Contractual Payment	0	40,16,715	40,16,715	32,90,213
u) Employer contribution general	0	79,138	79,138	0
v) RAVV Ujjain	0	0	0	6,46,318
w) RAVV Puri	0	0	0	5,79,760
x) RAVV Dwarka	0	0	0	6,41,926
y) RAVV Sringeri	0	0	0	0
z) RAVV Uttarakhand	0	0	0	0
za) RAVV Guwahati	0	0	0	0
Total	3,90,466	3,18,08,866	3,21,99,332	2,84,23,557

SCHEDULE 18: TRANSPORTATION EXPENSESAccounting Year-2023-24
Amount in ₹

Particulars		Current Year			Previous Year
		Internal Resources	TSA Account	Total	Total
1	Vehicles (owned by institution)				
	a) Running expenses	0	69,203	69,203	92,090
	b) Repairs & Maintenance	0	11,249	11,249	11,136
	c) Insurance Expenses	0	23,866	23,866	15,510
2	Vehicles taken on Rent / Lease				
	a) Rent / Lease Expenses	0	0	0	0
3	Vehicle (Taxi) Hiring Expenses	0	5,78,602	5,78,602	10,02,198
	Total	0	6,82,920	6,82,920	11,20,934

SCHEDULE 19: REPAIRS & MAINTENANCE

Accounting Year-2023-24

Amount in ₹

Particulars		Current Year			Previous Year
		Internal Resources	TSA Account	Total	Total
a)	Building (Repair & Maintenance of Office Building)	0	4,23,632	4,23,632	1,38,579
b)	Building (Repair & Maintenance of Office Building)- CPWD	0	83,72,115	83,72,115	86,75,122
c)	Repair & Maintenance GRAVV	0	1,24,950	1,24,950	0
d)	Repair & Maintenance DRAVV	0	1,26,009	1,26,009	0
e)	Furniture & Fixtures	0	0	0	0
f)	Plant & Machinery	0	0	0	0
g)	Office Equipment	0	3,43,661	3,43,661	1,28,094
h)	Computers	0	0	0	0
i)	Laboratory & Scientific Equipment	0	0	0	0
j)	Audio Visual Equipment	0	0	0	0
k)	Cleaning Material & Services	0	3,08,677	3,08,677	0
l)	Book Binding Charges	0	0	0	0
m)	Gardening Expenditure including Pipes	0	16,58,921	16,58,921	97,158
n)	Estate Maintenance	0	0	0	0
o)	Others (Specify)- Office Campus & Other Misc. Expenses	0	0	0	12,44,761
Total		0	1,13,57,965	1,13,57,965	1,02,83,714

SCHEDULE 20: FINANCE COSTS

Accounting Year-2023-24
Amount in ₹

	Particulars	Current Year			Previous Year
		Internal Resources	TSA Account	Total	Total
a)	Bank Charges	1,208	0	1,208	398
b)	Others (Specify)	0	0	0	0
	Total	1,208	0	1,208	398

SCHEDULE 21: OTHER EXPENSES

Accounting Year-2023-24
Amount in ₹

	Particulars	Current Year			Previous Year
		Internal Resources	TSA Account	Total	Total
a)	Provision for Bad and Doubtful Debts / Advances	0	0	0	0
b)	Irrecoverable Balances Written - off	0	0	0	0
c)	Grants / Subsidies to other institutions / Organization (As per Total (A+B) of Annex - 05)	-1,03,806	71,72,04,190	71,71,00,384	50,74,51,419
d)	Others (Specify)	0	0	0	0
	Total	-1,03,806	71,72,04,190	71,71,00,384	50,74,51,419

Note: - Other expenses shall be classified as writes-off provisions miscellaneous expenses loss on sale of investments loss of fixed assets and loss on sale of fixed assets etc. and disclosed accordingly.

Annexure - 05

Statement showing details of Expenditure to Schedule-21		
Nature of Items	Amount in Rs.	
	Current Year	Previous Year
GIA-General		
Pathshala Honorarium to Teacher	22,51,36,942	16,14,49,521
Pathshala Stipend to Student	13,13,41,000	10,02,79,000
Pathshala Contingent Grant	2,59,22,655	1,89,96,886
Pathshala Self Stipend of Student	5,59,09,500	3,39,27,300
POT Honorarium to Teacher	8,94,86,065	5,94,70,043
POT Stipend to Student	7,49,83,258	6,02,97,000
POT Self Stipend of Student	3,20,31,230	1,99,63,000
RAVV Ujjain- Honorarium to Teacher	1,57,88,189	1,30,59,533
RAVV Ujjain- Self Stipend of Student	19,35,400	12,13,300
RAVV Ujjain- Special Stipend	6,05,000	0
RAVV- Puri- Honorarium to Teacher	49,55,705	7,92,420
RAVV- Puri- Self Stipend of Student	8,39,300	96,000
RAVV- Puri- Special Stipend	2,90,000	0
RAVV- Dwarka- Honorarium to Teacher	19,33,957	80,000
RAVV- Dwarka- Self Stipend of Student	2,22,000	0
RAVV- Dwarka- Special Stipend	85,000	0
RAVV- Sringeri Honorarium to Teacher	3,83,448	0
Overtime Allowance- General Sanction	0	1,832

Employer Contribution- General Sanction	0	6,61,929
NER Various Program- General Sanction	0	1,22,424
RAVV Ujjain	69,04,332	60,05,457
JRAVV Puri	20,61,784	9,24,774
DRAVV Dwarka	10,63,669	14,050
Total -(A)	67,18,78,434	47,73,54,469
GIA-NER		
NER Pathshala Honorarium to Teacher	1,47,76,833	1,02,26,000
NER Pathshala Contingent Grant	14,84,092	10,93,950
NER Pathshala Stipend to Student	80,05,000	59,76,000
NER Pathshala Self Stipend to Student	33,58,500	19,93,000
NER POT Honorarium to Teacher	71,26,662	39,60,000
NER POT Stipend to Student	71,88,010	51,51,000
NER POT Self Stipend of Student	30,27,000	16,97,000
RAVV- Guwahati- Honorarium to Teacher	2,22,877	0
RAVV- Guwahati- Self Stipend of Student	22,500	0
RAVV-Guwahati- Special Stipend	25,000	0
GRAVV Guwahati	89,282	0
Total -(B)	4,53,25,756	3,00,96,950
Total of Schedule 21 (A+B)	71,72,04,190	50,74,51,419

SCHEDULE 22: PRIOR PERIOD EXPENSES

Accounting Year-2023-24

Amount in ₹

	Particulars	Current Year			Previous Year
		Plan	Non Plan	Total	Total
1	Establishment Expenses	0	0	0	0
2	Academic Expenses	0	0	0	0
3	Administrative Expenses	0	0	0	0
4	Transportation Expenses	0	0	0	0
5	Repairs & Maintenance	0	0	0	0
6	Other Expenses- Annexure-06	0	51,48,460	51,48,460	1,27,621
	Total	0	51,48,460	51,48,460	1,27,621

Annexure-06-

Sr. No.	Particulars	Amount
01	Adjustment of Prior Period Expenses as per Bank Reconciliation	5,01,012
02	Adjustment of Prior Period Expenses as per Bank Reconciliation	1,09,528
03	Adjustment of Prior Period Expenses as per Bank Reconciliation	2,52,649
04	Interest on MPEB Deposits earlier not booked now entered correspondingly in Prior Period Expenses	6,785
05	Adjustment of Prior Period Expenses as per Bank Reconciliation	42,78,486
	Total	51,48,460

**SCHEDULE FORMING
PART OF
THE ACCOUNTS**

SCHEDULE- 23

SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)

1 BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2 REVENUE RECOGNITION

- 2.1 Sale of Admission Forms Royalty and Interest on Savings Bank account are accounted on accrual basis.
- 2.2 Interest on Investments are accounted on accrual basis.

3 FIXED ASSETS AND DEPRECIATION

- 3.1 Fixed assets are stated at cost of acquisition including inward freight duties and taxes and incidental and direct expenses related to acquisition installation and commissioning.
- 3.2 Gifted / Donated assets are valued at the declared value where available; if not available the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.
- 3.3 Books received as gifts are valued at selling prices printed on the books. Where they are not printed the value is based on assessment.
- 3.4 Where an asset is fully depreciated it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
- 3.5 Fixed assets are carried at cost less depreciation. Depreciation is provided on Straight-line method as per the format prescribed of Ministry of Education.

4 GOVERNMENT AND UGC GRANTS

- 1.** Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

5 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks leaving the balance in Saving Bank Accounts.

Interest received interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Pratishtan.

6 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for Income tax is therefore made in the accounts.

SCHEDULE 24:- NOTES TO ACCOUNTS

Accounting Year 2023-24

1. Construction of Buildings of the Pratishtan namely Administrative Block Pathshala Building/Rashtriya Adarsh Veda Vidyalaya Aruni Hostel and Staff Quarters Auditorium Computer Laboratory, E-Class Room, Dhyanmandapam and Yajnashtala are completed. Phase II works- extension of Admin block, Hostel, Vidyalaya and Guest House, Museum and Library have been started by the CPWD Indore.
2. The total amount of Corpus Fund of the Pratishtan is Rs. 31,85,57,932/-.
3. Figures in final accounts have been rounded off to the nearest rupee
4. Schedule 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31st March 2024 and the Income and expenditure accounts for the year ended on that date.
5. Retirement Benefits: - (A) The Pratishtan has adopted Employee Provident Fund Scheme w.e.f 01-04-2014 as per circular no. MP/UJJ/0024379/000/0-1/1445 dated 14-11-2013 of Employee Provident Fund Organization M.P Ujjain and fund are regularly transferred to E.P.F.O.
6. Advance with CPWD includes the amount of Rs.1,43,02,748/- as deposit for arbitration purpose and matter is pending in the Court. As per Audit suggestion the said amount is shown under schedule-3C

7. Payment of Honorarium to Teachers payment to Warden and other staff of Rashtriya Adarsh Veda Vidyalaya has been accounted for on cash basis.
8. Deferred Stipend amount of students under the 'Preservation of Oral tradition of Vedic Recitation' and Pathshala amounting to Rs. 17,94,10,470/- is shown as current liabilities. This will be paid to students on completion of 7th year course.
9. As per advice of the C & AG Audit, valuation of retirement and terminal benefit have been assessed from actuary valuer and an amount of Rs. 2.09 Cr. have been kept in shape of Term Deposit and Interest received thereof is shown in Schedule 02.
10. After implementation of TSA System from F.Y. 2021-22, unspent balance of Grant-in-aid is auto lapsed by PFMS on 31st March every year. So there is zero opening balance at the beginning of the Current F.Y 2023-24.
11. Under the Corporate Social Responsibility Scheme an E-Rickshaw RTO No. MP-13-RA-1309 was received in 2022-23 from Punjab National Bank Chintaman Jawasiya Ujjain.
12. The Pratishthan has implemented New Pension Scheme (NPS) for newly appointed officials with effect from 01.01.2004.
13. In compliance of Audit Memo the adjustment entries of old period Bank Reconciliation Statements are incorporated in the books of Pratishthan in the Financial Year 2023-24.

MAHARSHI SANDIPANI RASHTRIYA VEDA VIDYA PRATISHTHAN UJJAIN

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2024

Amount in ₹

RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year	
1	Opening Balances				Expenses			
	a)	Cash Balances	0	0	a)	Establishment Expenses	4,00,07,000	1,78,03,087
	b)	Bank Balances	0	0	b)	Academic Expenses	3,91,60,451	2,47,68,147
	i)	In Current Accounts	0	0	c)	Administrative Expenses	3,21,99,332	2,84,23,557
	ii)	In Savings Accounts	6,28,93,501	5,34,39,895.53	d)	Transportation Expenses	6,82,920	11,20,934
	iii)	In Deposit Accounts	60,03,38,664	57,92,01,615	e)	Repairs & Maintenance	29,85,850	16,08,592
2	Grants Received				2	Payments against Earmarked / Endowment Funds		
	a)	From Government of India	1,22,91,66,500	84,05,00,000			0	0
	b)	Form State Government	0	0				
	c)	From other sources (details)	0	0				
	(Grants for capital & revenue exp / to be shown separately if available)							
3	Academic Receipts	70,85,385	31,23,641	3	Payments against Sponsored Schemes	71,71,00,384	50,74,51,419	
4	Receipts against Earmarked / Endowment Funds	0	0	4	Payments against Sponsored Fellowships / Scholarships	0	0	
5	Receipts against Sponsored Projects / Schemes	0	0	5	Investment and Deposits made			
					a)	Out of Earmarked/Endowment Funds	0	0
					b)	Out of own funds (Investments-Others)	0	0
6	Balance Amount of SBI	0	0					
7	Receipts against Sponsored Fellowships and Scholarships	0	0	6	Term Deposits with Scheduled Banks	0	0	

8	Income on Investments from				7	Expenditure on Fixed Assets and Capital-Works-in-Progress			
	a)	Earmarked / Endowment Funds	2,09,00,000	0		a)	Fixed Assets	74,48,147	2,01,13,228
	b)	Other Investments	0	0		b)	Capital-Works-in-Progress	0	0
9	Interest received on				8	Other Payments including statutory payments / Bank Charges		1,208	397.59
	a)	Bank Deposits	2,43,66,904	2,86,22,386					
	b)	Loans and Advances only	3,64,148	1,34,869					
	c)	Savings Bank Accounts	14,67,612	15,23,603					
10	Investments encased		0	0	9	Refunds of Grants		1,11,63,865	22,07,72,496
11	Term Deposits with Scheduled Banks		0	0	10	Deposits and Advances			
						a)	Advance to Staff	22,91,400	50,000
						b)	Advance for Expenses	50,000	18,82,933
						c)	Advance to CPWD (Building)	37,00,61,872	0
						d)	Advance to CPWD (R&M)	80,20,695	1,06,96,050
12	Other income (including prior period income) Schedule - 13		0	0	11	Payment From MP Govt. for Acharya Sankara Sanskritik Ekta Nyas-Net)		1,33,27,340	0
					12	Other Payments (As per Annex-08)		3,21,58,669	2,74,83,865
13	Deposits and Advances		26,13,050	15,57,242	13	Closing balances			
	Advance to Staff	25,37,400				a)	Cash in Hand	0	0
	Advance for Expenses	75,650				b)	Bank Balances		
						i)	Current Accounts	0	0
						ii)	Savings Accounts	5,86,80,707.95	6,28,93,501.44
		iii)	Deposit Accounts	65,37,13,511	60,03,38,664				
14	Miscellaneous Receipts including statutory Receipts (Annex -07)		2,65,30,248	1,73,03,619.50					
15	Any Other Receipts		0	0					
16	Receipts From MP Govt. for Acharya Sankara Sanskritik Ekta Nyas-Net)		1,33,27,340	0					
Total			1,98,90,53,352	1,52,54,06,871	Total			1,98,90,53,352	1,52,54,06,871

Miscellaneous Receipts Year 2023-2024

Annexure - 07

Sr. No.	Head of Account	2023-2024	2022-23
1	Publication	1,78,444	80,542
2	Royalty	0	0
3	Employees Contribution to EPF	0	1,800
4	License Fees	50,620	46,770
5	Electricity Charges Recover	37,963	0
6	Miscellaneous Receipts	29,343	912.50
7	Miscellaneous Receipts-Sale of Scrap	51,424	0
8	RTI	3,080	50
9	Prior Period Income	1,38,22,901	2,62,901
10	Provision	82,29,766	1,44,94,712
11	GST-Deductor A/c	3,95,566	1,69,492
12	GST-Payer Affiliation A/c	6,10,292	0
13	TDS on Salary	25,35,549	19,16,014
14	TDS other than Salary	3,42,635	1,64,771
15	Professional Tax	1,33,308	98,668
16	Interest on Income Tax Refund	79,740	23,993
17	Liability for Triasa Technology	0	41,160
18	MPEB Deposits	0	0
19	Interest on MPEB Deposits	29,617	1,834
	Total	2,65,30,248	1,73,03,620

List of Expenditure during 2023-24

Annexure-08

Sr. No.	Head of Account	2023-2024	2022-23
1	Provision of last year paid	0	1,01,47,072
2	Advances	0	0
3	Payment of Gratuity & Leave	0	0
4	TDS Receivable including Electricity	41,71,504	34,83,248
5	Deposit for Gas cylinder	0	0
6	GST-Deductor	3,91,886	1,78,482
7	GST-Payer	6,10,292	0
8	TDS on Salary	25,35,549	19,20,314
9	TDS other than Salary	3,42,635	1,75,670
10	Professional Tax	1,07,172	1,01,914
11	Dues Payable	1,44,94,712	27,87,558
12	Prior Period Expenses	51,48,459	1,04,607
13	Liability for Triasa Technology	41,160	0
14	Deferred Stipend POT	18,26,000	13,11,000
15	Deferred Stipend Pathshala	22,11,000	72,74,000
16	Interest on MPEB Deposits	2,78,300	0
	Total	3,21,58,669	2,74,83,865